

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only, and does not constitute an invitation or solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities.

**NOTICE ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**



AMTD GROUP COMPANY LIMITED

(the "Company")

(Incorporated in the British Virgin Islands with limited liability)

**U.S.\$200,000,000 7.625 per cent. Senior Perpetual Securities
(Stock code: 5222)**

**HKD1,445,000,000 6.30 per cent. Notes due 2020 extendable to 2021 or 2022
(Stock code: 5283)**

**U.S.\$18,285,000 5.0 per cent. Notes due 8 March 2022
(Stock Code: 5861)**

**U.S.\$150,000,000 5.0 per cent. Notes due 8 September 2022
(Stock Code: 5876)**

under the U.S.\$1,000,000,000 Medium Term Note Programme

The Board is pleased to announce that on 18 September 2019, subsidiaries of the Company's joint venture companies with Dorsett Hospitality International Limited, DHI Downtown Pte. Ltd. ("**DHI Downtown**") and DHI Holding (S) Pte. Ltd. ("**DHI Holding**"), have entered into separate sale and purchase agreements with the subsidiaries of OUE Limited, for the acquisition of Oakwood Premier OUE Singapore (the "**Hotel**") and the two lots of land on which the hotel is situated (the "**Acquisitions**"). The total consideration of the Acquisitions was S\$289,000,000 (equivalent to approximately HK\$1,647,300,000). Dorsett Hospitality International Limited is an indirect subsidiary of Far East Consortium International Limited ("**Far East Consortium**").

The Hotel, which was opened in June 2017, forms part of OUE Downtown, a newly refurbished mixed-use development comprising two high-rise towers with offices and a retail mall apart from the Hotel. The Hotel has a total of 268 rooms, 2 dining facilities and other amenities with total gross floor area of 25,054 square metres and strata title area of 23,234 square metres.

FORMATION OF JOINT VENTURES

For the purpose of the Acquisitions, the Company and Dorsett Hospitality International Limited have formed two joint venture companies: Easy Advance Developments Limited ("**Easy Advance**") and Cosmic

Gold Limited ("**Cosmic Gold**"). The Company has entered into shareholders' agreements with each of Easy Advance and Cosmic Gold on 18 September 2019. DHI Downtown is a wholly-owned subsidiary of Easy Advance and DHI Holding is a wholly-owned subsidiary of Cosmic Gold.

THE ACQUISITIONS

On 18 September 2019, DHI Downtown entered into a sale and purchase agreement with OUE Downtown Pte. Ltd., a wholly-owned subsidiary of OUE Limited, for the acquisition of the business of OUE Downtown Pte. Ltd., which includes, amongst other things, the business carried on in the Hotel.

On the same day, DHI Holding entered into a sale and purchase agreement with Alkas Realty Pte. Ltd., an indirect wholly-owned subsidiary of OUE Limited, for the acquisition of the whole of Lot U4627W and Accessory Lot A379V of Town Subdivision 30 (the "**Property**") and all plant, machinery and equipment located on the same. The Hotel is situated on the Property.

REASONS FOR AND BENEFITS OF THE ACQUISITIONS

After years of successful developments and continuous growth, the Company has been seeking to expand into property investment, as a step to further its ambition to become a diversified conglomerate. Located in the heart of Singapore's central business district, the Hotel enjoys excellent access to a myriad of commercial, leisure and retail attractions and is within walking distance to various MRT stations. A number of Singapore government initiatives, such as the CBD Incentive Scheme and the development of the Greater Southern Waterfront, have also increased the attractiveness of the location of the Hotel.

The Board considers the formation of joint ventures and the Acquisitions as an opportunity to establish a long-term strategic partnership with Far East Consortium in exploring opportunities to source and further acquire quality properties.

The Board views Singapore as a gateway to ASEAN markets and has organized the Singapore Fintech Festival with the Monetary Authority of Singapore ("**MAS**") for two consecutive years. It has also established the ASEAN Financial Innovation Network ("**AFIN**") together with the MAS, the ASEAN Bankers Association and the International Finance Corporation. The Board considers the Acquisitions in line with the Board's strategy in Singapore. The Company's Chairman, Mr. Calvin Choi is a member of the board of directors of AFIN.

By Order of the Board
AMTD GROUP COMPANY LIMITED
CHOI, Chi Kin Calvin
Chairman

19 September 2019

As at the date of this announcement, the directors of the Company are Mr. CHOI, Chi Kin Calvin (Chairman), Mr. WONG, Yui Keung Marcellus (Executive Vice Chairman), Mr. GAO, Yu and Dr. Feridun Hamdullahpur.