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POLYTEC ASSET HOLDINGS LIMITED

保利達資產控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 208)

VOLUNTARY ANNOUNCEMENT ENGAGEMENT IN FINANCIAL INVESTMENT BUSINESS ACTIVITY

This announcement is made by Polytec Asset Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group has engaged in business activity involving financial investment in Hong Kong and other recognised financial markets (the “**Business Activity**”).

The Group is principally engaged in property investment and development, oil exploration and production, manufacture of ice and provision of cold storage services. The Group has been exploring and investigating opportunities to diversify its business scope and broaden its sources of income, aiming to achieve better returns to the Shareholders.

The Board considers financial investment is an area of particular interest and will take a prudent approach to seek potential investment opportunities in the financial markets so as to better utilise the existing resources of the Group. Accordingly, the Board is of the view that the engagement in the Business Activity is in the interests of the Company and the Shareholders as a whole.

By Order of the Board
Polytec Asset Holdings Limited
Or Wai Sheun
Chairman

Hong Kong, 19 September 2019

As at the date of this announcement, Mr. Or Wai Sheun (Chairman), Mr. Yeung Kwok Kwong, Ms. Wong Yuk Ching and Ms. Chio Koc Ieng are Executive Directors of the Company; Mr. Lai Ka Fai and Ms. Or Pui Ying, Peranza are Non-executive Directors of the Company and Mr. Liu Kwong Sang, Dr. Tsui Wai Ling, Carlye and Prof. Dr. Teo Geok Tien Maurice are Independent Non-executive Directors of the Company.

**For identification purpose only*