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福建諾奇股份有限公司

Fujian Nuoqi Co., Ltd.

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1353)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO

(1) VERY SUBSTANTIAL ACQUISITION;

(2) REVERSE TAKEOVER INVOLVING

A NEW LISTING APPLICATION;

**(3) ISSUE OF CONSIDERATION SHARES UNDER
SPECIFIC MANDATE;**

(4) APPLICATION FOR WHITEWASH WAIVER;

AND

(5) AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is made to (i) the announcement of the Company dated 30 August 2019 and the announcements referred to therein; and (ii) the announcement of the Company dated 30 July 2019 in relation to, among others, application for the Whitewash Waiver (the “**Further Delay Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Further Delay Announcement.

As set out in the Further Delay Announcement, the Company has applied to the Executive for its consent to further extend the date for the despatch of the Circular to no later than 19 September 2019, i.e. the tentative date of hearing of the listing application by the Stock Exchange, and the Executive has granted its consent for such extension.

The Company published an announcement on 30 August 2019 in relation to, among others, update of the affairs of the Group. The reply to the comments from the Stock Exchange on 8 August 2019 has been submitted on 12 September 2019. As at the date of this announcement, the Company is in the course of liaising with the professional parties and preparing responses to the comments from the Stock Exchange and the SFC on 2 August 2019 and 28 August 2019 in relation to the Application Proof.

Having taken into account the revised timetable and additional time is required to finalise the Circular, the Company has applied to the Executive for its consent to further extend the date for the despatch of the Circular to no later than 15 November 2019, i.e. the tentative date of hearing of the listing application by the Stock Exchange, and the Executive has indicated that it is minded to grant its consent for such extension.

By Order of the Board
Fujian Nuoqi Co., Ltd.
Xu Hai Ying
Chairman and executive Director

Hong Kong, 19 September 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xu Hai Ying and Mr. Sit Hon Wing, one non-executive Director, namely Mr. Han Huiyuan, and three independent non-executive Directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lee Chi Hwa Joshua and Mr. Mak Yiu Tong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *For identification purposes only*