香 港 資 源 控 股
HONG KONG RESOURCES HOLDINGS

HONG KONG RESOURCES HOLDINGS COMPANY LIMITED
香港資源控股有限公司

(Incorporated in Bermuda with limited liability and carrying on business in Hong Kong as HKRH China Limited)

(Stock Code: 2882)

PROFIT WARNING

This announcement is made by Hong Kong Resources Holdings Company Limited (the "Company" together with its subsidiaries the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of directors (the "Directors") of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and the potential investors that, based on the unaudited consolidated management accounts of the Group for the year ended 30 June 2019 and other information currently available to the Group, the Group is expected to record a significant increase in consolidated loss attributable to owners of the Company by approximately 200% for the year ended 30 June 2019 as compared to the consolidated loss attributable to owners of the Company of approximately HK$59.65 million for the year ended 30 June 2018. Such significant increase in consolidated loss attributable to owners of the Company was mainly due to (i) increase in selling expenses as a result of the launch of more advertising campaign; (ii) turnaround of the exchange gain for the year ended 30 June 2018 to exchange loss for the year ended 30 June 2019; (iii) increase in finance costs since both costs of borrowing and borrowing amount increase; (iv) impairment loss on loan and interests receivable.

The Company is still in the process of finalizing the annual results of the Group for the year ended 30 June 2019. Information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2019 and other information currently available for the time being, which have not been confirmed, reviewed or finalised by the Company's auditors or audit committee of the Company and may be subject to adjustments. It is expected that the annual results of the Group for the year ended 30 June 2019 will be announced on 27 September 2019.

Shareholders and the potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Hong Kong Resources Holdings Company Limited
Mr. Li Ning
Chairman

Hong Kong, 23 September 2019

As at the date of this announcement, the Board comprises Mr. Li Ning (Chairman), Mr. Xu Zhigang (Chief Executive Officer), Ms. Dai Wei and Mr. Hu Hongwei as executive directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Xu Xiaoping and Mr. Fan, Anthony Ren Da as independent non-executive directors.