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中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6818)

**ANNOUNCEMENT ON APPROVAL OF COMMENCEMENT OF
OPERATION OF CHINA EVERBRIGHT WEALTH MANAGEMENT CO.,
LTD.**

Recently, China Everbright Bank Company Limited (the “**Company**”) has received *CBIRC's Approval on the Commencement of Operation of China Everbright Wealth Management Co., Ltd.* (《中國銀保監會關於光大理財有限責任公司開業的批覆》) (Yin Bao Jian Fu [2019] No.869). China Banking and Insurance Regulatory Commission (the “**CBIRC**”) has approved the commencement of operation of China Everbright Wealth Management Co., Ltd. (光大理財有限責任公司) (“**China Everbright Wealth Management**”), a wholly-owned subsidiary of the Company. According to CBIRC’s approval, with a registered capital of RMB5 billion and registered in Qingdao, China Everbright Wealth Management will specialize in asset management related businesses such as the issuance of publicly-offered wealth management products, the issuance of privately-offered wealth management products, wealth management advisory and consultation.

In recent years, the Company has centered on the strategic vision of “building a leading wealth management bank” and achieved a balance between progress and stability, as well as quality and profitability. It focused on the operation of key businesses, accelerated the transformation towards “agility, technology, ecology” operations and vigorously built the Everbright wealth ecosystem (Wealth E-SBU). Meanwhile, the Company actively established China Everbright Wealth Management, conformed to the regulatory orientation, promoted the transformation of our net-worth product system, enhanced our own investment and research capabilities, strengthened our risk management, optimized our system and mechanism, and solidified the operational foundation of our technology, so as to promote the smooth and comprehensive transformation of our wealth management business.

The establishment of China Everbright Wealth Management is an important measure for the Company to strictly implement regulatory requirements, facilitate the healthy development of wealth management business and drive the return of our wealth management business. As a wholly-owned subsidiary of the Company, China Everbright Wealth Management is a strategic engine for the coordinated development of the Company’s finance and business, as well as the connectivity of an

integrated operation platform and each business segment of the Company. Its establishment and operation promote the Company's wealth management strategic transformation, improve the efficiency of the capital market, facilitate the development of the direct financing market, deepen the inclusive finance, assist the supply-side structural reform, and better serve the investors as well as the development of the real economy.

In the next step, the Company will implement the relevant procedures in strict compliance with the relevant requirements of laws and regulations to promote the commencement of business and operation of China Everbright Wealth Management.

Announcement of the captioned matter is hereby given.

On behalf of the Board
China Everbright Bank Company Limited
LI Xiaopeng
Chairman

Beijing, the PRC
24 September 2019

As at the date of this announcement, the Executive Director of the Company is Mr. Ge Haijiao; the Non-executive Directors are Mr. Li Xiaopeng, Mr. Cai Yunge, Mr. Shi Yongyan, Mr. Wang Xiaolin and Mr. He Haibin; and the Independent Non-executive Directors are Ms. Fok Oi Ling Catherine, Mr. Xu Hongcai, Mr. Feng Lun, Mr. Wang Liguo, Mr. Shao Ruiqing and Mr. Hong Yongmiao.