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China International Capital Corporation Limited
中國國際金融股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03908)

INSIDE INFORMATION
PROPOSED FORMATION OF A TECHNOLOGICAL JOINT VENTURE

This announcement is made by China International Capital Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Company is pleased to announce that the Company entered into a shareholders’ agreement with Tencent Digital (Shenzhen) Limited* (騰訊數碼(深圳)有限公司) (“**Tencent Digital**”), an indirect wholly-owned subsidiary of Tencent Holdings Limited (“**Tencent**”, stock code: 700) on September 24, 2019, pursuant to which the parties agreed to establish a technological joint venture in the People’s Republic of China. The technological joint venture is proposed to, through providing technological platform development and digitalized operational support services, facilitate the Company’s wealth management, retail brokerage and other businesses to provide more convenient, intelligent and differentiated wealth management solutions, enhance the service efficiency of investment consultants, optimize precision marketing and strengthen compliance and risk control. The technological joint venture is expected to drive the accelerated transformation and scalable development of the Company’s wealth management business with digital and fintech capabilities. In the future, the technological joint venture may extend its services to other financial institutions.

The proposed formation of the technological joint venture represents a joint innovation and exploration of the Company and Tencent to grasp the significant opportunities along with the digitalization of the wealth management business leveraging their respective competitive strengths. Both parties will furnish the operation of the technological joint venture with sufficient resources required and give full play to their respective strengths to support the joint venture’s development. The Company will contribute its knowhow and experience in terms of investment advisory, financial products, asset allocation and risk control, as well as technological capabilities in the securities business and financial professionals; and Tencent will contribute its extensive customer base and ecological advantages, digital expertise and experience, and technical and operational professionals.

The proposed registered capital of the technological joint venture will be RMB500 million. The ownership of the joint venture will be held 51% by the Company and 49% by Tencent Digital.

Since September 2017, the Company has formed and maintained a strategic cooperation relationship with Shenzhen Tencent Computer Systems Company Limited* (深圳市騰訊計算機系統有限公司), a wholly-owned subsidiary of Tencent, on the group level in the financial services sector. As at the date of this announcement, Tencent is the third largest shareholder of the Company, holding approximately 4.950% of the total issued shares of the Company.

As each of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the proposed formation of the technological joint venture is under 5%, such transaction does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

The Company wishes to emphasize that the matters related to the proposed formation of the technological joint venture is subject to internal procedures, regulatory approvals and other uncertainties and may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Company will issue further announcement in due course in respect of such matter in accordance with any applicable requirements of the Listing Rules and Part XIVA of the SFO.

By Order of the Board
China International Capital Corporation Limited
Secretary to the Board
Xu Yicheng

Beijing, the PRC
September 24, 2019

As at the date of this announcement, the Executive Director of the Company is Mr. Bi Mingjian; the Non-executive Directors are Mr. Shen Rujun, Ms. Zhao Haiying, Mr. David Bonderman, Mr. Liu Haifeng David, Mr. Shi Jun and Mr. Cha Mou Daid Johnson; and the Independent Non-executive Directors are Mr. Edwin Roca Lim, Mr. Liu Li, Mr. Siu Wai Keung and Mr. Ben Shenglin.

* For identification purpose only.