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PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED

太平洋恩利國際控股有限公司

(Incorporated in Bermuda with limited liability)

(STOCK CODE: 1174)

CANCELLATION OF LISTING

This announcement is made by Pacific Andes International Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Reference is made to the Company’s announcement of 23 August 2019 in relation to the cancellation of the listing of the Company’s shares on the Stock Exchange of Hong Kong (the “**Stock Exchange**”).

On 9 August 2019, the Stock Exchange advised that, as the Company had not been able to resume trading in its securities by 31 July 2019, the Listing Committee decided to cancel the Company’s listing under Listing Rule 6.01A. The Stock Exchange stated that the last day of listing of the Company’s shares would be 23 August 2019 and the listing of its shares would be cancelled with effect from 9:00 a.m. on 26 August 2019.

Subsequently, on 14 August 2019, the Company submitted a request to the Secretary of the Listing Review Committee to have the cancellation decision reviewed by the Listing Review Committee under Chapter 2B of the Listing Rules. As a result of that submission, the cancellation of the Company’s listing did not take effect at that time, pending the outcome of the Company’s application for review.

Since that time, the Company has further considered the steps that would be required to fulfil its resumption conditions and resume trading. As a consequence of that further consideration, the Board of Directors of the Company has decided to withdraw the application for review of the decision of the Stock Exchange to cancel the listing of the Company's shares. Following notification of that decision to the Stock Exchange on 18 September 2019, the Stock Exchange confirmed by letter on 20 September 2019 that the last day of listing of the Company's shares will be on 25 September 2019 and that the listing of its shares will be cancelled with effect from 9:00 a.m. on 26 September 2019.

All shareholders of the Company and investors should note that the share certificates of the Shares will remain valid after 25 September 2019 but the Shares will not be listed on, and will not be tradable on the Stock Exchange, and the Company will no longer be subject to the Listing Rules.

Shareholders of the Company who have any questions about the implications of the cancellation of listing of the Company's shares are advised to obtain appropriate professional advice.

By Order of the Board
Pacific Andes International Holdings Limited
Ng Puay Yee (Jessie)
Managing Director

Hong Kong, 24 September 2019

As at the date of this announcement, the executive directors of the Company are Ms. Ng Puay Yee (Jessie), Mr. Ng Joo Kwee and Mr. Ng Joo Puay, Frank, the non-executive director of the Company is Madam Teh Hong Eng whilst the independent non-executive directors of the Company are Mr. Lew V Robert, Mr. Tao Kwok Lau, Clement and Mr. Nguyen Van Tu, Peter.