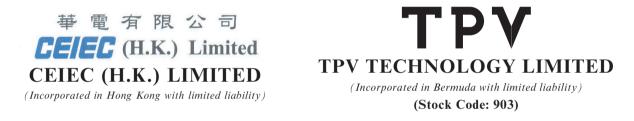
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## JOINT ANNOUNCEMENT

## (1) PROPOSAL FOR THE PRIVATISATION OF TPV BY THE OFFEROR BY WAY OF A SCHEME OF ARRANGEMENT (UNDER SECTION 99 OF THE BERMUDA COMPANIES ACT) (2) PROPOSED WITHDRAWAL OF LISTING AND (3) SPECIAL DEAL RELATING TO ROLLOVER ARRANGEMENT

## FURTHER DELAY IN DESPATCH OF SCHEME DOCUMENT

References are made to (i) the announcement jointly issued by CEIEC (H.K.) Limited (the "Offeror") and TPV Technology Limited ("TPV") dated 12 August 2019 (the "Joint Announcement") in relation to, among others, the proposal for the privatisation of TPV by the Offeror by way of a scheme of arrangement under section 99 of the Bermuda Companies Act (the "Scheme"), the proposed withdrawal of listing and special deal relating to the Rollover Arrangement; and (ii) the announcement jointly issued by the Offeror and TPV dated 30 August 2019 (the "Delay in Despatch Announcement") in

relation to the delay in despatch of the Scheme Document. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, the Scheme Document is required to be posted within 21 days of the date of the Joint Announcement, that is, on or before 2 September 2019, unless consent is obtained from the Executive to extend the deadline for posting the Scheme Document.

As set out in the Delay in Despatch Announcement, the Proposal and the Scheme will only become effective if, amongst other conditions, the Scheme is approved at the Court Meeting, and a court hearing (the "**Directions Hearing**") is required for the Supreme Court of Bermuda to issue its directions for convening the Court Meeting to approve the Scheme. An application was made to the Executive, and the Executive has granted its consent to extend the latest time for despatch of the Scheme Document to a date no later than 30 September 2019.

The Directions Hearing was originally scheduled to be held on 19 September 2019. On 18 September 2019, a Category 3 storm Hurricane Humberto passed through Bermuda, leaving 80% of Bermuda without power. The Supreme Court of Bermuda was closed on 19 September 2019, and as a result, the Directions Hearing has to be postponed and rescheduled. As more time is required to accommodate the timetable of the Supreme Court of Bermuda for the rescheduling of the Directions Hearing, TPV has applied to the Executive, and the Executive has indicated that it is minded to grant its consent, to further extend the date of despatch of the Scheme Document to a date no later than 31 October 2019.

A detailed timetable for the Proposal and the Scheme will be set out in the Scheme Document and in the announcement to be made upon despatch of the Scheme Document.

## WARNING

The Proposal, the Scheme and the Option Offer are conditional upon the satisfaction or (where applicable) waiver of conditions. Accordingly, the Proposal may or may not be implemented, the Scheme may or may not become effective and the Option Offer may or may not be implemented. TPV Shareholders and potential investors of TPV should therefore exercise caution when dealing in the securities of TPV. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

On behalf of the board of directors of CEIEC (H.K.) LIMITED Mr. Zhang Zhiyong Director On behalf of the board of directors of **TPV TECHNOLOGY LIMITED Dr. Hsuan, Jason** Chairman and Chief Executive Officer

Hong Kong, 24 September 2019

As at the date of this joint announcement, the board of directors of TPV comprises one executive director, namely Dr. Hsuan, Jason, and five non-executive directors, namely Mr. Zhang Dongchen, Mr. Xu Guofei, Mr. Sun Jie, Dr. Li Jun and Ms. Bi Xianghui and three independent non-executive directors, namely Mr. Chan Boon Teong, Dr. Ku Chia-Tai and Mr. Wong Chi Keung.

The directors of TPV jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement relating to the TPV Group and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement by the directors of TPV have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the board of directors of CEIEC comprises Mr. Zhang Zhiyong, Mr. Li Jun and Ms. Bi Xianghui.

The directors of CEIEC jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the TPV Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by directors of TPV) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of CECL is Mr. Sun Jie.

The sole director of CECL accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the TPV Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by directors of TPV) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.