

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated 27 September 2019 (the “**Prospectus**”) issued by Jilin Province Chuncheng Heating Company Limited* (the “**Company**”).

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the H Shares thereby offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories, possessions and all areas subject to its jurisdiction) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or elsewhere. The H Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States and may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offering of H Shares in the United States.

In connection with the Global Offering, BOCI Asia Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if taken, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Saturday, 16 November 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.



Jilin Province Chuncheng Heating Company Limited*

吉林省春城熱力股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

GLOBAL OFFERING

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|---|--|
| Number of Offer Shares under the Global Offering | : 116,700,000 H Shares (subject to the Over-allotment Option) |
| Number of International Offer Shares | : 105,030,000 H Shares (subject to adjustment and the Over-allotment Option) |
| Number of Hong Kong Public Offer Shares | : 11,670,000 H Shares (subject to adjustment) |
| Maximum Offer Price | : HK\$2.50 per H Share, plus brokerage fee of 1%, SFC transaction levy of 0.0027% and the Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund on final pricing) |
| Nominal value | : RMB1.00 per H Share |
| Stock code | : 1853 |

Sole Sponsor, Sole Global Coordinator, Sole Bookrunner and Sole Lead Manager



BOC INTERNATIONAL

An application has been made by the Company to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering (including any additional H Shares which may be issued pursuant to the exercise of the Over-allotment Option). Assuming that the Hong Kong Public Offering becomes unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised at or before 8:00 a.m. in Hong Kong on Thursday, 24 October 2019, it is expected that dealings in the H Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on Thursday, 24 October 2019. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and the website of the Company at www.cc-tp.com.cn.

The Company is initially offering 116,700,000 H Shares (subject to the Over-allotment Option) under the Global Offering, which consists of Hong Kong Public Offering of initially 11,670,000 H Shares (subject to adjustment) and International Offering of initially 105,030,000 H Shares (subject to adjustment and the Over-allotment Option), representing 10% and 90% of the total number of Offer Shares initially available under the Global Offering, respectively. The allocation of the Offer Shares between the International Offering and the Hong Kong Public Offering, in each case, will be subject to reallocation on the basis as described in the section headed “Structure of the Global Offering” in the Prospectus.

In accordance with Guidance Letter HKEX-GL91-18 issued by the Hong Kong Stock Exchange, in the event that (i) the International Offering is undersubscribed; or (ii) the International Offering is not undersubscribed and the Hong Kong Public Offering is oversubscribed by less than 15 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, then the total number of Offer Shares that may be reallocated to the Hong Kong Public Offering will be up to 11,670,000 H Shares, representing 10% of the Offer Shares initially available under the Global Offering, so that the total number of the Offer Shares available under the Hong Kong Public Offering will be increased to no more than 23,340,000 H Shares, representing 20% of the number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and the final Offer Price shall be fixed at the bottom end of the indicative offer price range (i.e. HK\$1.90 per Offer Share) stated in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, which will be exercisable by the Sole Global Coordinator (on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for the lodging of applications under the Hong Kong Public Offering (being Saturday, 16 November 2019). Pursuant to the Over-allotment Option, the Company may be required to allot and issue up to an aggregate of 17,500,000 H Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to, among other things, cover over-allocations in the International Offering, if any.

Subject to the granting of the approval for the listing of, and permission to deal in, the H Shares on the Hong Kong Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Hong Kong Stock Exchange, or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

The Offer Price will not be more than HK\$2.50 per Offer Share and is expected to be not less than HK\$1.90 per Offer Share unless otherwise announced as further explained in the section headed “Structure of the Global Offering” in the Prospectus. Applicants for the Hong Kong Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$2.50 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$2.50 per Offer Share.

Applications for the Hong Kong Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the relevant Application Forms and the designated website (www.eipo.com.hk) for the White Form eIPO.

Applicants who would like to be allotted the Hong Kong Public Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who would like to be allotted the Hong Kong Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS participants should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Members of the public may obtain copies of the printed Prospectus, together with the **WHITE** Application Forms, during normal business hours from 9:00 a.m. on Friday, 27 September 2019 until 12:00 noon on Thursday, 17 October 2019 at the following locations:

1. any of the following offices of the Hong Kong Underwriters:

BOCI Asia Limited

26th Floor, Bank of China Tower
1 Garden Road
Central
Hong Kong

I Win Securities Limited

Room 1916, Hong Kong Plaza
188 Connaught Road West
Hong Kong

Sinomax Securities Limited

Room 2705-6, 27/F, Tower One
Lippo Center
89 Queensway, Hong Kong

2. any of the following branches of the receiving bank for the Hong Kong Public Offering:

Bank of China (Hong Kong) Limited

| | Branch Name | Address |
|-------------------------|--------------------------|--|
| Hong Kong Island | 409 Hennessy Road Branch | 409-415 Hennessy Road, Wan Chai, Hong Kong |
| Kowloon | Whampoa Garden Branch | Shop G8B, Site 1, Whampoa Garden, Hung Hom, Kowloon |
| | Jordan Road Branch | 1/F, Sino Cheer Plaza, 23-29 Jordan Road, Kowloon |
| New Territories | City One Sha Tin Branch | Shop Nos. 24-25, G/F, Fortune City One Plus, No. 2 Ngan Shing Street, Sha Tin, New Territories |
| | Kau Yuk Road Branch | 18-24 Kau Yuk Road, Yuen Long, New Territories |
| | Kwai Chung Plaza Branch | A18-20, G/F Kwai Chung Plaza, 7-11 Kwai Foo Road, Kwai Chung, New Territories |

Details of where printed Prospectuses may be obtained will be displayed prominently at every designated branch of receiving bank where WHITE Application Forms are distributed.

Copies of the printed Prospectus, together with the **YELLOW** Application Form, may be obtained during normal business hours from 9:00 a.m. on Friday, 27 September 2019, until 12:00 noon on Thursday, 17 October 2019 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker, who may have such copies of Application Forms and the Prospectus available.

The completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED – CHUNCHENG HEATING PUBLIC OFFER**" or "中國銀行(香港)代理人有限公司－春城熱力公開發售" for the payment, should be deposited in the special collection boxes provided at any of the designated branches of the receiving bank listed above, at the following times:

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|-----------------------------|---------------------------|
| Friday, 27 September 2019 | – 9:00 a.m. to 5:00 p.m. |
| Saturday, 28 September 2019 | – 9:00 a.m. to 1:00 p.m. |
| Monday, 30 September 2019 | – 9:00 a.m. to 5:00 p.m. |
| Wednesday, 2 October 2019 | – 9:00 a.m. to 5:00 p.m. |
| Thursday, 3 October 2019 | – 9:00 a.m. to 5:00 p.m. |
| Friday, 4 October 2019 | – 9:00 a.m. to 5:00 p.m. |
| Saturday, 5 October 2019 | – 9:00 a.m. to 1:00 p.m. |
| Tuesday, 8 October 2019 | – 9:00 a.m. to 5:00 p.m. |
| Wednesday, 9 October 2019 | – 9:00 a.m. to 5:00 p.m. |
| Thursday, 10 October 2019 | – 9:00 a.m. to 5:00 p.m. |
| Friday, 11 October 2019 | – 9:00 a.m. to 5:00 p.m. |
| Saturday, 12 October 2019 | – 9:00 a.m. to 1:00 p.m. |
| Monday, 14 October 2019 | – 9:00 a.m. to 5:00 p.m. |
| Tuesday, 15 October 2019 | – 9:00 a.m. to 5:00 p.m. |
| Wednesday, 16 October 2019 | – 9:00 a.m. to 5:00 p.m. |
| Thursday, 17 October 2019 | – 9:00 a.m. to 12:00 noon |

Applicants may submit applications through the **White Form eIPO** service through the designated website at www.eipo.com.hk (24 hours daily, except on the last day for applications) from 9:00 a.m. on Friday, 27 September 2019 until 11:30 a.m. on Thursday, 17 October 2019 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, 17 October 2019 or such later time as described in the section headed “How to Apply for Hong Kong Public Offer Shares – (10) Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Friday, 27 September 2019 until 12:00 noon on Thursday, 17 October 2019 (24 hours daily, except on Thursday, 17 October 2019, the last day for applications). The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, 17 October 2019, the last day for applications (or such later time as described in “How to Apply for Hong Kong Public Offer Shares – (10) Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus).

The application for the Hong Kong Public Offer Shares will commence on Friday, 27 September 2019 through Thursday, 17 October 2019, being longer than normal market practice of four days. The application monies (including the brokerages, SFC transaction levies and Hong Kong Stock Exchange trading fees) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Wednesday, 23 October 2019. Investors should be aware that the dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence on Thursday, 24 October 2019.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Public Offer Shares on Wednesday, 23 October 2019 (i) in the South China Morning Post (in English); (ii) in the Wen Wei Po (in Chinese); (iii) on the Company’s website www.cc-tp.com.cn; and (iv) on the website of the Hong Kong Stock Exchange www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be made available at the time and date and in a manner described in the section headed “How to Apply for Hong Kong Public Offer Shares – (11) Publication of Results” in the Prospectus.

The Company will not issue temporary documents of title or receipt for application fees received. H Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, 24 October 2019 provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised.

Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 24 October 2019. The Shares will be traded in board lots of 2,500 H Shares each under the Company's stock code 1853.

By order of the board of directors
Jilin Province Chuncheng Heating Company Limited*
Liu Changchun
Chairman

Friday, 27 September 2019

As at the date of this announcement, the non-executive Director is Mr. Liu Changchun (Chairman); the executive Directors are Mr. Yang Zhongshi, Mr. Shi Mingjun, Mr. Xu Chungang and Mr. Li Yeji; and the independent non-executive Directors are Mr. Wang Yuguo, Mr. Fu Yachen and Mr. Poon Pok Man, Coca.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Wen Wei Po (in Chinese).

* *For identification purposes only*