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Easy One Financial Group Limited
易易壹金融集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 221)

**DISCLOSEABLE TRANSACTION REGARDING
PROVISION OF FINANCIAL ASSISTANCE**

PROVISION OF FINANCIAL ASSISTANCE

Reference is made to the announcement of the Company dated 3 July 2019 in relation to the First Loan Agreement.

On 27 September 2019, the Lender, an indirect wholly-owned subsidiary of the Company, entered into the Renewal Agreement to renew the First Loan of a principal amount of HK\$30,000,000 with the Customer for a term of 6 months (with an option to extend for another 6 months under the same terms and conditions subject to the agreement by the Lender) with a monthly interest of HK\$750,000 for the first month and a monthly interest of HK\$600,000 for the remaining 5 months.

The transaction contemplated under the Renewal Agreement constitutes a discloseable transaction for the Company under the Listing Rules as the applicable percentage ratios (as defined under the Listing Rules) in respect of the Renewal Agreement (including the aggregate interests accrued under the First Loan Agreement and the Renewal Agreement) exceed 5% and are below 25%, and is only subject to the reporting and announcement requirements under the Listing Rules.

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THE LOAN AGREEMENTS

	First Loan Agreement	Renewal Agreement
Date	3 July 2019	27 September 2019
Lender	Easy One Finance, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company, is principally engaged in the provision of finance under the Money Lenders Ordinance	
Borrower	The Customer is a businessman. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Customer is an Independent Third Party. Save as disclosed in this announcement, there is no prior transaction entered into between the Group and the Customer which is required to be aggregated with the Renewal Agreement pursuant to the Listing Rules	
Loan amount	HK\$30,000,000	HK\$30,000,000 (renewal of the First Loan)

First Loan Agreement

Renewal Agreement

Interest rate	A monthly interest of HK\$1,200,000 for the first month, a monthly interest of HK\$650,000 for the second month and a monthly interest of HK\$600,000 for the third month (an average interest rate of approximately 32.67% per annum)	A monthly interest of HK\$750,000 for the first month and a monthly interest of HK\$600,000 for the remaining 5 months (an average interest rate of 25% per annum for the first 6 months and 24% per annum if the Renewal Agreement is extended for another 6 months)
Term	3 months commencing from the date on which the First Loan was drawn down	6 months commencing from the date on which the Renewed Loan is drawn down (with an option to extend for another 6 months under the same terms and conditions subject to the agreement by the Lender)
Repayment	Interest was payable on a monthly basis and the principal should be repaid in full 3 months from the date on which the First Loan was drawn down	Interest is payable on a monthly basis and the principal shall be repaid in full 6 months, or 12 months if the Renewal Agreement is extended for another 6 months, from the date on which the Renewed Loan is drawn down
Security	The First Loan was secured by a commercial building owned by the Customer with the then estimated value of approximately HK\$140,000,000	The Renewed Loan is secured by a commercial building owned by the Customer with an estimated value of approximately HK\$140,000,000

INFORMATION ON THE CREDIT RISK RELATING TO THE RENEWED LOAN

The grant of the Renewed Loan was made on the basis of the Company's credit assessments made on the financial strength, repayment record and repayment ability of the Customer, the relevant security and the relatively short term nature of the Renewed Loan. After taking into account the factors as disclosed above in assessing the risks of the relevant advance, the Company considers that the risks involved in the Renewed Loan to the Customer are relatively low.

FUNDING OF THE RENEWED LOAN

The Renewed Loan was financed by the Group's internal resources.

REASONS FOR AND BENEFITS OF ENTERING INTO THE RENEWAL AGREEMENT

The Group is principally engaged in the businesses of provision of finance and securities brokerage services in Hong Kong and property development in the PRC.

Taking into account the principal business activities of the Group, the grant of the Renewed Loan to the Customer is in the ordinary and usual course of business of the Group. The terms of the Renewal Agreement were negotiated on an arm's length basis between the parties. The Directors are of the view that the terms of the Renewal Agreement are entered into on normal commercial terms based on the Company's credit policy. Taking into account the satisfactory financial background of the Customer, the relevant security and that a stable revenue and cashflow stream from the interest income is expected, the Directors consider that the terms of the Renewal Agreement are fair and reasonable and the entering into of the Renewal Agreement is in the interests of the Company and the Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

The transaction contemplated under the Renewal Agreement constitutes a discloseable transaction for the Company under the Listing Rules as the applicable percentage ratios (as defined under the Listing Rules) in respect of the Renewal Agreement (including the aggregate interests accrued under the First Loan Agreement and the Renewal Agreement) exceed 5% and are below 25%, and is only subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Board”	the board of the Directors
“Company”	Easy One Financial Group Limited 易易壹金融集團有限公司, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability and the Shares of which are listed and traded on the Main Board of the Stock Exchange (Stock Code: 221)

“Customer”	a borrower of the First Loan and the Renewed Loan, being a businessman and an Independent Third Party
“Director(s)”	the director(s) of the Company
“First Loan”	the loan in the amount of HK\$30,000,000 granted by the Lender to the Customer under the First Loan Agreement
“First Loan Agreement”	the loan agreement dated 3 July 2019 entered into between the Lender and the Customer pursuant to which the Lender agreed to grant the First Loan to the Customer
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	party(ies) who is/are independent of the Company and its connected person(s) (as defined under the Listing Rules)
“Lender” or “Easy One Finance”	Easy One Finance Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan

“Renewal Agreement”	the loan agreement dated 27 September 2019 entered into between the Lender and the Customer pursuant to which the Lender agreed to renew the First Loan to the Customer for a term of 6 months (with an option to extend for another 6 months under the same terms and conditions subject to the agreement by the Lender)
“Renewed Loan”	the renewal of the First Loan in the amount of HK\$30,000,000 between the Lender and the Customer under the Renewal Agreement
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning as ascribed thereto under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
“%”	per cent.

By Order of the Board
EASY ONE FINANCIAL GROUP LIMITED
 易易壹金融集團有限公司
Chan Chun Hong, Thomas
Chairman and Managing Director

Hong Kong, 27 September 2019

As at the date of this announcement, the executive Directors are Mr. Chan Chun Hong, Thomas, Mr. Cheung Wai Kai and Ms. Stephanie and the independent non-executive Directors are Mr. Sin Ka Man, Mr. Cheung Sau Wah, Joseph and Mr. Wong Hung Tak.