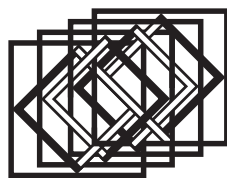


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PAK TAK INTERNATIONAL LIMITED

(百德國際有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Pak Tak International Limited (the “**Company**”) hereby announces that Mr. Liu Kam Lung (“**Mr. Liu**”) has resigned as an Independent Non-executive Director and ceased to be the chairman of each of the audit committee (the “**Audit Committee**”), the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 1 October 2019 due to his intention to focus on his own business development.

Mr. Liu has confirmed that he has no disagreement with the Board and he is not aware of any matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Liu for his valuable contributions to the Company during his term of office.

** for identification purpose only*

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Chan Ngai Sang (“**Mr. Chan**”) has been appointed as an Independent Non-executive Director, who acts as the chairman of each of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from 1 October 2019.

Mr. Chan, aged 54, is a partner and founder of Kenny Chan & Co., a firm of Certified Public Accountants. He has over 30 years’ experience in accounting, taxation, auditing and corporate finance and has been involved in several mergers, acquisitions and initial public offering projects. He graduated from The University of New South Wales with a bachelor’s degree of commerce degree in 1988. He is a member of each of Chartered Accountants Australia and New Zealand, the Association of International Accountants, CPA Australia, the Hong Kong Institute of Certified Public Accountants and the Taxation Institute of Hong Kong. He is also a fellow member of the Hong Kong Institute of Directors. He served as president of the Hong Kong Branch of the Association of International Accountants in the years 2012-2015.

Mr. Chan is currently an independent non-executive director of each of Zhongyuan Bank Co., Ltd. (stock code: 1216), Minsheng Education Group Company Limited (stock: 1569), CMIC Ocean En-Tech Holdings Limited (stock code: 206), Hebei Construction Group Corporation Limited (stock code: 1727) and Kingland Group Holdings Limited (stock code: 1751), all of which listed on the Main Board of the Stock Exchange.

In the past three years, Mr. Chan also held directorships in a number of Hong Kong listed companies, namely as an independent non-executive director of each of AMCO United Holdings Limited (stock code: 630) and Convoy Global Holdings Limited (stock code: 1019), all of which listed on Main Board of the Stock Exchange; WLS Holdings Limited (stock code: 8021) and Combest Holdings Limited (stock code: 8190), which listed on the GEM of the Stock Exchange.

Mr. Chan has entered into a letter of appointment with the Company for a term of one (1) year commencing on 1 October 2019, subject to retirement by rotation and re-election at the forthcoming general meeting of the Company in accordance with the bye-laws of the Company. Mr. Chan is entitled to an annual fee of HK\$264,000 (or a pro rata amount for the duration of his directorship for an incomplete year and subject to review by the Board from time to time), which is determined with reference to his duties and responsibilities and prevailing market conditions.

Save as disclosed above, Mr. Chan does not hold any other position in the Company or any of its subsidiaries and has not held any directorship in any other publicly listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and he does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or their respective associates (as defined under the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”)). As at the date of this announcement, Mr. Chan does not hold any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Chan as an Independent Non-executive Director and the chairman of each the Audit Committee, Nomination Committee and Remuneration Committee that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Company would like to take this opportunity to welcome Mr. Chan for joining the Board.

By Order of the Board of
Pak Tak International Limited
Wang Jian
Chairman and Chief Executive Officer

Hong Kong, 30 September 2019

As at the date of this announcement, the Board comprises Mr. Wang Jian, Mr. Feng Guoming and Ms. Qian Pu as Executive Directors; Mr. Law Fei Shing and Mr. Shin Yick Fabian as Non-executive Directors; and Mr. Liu Kam Lung, Mr. Chan Kin Sang and Mr. Zheng Suijun as Independent Non-executive Directors.