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NATIONAL AGRICULTURAL HOLDINGS LIMITED

國農控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1236)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of National Agricultural Holdings Limited (the “**Company**”) is pleased to announce that Mr. Leung Ka Tin (“**Mr. Leung**”) has been appointed as an executive director of the Company with effect from 4 October 2019.

Mr. Leung, aged 65, holds a Diploma in management studies, and has over 35 years of management experience in banking, treasury operation, project finance, telecommunication, corporate finance, logistics and human resource management. He was a member of the senior management team in financial institutions including FPB Asia Limited, NedFinance (Asia) Limited, BfG Finance Asia Limited, and Delta Asia Financial Group as well as companies in the logistics and telecommunication sectors including EAS Da Tong Group and Trident Telecom Ventures Limited. Mr. Leung’s experience covers both professional management and entrepreneurship. Mr. Leung joined SSC Mandarin Group Limited in March 2010 as a project director. From January 2012 to May 2013, Mr. Leung joined Chun On Management Limited as a consultant. Mr. Leung then became a consultant of Galaxy Master Fund SPC in September 2012.

Mr. Leung was appointed as an independent non-executive director of Wealth Glory Holdings Limited (stock code: 8269) from 23 July 2014 to 3 August 2016, Ascent International Holdings Limited (formerly known as Chanco International Group Limited) (stock code: 0264) from 21 September 2015 to 23 December 2015 and Narnia (Hong Kong) Group Company Limited (stock code: 8607) from 29 January 2019 to 27 September 2019. Mr. Leung was also the executive director of China Kingstone Mining Holdings Limited (stock code: 1380) from 16 July 2015 to 23 December 2015. Mr. Leung is currently an independent non-executive director of KEE Holdings Company Limited (stock code: 2011) since 17 February 2016, PanAsialum Holdings Company Limited (stock code: 2078) since 24 February 2017 and Rentian Technology Holdings Limited (stock code: 885) since 6 May 2019. Save as disclosed above, Mr. Leung does not hold any directorship in other listed companies in the last three years prior to his appointment as an executive director of the Company. He does not hold any other position with the Company or its subsidiaries.

Mr. Leung and the Company intend to enter into a service agreement for a fixed term of 3 years commencing from 4 October 2019. He will hold office until the next general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at the annual general meeting pursuant to the articles of association of the Company. Mr. Leung is entitled to receive a monthly remuneration of HK\$100,000 with reference to his duties, responsibilities and the prevailing market conditions. Mr. Leung is also entitled to a discretionary bonus determined by the remuneration committee of the Company.

Mr. Leung is not connected with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Leung does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Future Ordinance.

Save as disclosed herein, there is no information relating to Mr. Leung that is required to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules, and the Company is not aware of any other matters that need to be brought to the attention to its shareholders in relation to Mr. Leung’s appointment.

The Board would like to take this opportunity to warmly welcome Mr. Leung to join the Company.

For and on behalf of
National Agricultural Holdings Limited
Ip Pui Sum
Company Secretary

Hong Kong, 8 October 2019

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Ma Zhaohui, Mr. Yang Ruisheng, Mr. Lei Zhen and Mr. Leung Ka Tin, and three independent non-executive Directors, being Ms. Chiu Kam Hing Kathy, Mr. Fan William Chung Yue and Mr. Cheung Pak To, Patrick.