Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 26 September 2019 (the "Prospectus") issued by 360 Ludashi Holdings Limited (the "Company").

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and HKSCC take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for the Shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form part of any offer or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the "US Securities Act"), or any state securities law in the United States and may not be offered, sold, pledged, or transferred within the United States or to, or for the account or benefit of, United States persons, except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act. There will be no public offer of securities in the United States.

In connection with the Global Offering, Guosen Securities (HK) Capital Co., Ltd., as stabilising manager (the "Stabilizing Manager") (or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering. Such stabilisation action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Prospective investors of the Offer Shares should note that the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriter(s)) shall have the right, at their absolute discretion, upon giving a written notice to the Company to terminate the Hong Kong Underwriting Agreement if any of the events set out in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for termination" in the Prospectus occur prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, 10 October 2019).



360 LUDASHI HOLDINGS LIMITED

360 魯大師控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the : 60,000,000 Shares (subject to the

Global Offering Over-allotment Option)

Number of Hong Kong Offer Shares : 30,000,000 Shares

Number of International Offer Shares : 30,000,000 Shares (subject to the

Over-allotment Option)

Offer Price: HK\$2.70 per Offer Share plus brokerage of

1.0%, SFC transaction levy of 0.0027%, and Hong Kong Stock Exchange trading

fee of 0.005%

Nominal value : HK\$0.01

Stock Code: 3601

Sole Sponsor



Financial Advisor



Joint Global Coordinators, Joint Bookrunners, and Joint Lead Managers



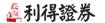




Joint Bookrunners and Joint Lead Managers













Joint Lead Managers





