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中航國際控股股份有限公司 AVIC INTERNATIONAL HOLDINGS LIMITED

*(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))
(a joint stock company incorporated in the People's Republic of China with limited liability)*
(Stock Code: 00161)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The document attached hereto is the announcement of Shennan Circuits Co., Ltd. (“**Shennan Circuits**”) in relation to the unaudited 2019 third quarterly results forecast of Shennan Circuits (the “Shennan Circuits Quarterly Results Forecast”) published on the website of the Shenzhen Stock Exchange of the People’s Republic of China (the “**PRC**”). Shennan Circuits is a subsidiary of AVIC International Holdings Limited (the “**Company**”) and its shares are listed and traded on the Shenzhen Stock Exchange (stock code: 002916).

The original of the following unaudited 2019 third quarterly results forecast announcement is prepared in Chinese. In case of any inconsistency between the Chinese version and the English version of the announcement, the Chinese version thereof shall prevail.

TAKEOVERS CODE IMPLICATIONS

Pursuant to Rule 10 of the Takeovers Code, the Shennan Circuits Quarterly Results Forecast constitutes a profit forecast which is required to be reported on by both the Company’s financial advisers and auditors or consultant accountants in accordance with the requirements set out in Rule 10.4 of the Takeovers Code. However, pursuant to Practice Note 2 issued by the Executive, the Shennan Circuits Quarterly Results Forecast are permitted to be published without full compliance with Rule 10.4 due to the time constraints arising out of the Company’s obligation to issue an overseas regulatory announcement under Rule 13.10B of the Listing Rules.

Pursuant to Practice Note 2 issued by the Executive, as Shennan Circuits expects to announce its third quarterly results of 2019 before the end of October 2019 in accordance with the listing rules of the Shenzhen Stock Exchange, the PRC laws and regulations and requirements of the CSRC and the Shenzhen Stock Exchange, the aforementioned reports under Rule 10.4 of the Takeovers Code will no longer be required.

Shareholders and investors of the Company should note that the Shennan Circuits Quarterly Results Forecast does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and investors of the Company are advised to exercise caution in placing reliance on the Shennan Circuits Quarterly Results Forecast and when dealing in the shares of the Company and in assessing the merits and demerits of the proposed merger. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

By order of the Board
AVIC International Holdings Limited
Liu Hong De
Chairman

Shenzhen, the PRC, 10 October 2019

As at the date of this announcement, the board of directors of the Company comprises a total of 9 directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing and Mr. Chen Hong Liang as executive directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any of the statements in this announcement misleading.

Shennan Circuits Co., Ltd.

2019 Third Quarterly Results Forecast

The company and all members of the board of directors guarantee the truthfulness, accuracy and completeness of the information disclosure, and there are no false records, misleading statements or major omissions.

I. Results forecast for the current period

1. Period for the results forecast: 1 January 2019 to 30 September 2019.

2. Results forecast:

Loss Turn loss into profit Increased compared with the corresponding period Decreased compared with the corresponding period

(1) The results forecast for the first three quarters of 2019

Item	1 January 2019 – 30 September 2019	Same period of the previous year
Net profit attributable to shareholders of Shennan Circuits	Growth compared with the same period of the previous year: 65% – 85%	Profit (RMB): 472,928,800
	Profit: RMB780,332,500 – RMB874,918,300	

(2) The results forecast for the third quarter of 2019

Item	1 July 2019 – 30 September 2019	Same period of the previous year
Net profit attributable to shareholders of Shennan Circuits	Growth compared with the same period of the previous year: 60.61% – 109.72%	Profit (RMB): 192,574,900
	Profit: RMB309,289,700 – RMB403,875,500	

II. Pre-audit status of the results forecast

This results forecast of Shennan Circuits has not been pre-audited by certified public accountants of Shennan Circuits.

III. Reasons for the change in the results

The expected results are higher than results of the same period of the previous year. The main reason is that the operating conditions of Shennan Circuits for the first three quarters of 2019 were favourable with relatively full orders and relatively high level of capacity utilization rate. Meanwhile, compared with the same period of the previous year, Nantong Datacom Phase I plant contributed new capacity which drives the growth of the main business income and profits.

IV. Other relevant information

The above forecast figures are only preliminary estimation results made by the financial department of Shennan Circuits, and have not been audited by the audit institution. Detailed financial information of the 2019 third quarterly results will be fully disclosed in the 2019 third quarterly report of Shennan Circuits. Investors are advised to exercise caution in making decisions and pay attention to the risk of investment.

The board of directors
Shennan Circuits Co., Ltd.
10 October 2019