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## **Easy One Financial Group Limited**

**易易壹金融集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 221)**

### **DISCLOSEABLE TRANSACTION REGARDING PROVISION OF FINANCIAL ASSISTANCE**

#### **PROVISION OF FINANCIAL ASSISTANCE**

On 11 October 2019, the Lender, an indirect wholly-owned subsidiary of the Company, entered into the Second Loan Agreement to grant the Second Loan of a principal amount of HK\$20,000,000 to the Customers for a term of 2 months with a monthly interest of HK\$600,000.

The aggregate principal amount of the Loans as at the date of this announcement is HK\$50,000,000. As (i) one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Second Loan Agreement on a standalone basis exceeds 5% and is below 25%; and (ii) the applicable percentage ratios (as defined under the Listing Rules) in respect of the Second Loan Agreement aggregated with the First Loan Agreement exceed 5% but are still below 25% and the First Loan Agreement has already been disclosed as a discloseable transaction pursuant to the Listing Rules on 20 February 2019, the transaction contemplated under the Second Loan Agreement, on a standalone basis and on an aggregate basis with the First Loan Agreement, constitutes a discloseable transaction for the Company under the Listing Rules, and is only subject to the reporting and announcement requirements under the Listing Rules.

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## **THE SECOND LOAN AGREEMENT**

<b>Date</b>	11 October 2019
<b>Lender</b>	Easy One Finance, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company, is principally engaged in the provision of finance under the Money Lenders Ordinance.
<b>Borrowers</b>	Customer A is a company principally engaged in properties holding and investment business. Customer B is a director and the sole shareholder of Customer A. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Customers are Independent Third Parties. The Customers also entered into the First Loan Agreement with the Group, the details of which were disclosed in the announcement of the Company dated 20 February 2019. Save as disclosed in this announcement, there is no prior transaction entered into between the Group and the Customers which is required to be aggregated with the Second Loan Agreement pursuant to the Listing Rules.
<b>Loan amount</b>	HK\$20,000,000
<b>Interest rate</b>	A monthly interest of HK\$600,000 (an average interest rate of 36% per annum)
<b>Term</b>	2 months commencing from the Drawdown Date
<b>Repayment</b>	Interest is payable on a monthly basis and the principal shall be repaid in full 2 months from the Drawdown Date.

**Security**

Unregistered second mortgage in respect of (i) 53 units of an industrial building owned by Customer A with an aggregate current market value of approximately HK\$91,000,000 and (ii) two residential properties and a car parking space owned by Customer B with an aggregate current market value of approximately HK\$93,000,000

**INFORMATION ON THE CREDIT RISK RELATING TO THE SECOND LOAN**

The grant of the Second Loan was made on the basis of the Company's credit assessments made on the financial strength, repayment record and repayment ability of the Customers, the relevant security and the relatively short term nature of the Second Loan. After taking into account the factors as disclosed above in assessing the risks of the relevant advance, the Company considers that the risks involved in the Second Loan to the Customers are relatively low.

**FUNDING OF THE SECOND LOAN**

The Group will finance the Second Loan with its internal resources.

**REASONS FOR AND BENEFITS OF ENTERING INTO THE SECOND LOAN AGREEMENT**

The Group is principally engaged in the businesses of provision of finance and securities brokerage services in Hong Kong and property development in the PRC.

Taking into account the principal business activities of the Group, the grant of the Second Loan to the Customers is in the ordinary and usual course of business of the Group. The terms of the Second Loan Agreement were negotiated on an arm's length basis between the parties. The Directors are of the view that the terms of the Second Loan Agreement are entered into on normal commercial terms based on the Company's credit policy. Taking into account the satisfactory financial background of the Customers, the relevant security and that a stable revenue and cashflow stream from the interest income is expected, the Directors consider that the terms of the Second Loan Agreement are fair and reasonable and the entering into of the Second Loan Agreement is in the interests of the Company and the Shareholders as a whole.

## IMPLICATIONS UNDER THE LISTING RULES

The aggregate principal amount of the Loans as at the date of this announcement is HK\$50,000,000. As (i) one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Second Loan Agreement on a standalone basis exceeds 5% and is below 25%; and (ii) the applicable percentage ratios (as defined under the Listing Rules) in respect of the Second Loan Agreement aggregated with the First Loan Agreement exceed 5% but are still below 25% and the First Loan Agreement has already been disclosed as a discloseable transaction pursuant to the Listing Rules on 20 February 2019, the transaction contemplated under the Second Loan Agreement, on a standalone basis and on an aggregate basis with the First Loan Agreement, constitutes a discloseable transaction for the Company under the Listing Rules, and is only subject to the reporting and announcement requirements under the Listing Rules.

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the board of the Directors
“Company”	Easy One Financial Group Limited 易易壹金融集團有限公司, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability and the Shares of which are listed and traded on the Main Board of the Stock Exchange (Stock Code: 221)
“Customer A”	Chief Lead Properties Limited, a borrower of the First Loan and the Second Loan, being a company principally engaged in properties holding and investment business and an Independent Third Party
“Customer B”	Mr. Lo Chu Hung, a borrower of the First Loan and the Second Loan, being a director and the sole shareholder of Customer A and an Independent Third Party
“Customers”	Customer A and Customer B, collectively
“Director(s)”	the director(s) of the Company

“Drawdown Date”	the date on which the Second Loan is drawn down
“First Loan”	the loan in the amount of HK\$30,000,000 granted by the Lender to the Customers under the First Loan Agreement
“First Loan Agreement”	the loan agreement dated 20 February 2019 entered into between the Lender and the Customers pursuant to which the Lender agreed to grant the First Loan to the Customers
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	party(ies) who is/are independent of the Company and its connected person(s) (as defined under the Listing Rules)
“Lender” or “Easy One Finance”	Easy One Finance Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loans”	the First Loan and the Second Loan, collectively
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Second Loan”	a secured loan in the amount of HK\$20,000,000 to be granted by the Lender to the Customers pursuant to the Second Loan Agreement

“Second Loan Agreement”	the loan agreement dated 11 October 2019 entered into between the Lender and the Customers pursuant to which the Lender agreed to grant the Second Loan to Customers
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning as ascribed thereto under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
“%”	per cent.

By Order of the Board  
**EASY ONE FINANCIAL GROUP LIMITED**  
 易易壹金融集團有限公司  
**Chan Chun Hong, Thomas**  
*Chairman and Managing Director*

Hong Kong, 11 October 2019

*As at the date of this announcement, the executive Directors are Mr. Chan Chun Hong, Thomas, Mr. Cheung Wai Kai and Ms. Stephanie and the independent non-executive Directors are Mr. Sin Ka Man, Mr. Cheung Sau Wah, Joseph and Mr. Wong Hung Tak.*