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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the nine months ended 30 September 2019.

Sales of the respective business for the nine months ended 30 September 2019

(1) CNC machine tools business

For the nine months ended 30 September 2019, the Group sold to customers 1,146 units in respect of its CNC machine tools business (sales volume for the nine months ended 30 September 2018: 1,494 units), amounting to approximately RMB549.843 million (for the nine months ended 30 September 2018: approximately RMB685.283 million), representing a decrease of approximately 20% when compared to the same period in 2018.

(2) Parking Garage Structures business

For the nine months ended 30 September 2019, the Group sold to customers 5,798 units in respect of its parking garage structures business (sales volume for the nine months ended 30 September 2018: 8,173 units), amounting to approximately RMB81.912 million (for the nine months ended 30 September 2018: approximately RMB97.021 million), representing a decrease of approximately 16% when compared to the same period in 2018.

(3) Forklift trucks business

For the nine months ended 30 September 2019, the Group sold to customers 714 units in respect of its forklift trucks business (sales volume for the nine months ended 30 September 2018: 783 units), amounting to approximately RMB55.62 million (for the nine months ended 30 September 2018: approximately RMB55.863 million), and remained fairly stable when compared to the same period in 2018.

Accordingly, total sales to customers for the nine months ended 30 September 2019 amounted to approximately RMB687.375 million, representing a decrease of approximately 18% when compared to the amount of approximately RMB838.167 million for the same period in 2018.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 14 October 2019

As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.