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**DREAMEAST GROUP LIMITED**  
**夢東方集團有限公司**

*(Incorporated in Bermuda with limited liability and  
carrying on business in Hong Kong as “DreamEast Cultural Entertainment”)*  
**(Stock Code: 593)**

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of DreamEast Group Limited (the “**Company**”) dated 8 October 2019, in relation to the change of chief financial officer of the Company. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board has noted an inadvertent clerical error in the Announcement with regards to the composition of the Board as at the date of the Announcement. The Board would like to clarify and confirm that Mr. Lam Yu Yee, Benjamin is neither an executive Director nor the vice chairman of the Company as at the date of the Announcement. Mr. Lam has ceased to be a Director and the vice chairman of the Company since 24 May 2019.

Save as clarified above, all other information contained in the Announcement is correct and remains unchanged.

By order of the Board of  
**DreamEast Group Limited**  
**Zhou Zheng**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 14 October 2019

*As at the date of this announcement, the Board comprises Mr. Zhou Zheng (Chairman and Chief Executive Officer) and Mr. Yang Lei being the executive Directors, and Mr. Li Chak Hung, Dr. Meng Xiaosu, Mr. Yang Buting and Mr. Zhao Daxin being the independent non-executive Directors.*