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枫叶教育

China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1317)

VOLUNTARY ANNOUNCEMENT OF STUDENT ENROLLMENTS

This announcement is made by China Maple Leaf Educational Systems Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”). The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that as of 15 October 2019, the total number of students enrolled in Maple Leaf schools was approximately 41,508, representing an increase of 13.5% as compared to the corresponding period of last year.

The Board is of the opinion that the lower growth of student enrollment in the first semester of this academic year than that of the corresponding period last year was mainly due to: (1) no new schools were acquired in the second semester of the last academic year; (2) the focus of the Group is to continue to build a pyramid-shaped student structure to improve academic performance and to contribute long-term development; (3) four overseas schools have just started and need time to accumulate additional students and provide returns. With the gradual improvement of the above factors in the second semester of this academic year, the Board is cautiously optimistic that the number of students enrolled at the end of the fifth five-year plan will achieve the expected target.

The above number of students is based on the Group’s internal statistics, which have not been reviewed or audited by external auditors of the Company. Such data may be different from those disclosed in the interim report and annual report published later.

* For identification purpose only

Shareholders and potential investors are advised to exercise caution and should not unduly rely on such data when trading in the shares of the Company.

By Order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 15 October 2019

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as executive directors; Mr. Howard Robert Balloch as non-executive director; and Mr. Peter Humphrey Owen, Mr. Alan Shaver and Mr. Lap Tat Arthur Wong as independent non-executive directors.