

## **Press Release**

### **Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 3-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2301 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$4.0 billion 3-year Government Bonds were offered today. A total of HK\$13.825 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.46. The average price accepted is 98.45, implying an annualised yield of 1.599%.

Hong Kong Monetary Authority

16 October 2019

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 16 October 2019
Issue Number	: 10GB2301 (Re-open)
Stock Code	: 4215 (HKGB 1.10 2301)
Issue and Settlement Date	: 17 October 2019
Tenor	: 3-year
Maturity Date	: 17 January 2023
Coupon Rate	: 1.10%
Amount Applied	: HK\$13.825 billion
Amount Allotted	: HK\$4.0 billion
Bid-to-Cover Ratio*	: 3.46
Average Price Accepted (Yield)	: 98.45 (1.599%)
Lowest Price Accepted (Yield)	: 98.19 (1.682%)
Pro-rata Ratio	: About 32%
Average Tender Price (Yield)	: 98.05 (1.727%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
16 October 2019