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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 379)**

## **COMPLETION OF ACQUISITION OF LAND USE RIGHT AND PROPERTY LOCATED IN THE PRC**

Reference is made to the announcement (the “**Announcement**”) of China Ever Grand Financial Leasing Group Co., Ltd. (the “**Company**”) dated 30 August 2019 in relation to the acquisition of the land use right and the property located in the People’s Republic of China. Unless otherwise defined, capitalised terms used herein have the same meanings as those defined in the Announcement.

The Board is pleased to announce that, all of the Conditions Precedent set out in the Asset Transfer Agreement had been fulfilled. The Completion took place on 16 October 2019.

Upon Completion, the Land and the Property would provide room for development for the food additive business of the Group.

By order of the Board

**China Ever Grand Financial Leasing Group Co., Ltd.**

**Lai Ka Fai**

*Executive Director*

Hong Kong, 16 October 2019

*As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke and Mr. Qiao Weibing as executive Directors; and (2) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as independent non-executive Directors.*