

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY OFFER PRICE

- The Offer Price has been determined at HK\$37 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$37 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$1,479.5 million (assuming the Over-allotment Option is not exercised and without taking into account any discretionary incentive fee).
- If the Over-allotment Option is exercised in full and without considering any discretionary incentive fee, the Company will receive additional net proceeds of approximately HK\$232.2 million for the issue of 6,437,500 additional H Shares.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. A total of 22,349 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **HK eIPO White Form** service (www.hkeipo.hk) for a total of 227,003,000 Hong Kong Offer Shares, representing approximately 52.89 times of the total number of 4,291,800 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the over-subscription in the Hong Kong Public Offering represents 50 times or more but less than 100 times of the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering and that the International Offer Shares offered under the International Offering have been significantly over-subscribed, the reallocation mechanism as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and clawback” in the Prospectus has been applied. A total of 12,874,700 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering, increasing the total number of Offer Shares available under the Hong Kong Public Offering to 17,166,500, representing 40% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

INTERNATIONAL OFFERING

- The International Offer Shares initially offered under the International Offering have been significantly over-subscribed. The final number of Offer Shares under the International Offering is 25,749,700 H Shares, representing approximately 60% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised).

Over-allotment Option

- In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable by the Joint Representatives on behalf of the International Underwriters, within 30 days after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Sunday, November 10, 2019) to require the Company to issue up to 6,437,500 additional H Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any. There has been an over-allocation of 6,437,500 additional Offer Shares in the International Offering and such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.justbon.com.cn. As of the date of this announcement, the Over-allotment Option has not been exercised.

Cornerstone Investors

- Pursuant to the cornerstone investment agreements with the Cornerstone Investors as disclosed in the section headed "Cornerstone Investors" in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined. Shenzhen City China Merchants GuoXie No.2 Equity Investment Fund Management Co., Ltd (深圳市招商國協貳號股權投資基金管理有限公司) ("**SZ China Merchants GuoXie No.2**") has subscribed for 4,299,600 H Shares; Longyuan Future City Investment Management (Shanghai) Co. Ltd (龍元明城投資管理(上海)有限公司) ("**Longyuan Future City**") has subscribed for 3,162,100 H Shares; Suzhou Gardens Construction Industry Co. Ltd (蘇州園林營造產業股份有限公司) ("**Suzhou Gardens**") has subscribed for 3,162,100 H Shares; Milestone Asset Management (Hong Kong) Limited (理成(香港)資產管理有限公司) ("**Milestone**") has subscribed for 2,702,700 H Shares; Canny Elevator Co., Ltd (康力電梯股份有限公司) ("**Canny Elevator**") has subscribed for 1,620,000 H Shares; and SensePower Management Limited ("**SensePower Management**") has subscribed for 1,060,100 H Shares, in all totaling 16,006,600 H Shares, representing approximately (i) 37.4% of the Offer Shares initially available under the Global Offering assuming that the Over-allotment Option is not exercised; and (ii) 9.2% of the total issued share capital in issue upon completion of the Global Offering assuming that the Over-allotment Option is not exercised. Please refer to the section headed "Cornerstone Investors" in the Prospectus for further details relating to the Cornerstone Investors.
- 1,620,000 Offer Shares, representing approximately 3.8% of the H Shares in issue immediately upon the completion of the Global Offering (before the exercise of the Over-allotment Option), were placed to Canny Elevator as a Cornerstone Investor. Canny Elevator has engaged Essence Securities QDII, to subscribe for and hold the H Shares on a discretionary basis on behalf of Canny Elevator. As (i) Essence Securities QDII is managed by Essence Securities and (ii) Essence International Securities (Hong Kong) Limited ("**EIS**"), one of the Joint Bookrunners and Underwriters, is an indirect wholly-owned subsidiary of Essence Securities, Essence Securities QDII is a "connected client" of EIS under paragraph 13(7) of Appendix 6 to the Listing Rules. Accordingly, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted the Company consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate H Shares in the International Offering to Essence Securities QDII.

- 805,700 Offer Shares, representing approximately 1.9% of the H Shares in issue immediately upon the completion of the Global Offering (before the exercise of the Over-allotment Option), were placed to Huatai CI, which is a connected client of Huatai Financial Holdings (Hong Kong) Limited (“**HTFH**”), one of the Joint Representatives, Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Underwriters, pursuant to paragraph 13(7) of the Placing Guidelines. An application has been made to the Stock Exchange for, and the Stock Exchange has granted a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Shares in the International Offering to the above connected client. The Offer Shares placed to HTCI will be held as the single underlying holder of a back-to-back total return swap (the “**Back-to-back TRS**”) to be issued by HTCI in connection with a total return swap order (the “**Client TRS**”) placed by and fully funded by ultimate clients (the “**Ultimate Clients**”), by which, HTCI will pass the full economic exposure of the Offer Shares to the Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Ultimate Clients. The Ultimate Clients may exercise an early redemption right to redeem the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final redemption or early redemption of the Client TRS by the Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Ultimate Clients will receive a final redemption amount of the Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares, the fixed amount of management fees of the Back-to-back TRS and the Client TRS. HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Ultimate Clients. Due to its internal policy, HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS. To the best of HTCI’s knowledge, after making all reasonable inquiries, each of the Ultimate Clients is an independent third party, and is not a connected person (as defined in the Listing Rules) of the Company or their respective associates (as defined in the Listing Rules) and are in compliance with all the conditions under the consent granted by the Stock Exchange.
- 265,000 Offer Shares, representing approximately 0.6% of the H Shares in issue immediately upon the completion of the Global Offering (before the exercise of the Over-allotment Option), were placed to CGISPC. CGISPC is a segregated portfolio company incorporated with limited liability under the laws of the Cayman Islands. CGISPC is subscribing for the Offer Shares on behalf of one of the segregated portfolio funds, namely China Galaxy Value Fund I SP. CGISPC’s management shares are owned as to 100% by China Galaxy International Asset Management (Hong Kong) Co., Limited (“**CGIAM**”), which is the investment manager of the segregated portfolio fund (namely China Galaxy Value Fund I SP) of CGISPC and is in turn owned as to 100% by China Galaxy International Financial Holdings Limited (“**CGIF**”). 100% of China Galaxy Value Fund I SP’s participating shares are owned by Independent Third Parties. China Galaxy International Securities (Hong Kong) Co., Limited (“**CGI**”) is owned as to 100% by CGIF. Based on the aforesaid, CGISPC is considered a “connected client” of CGI under paragraph 13(7) of the Placing Guidelines. Accordingly, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted the Company consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate H Shares in the International Offering to CGISPC.

- Save as disclosed in this announcement, to the best knowledge of the Directors, no Offer Shares placed by or through the Joint Representatives, Joint Global Coordinators, the Joint Bookrunners and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. None of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing Shareholders or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering, (b) the number of H Shares in public hands will satisfy the minimum percentage at the time of Listing in compliance with Rule 8.08(1) of the Listing Rules, (c) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Thursday, October 17, 2019 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC or through the designated HK eIPO White Form service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
- in the announcement posted on the Company's website at www.justbon.com.cn and the Stock Exchange's website at www.hkexnews.hk by no later than 8:00 a.m. on Thursday, October 17, 2019;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/iporesult with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Thursday, October 17, 2019 to 12:00 midnight on Wednesday, October 23, 2019;

- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, October 17, 2019 to Tuesday, October 22, 2019 (excluding Saturday, Sunday and Public Holiday); and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, October 17, 2019 to Monday, October 21, 2019 at all the receiving bank branches and sub-branches at the addresses set out in the paragraph headed “Results of Allocations” below.

DESPATCH/COLLECTION OF H SHARE CERTIFICATES AND REFUND CHEQUES

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect the H Share certificate(s) (where applicable) in person may collect their H Share certificate(s) (where applicable) in person from the H Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, October 17, 2019 or such other date as notified by the Company in the newspapers.
- H Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **HK eIPO White Form** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, October 17, 2019.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving electronic application instructions to HKSCC will have their H Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Thursday, October 17, 2019.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the H Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, October 17, 2019 or such other date as notified by the Company in the newspapers.
- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Thursday, October 17, 2019. No interest will be paid thereon.

- For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Thursday, October 17, 2019.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Thursday, October 17, 2019.
- H Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, October 18, 2019 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

COMMENCEMENT OF DEALINGS IN THE H SHARES

- Dealings in the H Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, October 18, 2019. The H Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares is 2606.

Holders of H Shares and potential investors should be aware that the concentration of holders of H Shares may affect the liquidity of the H Shares in the secondary market. Consequently, holders of H Shares and potential investors are advised to exercise caution when dealing in the H Shares.

OFFER PRICE

The Offer Price has been determined at HK\$37 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$37 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$1,479.5 million (assuming the Over-allotment Option is not exercised and without taking into account any discretionary incentive fee). Please refer to the section headed "Future Plans and Use of Proceeds – Use of Proceeds" in the Prospectus for further details in respect of the Company's use of proceeds from the Global Offering.

If the Over-allotment Option is exercised in full and without considering any discretionary incentive fee, the Company will receive additional net proceeds of approximately HK\$232.2 million for the issue of 6,437,500 additional H shares.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Company announces that at the close of the application lists at 12:00 noon on Friday, October 11, 2019, a total of 22,349 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service for a total of 227,003,000 Hong Kong Offer Shares were received, representing approximately 52.89 times of the total number of 4,291,800 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 22,065 valid applications in respect of a total of 99,589,900 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$39.00 per H Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 46.41 times of the 2,145,900 Hong Kong Offer Shares initially comprised in Pool A of the Hong Kong Public Offering; and
- 284 valid applications in respect of a total of 127,413,000 Hong Kong Offer Shares for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$39.00 per H Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing 59.38 times of the 2,145,900 Hong Kong Offer Shares initially comprised in Pool B of the Hong Kong Public Offering.

41 multiple or suspected multiple applications have been identified and rejected. No applications have been rejected due to bounced cheque. No applications have been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 2,145,900 H Shares) has been identified.

As the over-subscription in the Hong Kong Public Offering represents 50 times or more but less than 100 times of the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering and that the International Offer Shares offered under the International Offering have been moderately over-subscribed, the reallocation mechanism as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and clawback” in the Prospectus has been applied. A total of 12,874,700 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering, increasing the total number of Offer Shares available under the Hong Kong Public Offering to 17,166,500, representing 40% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The International Offer Shares initially offered under the International Offering have been significantly over-subscribed. The final number of Offer Shares under the International Offering is 25,749,700 H Shares, representing approximately 60% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised). Taking into account the over-allocation (as more particularly described in the paragraph headed “Over-allotment Option” below), there were a total of 125 placees under the International Offering.

Based on the Offer Price of HK\$37 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) and pursuant to the cornerstone investment agreements with the Cornerstone Investors as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined as set out below:

	Number of H Shares placed	Approximate percentage of the H Shares initially available under the Global Offering⁽¹⁾	Approximate percentage of the total issued share capital following the completion of the Global Offering⁽¹⁾
SZ China Merchants GuoXie No.2 ⁽²⁾	4,299,600	10.0%	2.5%
Longyuan Future City	3,162,100	7.4%	1.8%
Suzhou Gardens	3,162,100	7.4%	1.8%
Milestone	2,702,700	6.3%	1.6%
Canny Elevator	1,620,000	3.8%	0.9%
SensePower Management	1,060,100	2.5%	0.6%
Total	<u>16,006,600</u>	<u>37.4%</u>	<u>9.2%</u>

(1) Assuming that the Over-allotment Option is not exercised.

(2) As disclosed in the Prospectus, the cornerstone investment agreement entered with SZ China Merchants Guoxie No.2 provides for deferral in settlement in payment. Based on the cornerstone investment agreement, the latest time for payment and delivery of H Shares will be two Business Days from the expiry date for the exercise of the Over-allotment Option.

To the best knowledge of the Directors, save as disclosed above and in the Prospectus, each of the Cornerstone Investors is independent of the Company and the other Cornerstone Investors, not a connected person and not an existing shareholder or its close associate of the Company.

Each of the Cornerstone Investors has agreed that, without the prior written consent of the Company and the relevant underwriter(s), it will not, whether directly or indirectly, at any time during the period of six (6) months starting from and inclusive of the Listing Date, (a) dispose of (as defined in the relevant cornerstone investment agreement) any of the relevant Offer Shares or any interest in any company or entity holding any of the relevant Offer Shares, other than in certain limited circumstances such as transfers to any wholly-owned subsidiary of such Cornerstone Investor provided that, amongst other requirements, such wholly-owned subsidiary undertakes to, and the Cornerstone Investor undertakes to procure that such subsidiary will, abide by such restrictions imposed on the Cornerstone Investor, (b) allow itself to undergo a change of statutory control (which has the meaning ascribed to it under the Takeovers Code) at the level of its ultimate

beneficial owner, or (c) enter into any transactions directly or indirectly with the same economic effect as any aforesaid transaction. Separately, as disclosed in the Prospectus, the parent company of SZ China Merchants GuoXie No.2, China Merchants Capital plans to introduce a strategic investor. The potential strategic investor might hold significant shares of China Merchants Capital after completion of the potential capital raising, which may or may not materialise. SZ China Merchants GuoXie No.2 will ensure, despite of the introduction of the potential strategic investor, compliance with the requirements under the relevant cornerstone investment agreement including but not limited to the independence and lock up requirements.

1,620,000 Offer Shares, representing approximately 3.8% of the H Shares in issue immediately upon the completion of the Global Offering (before the exercise of the Over-allotment Option), were placed to Canny Elevator as a Cornerstone Investor. Canny Elevator has engaged Essence Securities QDII, to subscribe for and hold the H Shares on a discretionary basis on behalf of Canny Elevator. As (i) Essence Securities QDII is managed by Essence Securities and (ii) EIS, one of the Joint Bookrunners and Underwriters, is an indirect wholly-owned subsidiary of Essence Securities, Essence Securities QDII is a “connected client” of EIS under paragraph 13(7) of Appendix 6 to the Listing Rules. Accordingly, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted the Company consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate H Shares in the International Offering to Essence Securities QDII.

805,700 Offer Shares, representing approximately 1.9% of the H Shares in issue immediately upon the completion of the Global Offering (before the exercise of the Over-allotment Option), were placed to Huatai CI, which is a connected client of HTFH, one of the Joint Representatives, Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Underwriters, pursuant to paragraph 13(7) of the Placing Guidelines. An application has been made to the Stock Exchange for, and the Stock Exchange has granted a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Shares in the International Offering to the above connected client. The Offer Shares placed to HTCI will be held as the single underlying holder of the Back-to-back TRS to be issued by HTCI in connection with the Client TRS placed by and fully funded by the Ultimate Clients, by which, HTCI will pass the full economic exposure of the Offer Shares to the Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Ultimate Clients. The Ultimate Clients may exercise an early redemption right to redeem the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final redemption or early redemption of the Client TRS by the Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Ultimate Clients will receive a final redemption amount of the Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares, the fixed amount of management fees of the Back-to-back TRS and the Client TRS. HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Ultimate Clients. Due to its internal policy, HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS. To the best of HTCI’s knowledge, after making all reasonable inquiries, each of the Ultimate Clients is an independent third party, and is not a connected person (as defined in the Listing Rules) of the Company or their respective associates (as defined in the Listing Rules) and are in compliance with all the conditions under the consent granted by the Stock Exchange. The Directors confirmed that each of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing Shareholders or any of its subsidiaries or their respective close associates has no investment in the Ultimate Clients.

265,000 Offer Shares, representing approximately 0.6% of the H Shares in issue immediately upon the completion of the Global Offering (before the exercise of the Over-allotment Option), were placed to CGISPC. CGISPC is a segregated portfolio company incorporated with limited liability under the laws of the Cayman Islands. CGISPC is subscribing for the Offer Shares on behalf of one of the segregated portfolio funds, namely China Galaxy Value Fund I SP. CGISPC's management shares are owned as to 100% by CGIAM, which is the investment manager of the segregated portfolio fund (namely China Galaxy Value Fund I SP) of CGISPC and is in turn owned as to 100% by CGIF. 100% of China Galaxy Value Fund I SP's participating shares are owned by Independent Third Parties. CGI is owned as to 100% by CGIF. Based on the aforesaid, CGISPC is considered a "connected client" of CGI under paragraph 13(7) of the Placing Guidelines. Accordingly, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted the Company consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate H Shares in the International Offering to CGISPC.

Under the International Offering, 2,690,700 Offer Shares, representing approximately 6.3% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised), were placed to the aforementioned connected clients.

Save as disclosed above, to the best knowledge of the Directors, no other Offer Share under the International Offering has been placed to applicants who are core connected persons (as defined in the Listing Rules) of the Company, Directors, existing Shareholders or their respective close associate within the meaning of the Listing Rules. None of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing Shareholders or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. The International Offering is in compliance with the Placing Guidelines. Save as disclosed above, no Offer Shares placed by or through the Joint Representatives, Joint Global Coordinators, the Joint Bookrunners and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that (a) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering, (b) the number of Offer Shares in public hands will satisfy the minimum percentage at the time of Listing in compliance with Rule 8.08(1) of the Listing Rules, (c) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable by the Joint Representatives on behalf of the International Underwriters, within 30 days after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Sunday, November 10, 2019) to require the Company to issue up to 6,437,500 additional Offer Shares representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any. There has been an over allocation of 6,437,500 Offer Shares in the International Offering and such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.justbon.com.cn. As of the date of this announcement, the Over-allotment Option has not been exercised.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
POOL A			
100	11,385	100 H Shares	100.00%
200	1,812	100 H Shares plus 1,089 out of 1,812 to receive additional 100 H Shares	80.05%
300	678	200 H Shares plus 232 out of 678 to receive additional 100 H Shares	78.07%
400	295	200 H Shares plus 237 out of 295 to receive additional 100 H Shares	70.08%
500	557	300 H Shares plus 169 out of 557 to receive additional 100 H Shares	66.07%
600	204	300 H Shares plus 161 out of 204 to receive additional 100 H Shares	63.15%
700	312	400 H Shares plus 109 out of 312 to receive additional 100 H Shares	62.13%

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
800	177	400 H Shares plus 142 out of 177 to receive additional 100 H Shares	60.03%
900	93	500 H Shares plus 21 out of 93 to receive additional 100 H Shares	58.06%
1,000	2,180	500 H Shares plus 1,570 out of 2,180 to receive additional 100 H Shares	57.20%
2,000	599	600 H Shares plus 120 out of 599 to receive additional 100 H Shares	31.00%
3,000	360	600 H Shares plus 238 out of 360 to receive additional 100 H Shares	22.20%
4,000	187	700 H Shares	17.05%
5,000	844	700 H Shares plus 452 out of 844 to receive additional 100 H Shares	15.07%
6,000	114	800 H Shares plus 12 out of 114 to receive additional 100 H Shares	13.51%
7,000	79	900 H Shares plus 8 out of 79 to receive additional 100 H Shares	13.00%
8,000	86	900 H Shares plus 52 out of 86 to receive additional 100 H Shares	12.01%
9,000	48	1,000 H Shares plus 17 out of 48 to receive additional 100 H Shares	11.50%
10,000	538	1,100 H Shares plus 15 out of 538 to receive additional 100 H Shares	11.03%
20,000	408	1,200 H Shares plus 49 out of 408 to receive additional 100 H Shares	6.06%
30,000	255	1,300 H Shares plus 128 out of 255 to receive additional 100 H Shares	4.50%
40,000	121	1,500 H Shares plus 25 out of 121 to receive additional 100 H Shares	3.80%

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
50,000	159	1,700 H Shares plus 80 out of 159 to receive additional 100 H Shares	3.50%
60,000	69	1,900 H Shares plus 56 out of 69 to receive additional 100 H Shares	3.30%
70,000	38	2,200 H Shares plus 16 out of 38 to receive additional 100 H Shares	3.20%
80,000	109	2,500 H Shares plus 14 out of 109 to receive additional 100 H Shares	3.14%
90,000	16	2,700 H Shares plus 15 out of 16 to receive additional 100 H Shares	3.10%
100,000	342	3,000 H Shares	3.00%

22,065

POOL B

200,000	129	13,400 H Shares plus 94 out of 129 to receive additional 100 H Shares	6.74%
300,000	45	20,200 H Shares plus 5 out of 45 to receive additional 100 H Shares	6.74%
400,000	36	26,900 H Shares plus 16 out of 36 to receive additional 100 H Shares	6.74%
500,000	21	33,600 H Shares plus 17 out of 21 to receive additional 100 H Shares	6.74%
600,000	8	40,400 H Shares plus 2 out of 8 to receive additional 100 H Shares	6.74%
700,000	5	47,100 H Shares plus 3 out of 5 to receive additional 100 H Shares	6.74%
800,000	7	53,900 H Shares	6.74%
1,000,000	15	67,300 H Shares plus 9 out of 15 to receive additional 100 H Shares	6.74%

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
1,500,000	6	101,000 H Shares plus 3 out of 6 to receive additional 100 H Shares	6.74%
2,000,000	3	134,700 H Shares plus 1 out of 3 to receive additional 100 H Shares	6.74%
2,145,900	9	144,500 H Shares plus 5 out of 9 to receive additional 100 H Shares	6.74%
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284			

The final number of Offer Shares comprised in the Hong Kong Public Offering is 17,166,500 H Shares, representing approximately 40% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

The final number of Offer Shares available in the International Offering is 25,749,700 H Shares, representing approximately 60% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of allotment results under the Global Offering:

- top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Placees	Subscription (Note 1)	Shares held following the Global Offering	H Shares held following the Global Offering	Subscription	Subscription	Subscription	Subscription	% of total	% of total
				as % of International Offering (assuming no exercise of Over- allotment Option) (Note 2)	as % of International Offering (assuming full exercise of Over- allotment Option)	as % of total Offer Shares (assuming no exercise of Over- allotment Option)	as % of total Offer Shares (assuming full exercise of Over- allotment Option)	issued share capital (assuming no exercise of Over- allotment Option)	issued share capital (assuming full exercise of Over- allotment Option)
Top 1	4,299,600	4,299,600	4,299,600	16.70%	13.36%	10.02%	8.71%	2.50%	2.41%
Top 5	17,567,000	17,567,000	17,567,000	68.22%	54.58%	40.93%	35.59%	10.23%	9.86%
Top 10	24,551,200	24,551,200	24,551,200	95.35%	76.28%	57.21%	49.75%	14.30%	13.78%
Top 25	29,700,900	29,700,900	29,700,900	115.34%	92.28%	69.21%	60.18%	17.30%	16.68%

- top 1, 5, 10 and 25 of all the Shareholders out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholders	Subscription (Note 1)	Shares held following the Global Offering	H Shares held following the Global Offering	Subscription as % of International Offering (assuming no exercise of Over- allotment Option) (Note 2)	Subscription as % of International Offering (assuming full exercise of Over- allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over- allotment Option)	Subscription as % of total Offer Shares (assuming full exercise of Over- allotment Option)	% of total issued share capital (assuming no exercise of Over- allotment Option)	% of total issued share capital (assuming full exercise of Over- allotment Option)
Top 1	0	115,840,200	0	0.00%	0.00%	0.00%	0.00%	67.48%	65.04%
Top 5	8,540,100	135,301,960	8,540,100	33.17%	26.53%	19.90%	17.30%	78.82%	75.97%
Top 10	21,731,300	148,493,160	21,731,300	84.39%	67.52%	50.64%	44.03%	86.50%	83.38%
Top 25	28,748,900	157,026,960	28,748,900	111.65%	89.32%	66.99%	58.25%	91.47%	88.17%

- top 1, 5, 10 and 25 of all the holders of the H Shares of the Company (the “H Shareholders”) out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

H Shareholders	Subscription (Note 1)	Shares held following the Global Offering	H Shares held following the Global Offering	Subscription as % of International Offering (assuming no exercise of Over- allotment Option) (Note 2)	Subscription as % of International Offering (assuming full exercise of Over- allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over- allotment Option)	Subscription as % of total Offer Shares (assuming full exercise of Over- allotment Option)	% of total issued share capital (assuming no exercise of Over- allotment Option)	% of total issued share capital (assuming full exercise of Over- allotment Option)
Top 1	4,299,600	4,299,600	4,299,600	16.70%	13.36%	10.02%	8.71%	2.50%	2.41%
Top 5	17,567,000	17,567,000	17,567,000	68.22%	54.58%	40.93%	35.59%	10.23%	9.86%
Top 10	24,551,200	24,551,200	24,551,200	95.35%	76.28%	57.21%	49.75%	14.30%	13.78%
Top 25	29,700,900	29,700,900	29,700,900	115.34%	92.28%	69.21%	60.18%	17.30%	16.68%

Note:

1. The number of H Shares under subscription includes over-allocated H Shares.
2. The number of H Shares under subscription includes over-allocated H Shares, while the number of H Shares in the International Offering does not take into account the H Shares to be allotted and issued upon the exercise of the Over-allotment Option

Holders of H Shares and potential investors should be aware that the concentration of holders of H Shares may affect the liquidity of the H Shares in the secondary market. Consequently, holders of H Shares and potential investors are advised to exercise caution when dealing in the H Shares.

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company’s website at www.justbon.com.cn and the Stock Exchange’s website at www.hkexnews.hk by no later than 8:00 a.m. on Thursday, October 17, 2019;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/iporesult with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, October 17, 2019 to 12:00 midnight on Wednesday, October 23, 2019;
- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, October 17, 2019 to Tuesday, October 22, 2019 (excluding Saturday, Sunday and Public Holiday); and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, October 17, 2019 to Monday, October 21, 2019 at all the receiving bank branches and sub-branches at the addresses set out in the paragraph headed “Results of Allocations” below.

Industrial and Commercial Bank of China (Asia) Limited

	Branch Name	Address
Hong Kong Island	Sheung Wan Branch	Shop F, G/F, Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong
	Admiralty Branch	Shop 1013-1014, 1/F, United Centre, 95 Queensway, Admiralty, Hong Kong
	Aberdeen Branch	Shop 7A, G/F, Site 1, Aberdeen Centre, Hong Kong
	Causeway Bay Branch	Shop A on G/F, 1/F, Hennessy Apartments, 488 & 490 Hennessy Road, Hong Kong

	Branch Name	Address
Kowloon	Tsimshatsui East Branch	Shop B, G/F, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon
	Shamshuipo Branch	G/F, 290 Lai Chi Kok Road, Shamshuipo, Kowloon
	Hung Hom Branch	Shop 2A, G/F, Hung Hom Shopping Mall, 2-34E Tak Man Street, Hung Hom, Kowloon
	Wong Tai Sin Branch	Shop 128, Level One, Wong Tai Sin Plaza, 103 Ching Tak Street, Wong Tai Sin, Kowloon
	Kwun Tong Branch	Shop 5&6, 1/F, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong, Kowloon
New Territories	Kwai Fong Branch	C63A-C66, 2/F, Kwai Chung Plaza, Kwai Fong, New Territories

Applicants who wish to obtain their results of allocations are encouraged to make use of the Company's Hong Kong Public Offering allocation results enquiry line or to use the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/iporesult.

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Thursday, October 17, 2019 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.