

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

#### OFFER PRICE

- The final Offer Price has been agreed to be determined at HK\$0.73 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

#### NET PROCEEDS FROM THE SHARE OFFER

- Based on the Offer Price of HK\$0.73 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deduction of the underwriting fees and commissions and other estimated expenses payable by the Company in connection with the Share Offer, is estimated to be approximately HK\$108.5 million. The Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Net proceeds from the Share Offer” in this announcement and the section headed “Future plans and use of proceeds” in the Prospectus.

#### APPLICATIONS UNDER THE PUBLIC OFFER

- The final number of the Public Offer Shares under the Public Offer is 80,000,000 Offer Shares, representing 40% of the total number of Offer Shares initially available under the Share Offer.
- The Public Offer Shares initially offered under the Public Offer have been significantly over-subscribed. A total of 19,943 valid applications pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service were received for a total of 1,632,470,000 Public Offer Shares, equivalent to approximately 81.62 times of the total number of 20,000,000 Public Offer Shares initially available under the Public Offer.
- Due to the significant over-subscription in the Public Offer, the reallocation procedure as described in the section headed “Structure and Conditions of the Share Offer — Public Offer — Reallocation and Clawback” in the Prospectus has been applied. The Joint Bookrunners have exercised their discretion to reallocate 60,000,000 Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer, so that the total number of Offer Shares allocated to the Public Offer has been increased to 80,000,000 Offer Shares, representing 40% of the total number of Offer Shares initially available under the Share Offer.

## **PLACING**

- The Placing Shares offered under the Placing have been slightly over-subscribed for approximately 1.05 times of the total number of 180,000,000 Placing Shares initially available for subscription under the Placing. Due to the over-subscription in the Public Offer, the reallocation procedure as described in the section headed “Structure and Conditions of the Share Offer — Public Offer — Reallocation and Clawback” in the Prospectus has been applied. The final number of the Placing Shares allocated to a total of 148 places under the Placing comprises 120,000,000 Placing Shares, representing 60% of the total number of Offer Shares initially available under the Share Offer.

A total of 60 places have been allotted five board lots or less of the Placing Shares, representing approximately 40.5% of a total of 148 places under the Placing. These places have been allotted approximately 0.5% of the total Placing Shares after reallocation.

- The Directors confirm that, to the best of their knowledge and belief, no Offer Share under the Placing has been allocated to applicants who are (i) Directors or existing beneficial owners of Shares and/or any of the Company's subsidiaries; or (ii) core connected persons of the Company, the Directors, the existing Shareholders or their respective close associates within the meaning of the Listing Rules; or (iii) the close associates of (i) and/or (ii) whether in their own names or through nominees. The Placing is in compliance with the placing guidelines for equity securities as set out in the Appendix 6 to the Listing Rules. None of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliate companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. None of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing Shareholders or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. The Directors confirm that none of the placees under the Placing will be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. As such, none of the placees will, individually, become a substantial Shareholder after the Placing within the meaning of the Listing Rules and there will not be any new substantial Shareholder immediately after the Share Offer within the meaning of the Listing Rules, and the Company's public float percentage will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules immediately after completion of the Share Offer. The Directors confirm that (i) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## CORNERSTONE INVESTORS

- Pursuant to the Cornerstone Investment Agreements entered into, among others, between the Company and each of the Cornerstone Investors, the Cornerstone Investors have agreed to subscribe for the Offer Shares (rounded down to the nearest whole board lot of 5,000 Shares) that may be purchased for an aggregate amount of approximately HK\$45.0 million at the Offer Price. Based on the final Offer Price of HK\$0.73 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), the Cornerstone Investors, Mr. Gao Chengjian, Mr. Lam Shing Tai, Mr. Lam Yuk and Mr. Tsang Keung, have subscribed for 13,695,000, 23,285,000, 13,695,000 and 10,955,000 Offer Shares, representing approximately 1.7%, 2.9%, 1.7% and 1.4% of the Company's enlarged share capital and approximately 6.8%, 11.6%, 6.8% and 5.5% of the total number of Offer Shares under the Share Offer, respectively.
- The Cornerstone Placing, which amounted to the placing of a total number of 61,630,000 Offer Shares, forms part of the Placing. The Cornerstone Investors have not subscribed for any Offer Shares under the Share Offer other than pursuant to the respective Cornerstone Investment Agreements. The Cornerstone Investors will not have any Board representation in the Company, nor will any of the Cornerstone Investors become a substantial Shareholder immediately after completion of the Share Offer and the Capitalisation Issue. The shareholding of the Cornerstone Investors will be counted towards the public float of the Company. Each of the Cornerstone Investors will be subject to restrictions on disposals of its Shares during the period of six months following the Listing Date. Mr. Gao Chengjian and Mr. Ko are both directors of Sunrise (China) Investment Limited (三和(中國)投資有限公司), a company incorporated in Hong Kong. Mr. Tsang Keung and Mr. Ko are both directors of Hong Kong Pingtan Federation Limited (香港平潭同鄉總會有限公司), a company incorporated in Hong Kong. Save as aforesaid, to the best knowledge of the Company, each of the Cornerstone Investors is an Independent Third Party and is independent from the Company, the connected persons of the Company and their respective associates and is independent from each other. For further details of the background of the Cornerstone Investors and the Cornerstone Placing, please refer to the section headed "Cornerstone Investors" in the Prospectus.

## OVER-ALLOTMENT OPTION

- In connection with the Share Offer, the Company has granted to the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) the Over-allotment Option, exercisable in whole or in part at one or more times, at the absolute discretion of the Joint Bookrunners on behalf of the Placing Underwriters from the Listing Date until 30 days from the last day for lodging applications under the Public Offer, to require the Company to issue and allot up to an aggregate of 30,000,000 additional Offer Shares, representing 15% of the Offer Shares initially available under the Share Offer and at the Offer Price, to cover, among other things, any over-allocations in the International Placing, if any. The Joint Bookrunners have confirmed to the Company that there has been no over-allocation of Shares in the Placing. As at the date of this announcement, no Share has been borrowed by the Stabilising Managers under the Stock Borrowing Agreement and the Over-allotment Option will not be exercised.

## RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares are also published on Thursday, 17 October 2019 on the Company's website at [www.chittathk.com](http://www.chittathk.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk), respectively.
- The results of allocations of the Public Offer Shares under the Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Public Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
  - in this announcement posted on the Company's website at [www.chittathk.com](http://www.chittathk.com) and on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 9:00 a.m. on Thursday, 17 October 2019;
  - from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) and [www.hkeipo.hk/iporesult](http://www.hkeipo.hk/iporesult) with a "search by ID or Business Registration Number" function on a 24-hour basis from 8:00 a.m. on Thursday, 17 October 2019 to 12:00 midnight on Wednesday, 23 October 2019;

- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 17 October 2019 to Tuesday, 22 October 2019 on a business day; and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 17 October 2019 to Monday, 21 October 2019 at all the designated receiving banks branches, as set out in the paragraph headed “Results of Allocations” in this announcement below.

#### **DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES/E-AUTO REFUND PAYMENT INSTRUCTIONS**

- Applicants who have applied for 1,000,000 Public Offer Shares or more using **WHITE** Application Forms or through the **HK eIPO White Form** service by submitting an electronic application through the designated website at [www.hkeipo.hk](http://www.hkeipo.hk) and who have been successfully or partially successfully allocated Public Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 17 October 2019 or such other date as notified by the Company.
- Share certificates for Public Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **HK eIPO White Form** service for less than 1,000,000 Public Offer Shares, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to the addresses of the applicants specified in the relevant applications at their own risk on or before Thursday, 17 October 2019.
- Wholly or partially successful applicants using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Thursday, 17 October 2019, or on any other date determined by HKSCC or HKSCC Nominees Limited.

- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Public Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Public Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 17 October 2019 or such other date as notified by the Company.
- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms who have applied for less than 1,000,000 Public Offer Shares, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to the addresses specified in the relevant applications at their own risk on or before Thursday, 17 October 2019. No interest will be paid thereon.
- For applicants who have applied for the Public Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions. For applicants who have applied for the Public Offer Shares through the **HK eIPO White Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Thursday, 17 October 2019.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank accounts or the designated bank accounts of their broker or custodian on Thursday, 17 October 2019.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 18 October 2019 provided that the Share Offer has become unconditional in all respects at or before that time and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Public Offer — Grounds for Termination” in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipts will be issued for application monies received.



## **COMMENCEMENT OF DEALINGS**

- Assuming that the Share Offer becomes unconditional in all respects at 8:00 a.m. on Friday, 18 October 2019, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 18 October 2019. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 1283.

## **OFFER PRICE**

The final Offer Price has been agreed to be determined at HK\$0.73 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

## **NET PROCEEDS FROM THE SHARE OFFER**

Based on the Offer Price of HK\$0.73 per Offer Share and 200,000,000 Shares offered by the Company, the net proceeds from the Share Offer to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Share Offer is estimated to be approximately HK\$108.5 million. The Company intends to apply such net proceeds for the following purposes:

- approximately HK\$37.3 million, representing approximately 34.4% of the net proceeds from the Share Offer, will be used to purchase performance bonds in relation to tendered projects and projects that we may tender;
- approximately HK\$51.3 million, representing approximately 47.3% of the net proceeds from the Share Offer, will be used to pay MVAC procurement costs;
- approximately HK\$10.1 million, representing approximately 9.3% of the net proceeds from the Share Offer, will be used to hire additional staff; and
- approximately HK\$9.8 million, representing approximately 9.0% of the net proceeds from the Share Offer, will be used for general working capital.

Please refer to the section headed “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus for further details of the Company’s intended use of the net proceeds from the Share Offer.



## APPLICATIONS UNDER THE PUBLIC OFFER

The final number of the Public Offer Shares under the Public Offer is 80,000,000 Offer Shares, representing 40% of the total number of Offer Shares initially available under the Share Offer.

The Offer Shares initially offered under the Public Offer has been significantly over-subscribed. The Company announces that at the close of the application lists at 12:00 noon on Tuesday, 8 October 2019, a total of 19,943 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** services) for a total of 1,632,470,000 Public Offer Shares were received representing approximately 81.62 times of the total number of 20,000,000 Public Offer Shares initially available for subscription under the Public Offer.

Of the 19,943 valid applications for a total of 1,632,470,000 Public Offer Shares:

- 19,850 valid applications in respect of a total of 861,470,000 Public Offer Shares were for the Public Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$0.75 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 86.14 times of the 10,000,000 Public Offer Shares initially comprised in pool A;
- 93 valid applications in respect of a total of 771,000,000 Public Offer Shares were for the Public Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$0.75 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 77.10 times of the 10,000,000 Public Offer Shares initially comprised in pool B;

No application not completed in accordance with the instructions set out in the Application Forms has been rejected. 30 multiple or suspected multiple applications have been identified and rejected. One application has been rejected due to bounced cheque. No application has been rejected due to invalid application. No application for more than 50% of the Public Offer Shares initially available under the Public Offer (that is, more than 10,000,000 Public Offer Shares) has been identified.

Due to the significant over-subscription in the Public Offer, the reallocation procedure as described in the section headed “Structure and Conditions of the Share Offer — Public Offer — Reallocation and Clawback” in the Prospectus has been applied. The Joint Bookrunners have exercised their discretion to reallocate 60,000,000 Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer, so that the

total number of Offer Shares allocated to the Public Offer has been increased to 80,000,000 Offer Shares, representing 40% of the total number of Offer Shares initially available under the Share Offer.

The Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation Under the Public Offer” below.

## **PLACING**

The Placing Shares initially offered under the Placing have been slightly over-subscribed for approximately 1.05 times of the total number of 180,000,000 Placing Shares initially available for subscription under the Placing. The final number of Placing Shares allocated to a total of 148 placees under the Placing comprises 120,000,000 Placing Shares, representing 60% of the total number of Offer Shares initially available under the Share Offer.

A total of 60 placees have been allotted five board lots or less of the Placing Shares, representing approximately 40.5% of a total of 148 placees under the Placing. These placees have been allotted approximately 0.5% of the total Placing Shares after reallocation.

The Directors confirm, to the best of their knowledge and belief, that no Offer Share under the Placing has been allocated to applicants who are (i) Directors or existing beneficial owners of Shares and/or any of the Company’s subsidiaries; or (ii) core connected persons of the Company, the Directors, the existing Shareholders or their respective close associates within the meaning of the Listing Rules; or (iii) the close associates of (i) and/or (ii) whether in their own names or through nominees. The Placing is in compliance with the placing guidelines for equity securities as set out in the Appendix 6 to the Listing Rules. None of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliate companies and connected clients (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. None of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing Shareholders or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. The Directors confirm that none of the placees under the Placing will be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. As such, none of the placees will become a substantial shareholder of the Company after the Placing within the meaning of the Listing Rules and there will not be any new substantial Shareholder of the Company immediately after the Share Offer within the meaning of the Listing Rules, and the Company’s public float percentage will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules immediately after completion of the Share Offer. The

Directors confirm that (i) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Immediately following the completion of the Share Offer, at least 25% (without taking into account any Shares to be issued upon the exercise of options granted under the Share Option Scheme) of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

## **CORNERSTONE INVESTORS**

- Pursuant to the Cornerstone Investment Agreements entered into, among others, between the Company and each of the Cornerstone Investors, the Cornerstone Investors have agreed to subscribe for the Offer Shares (rounded down to the nearest whole board lot of 5,000 Shares) that may be purchased for an aggregate amount of approximately HK\$45.0 million at the Offer Price. Based on the final Offer Price of HK\$0.73 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), the Cornerstone Investors, Mr. Gao Chengjian, Mr. Lam Shing Tai, Mr. Lam Yuk and Mr. Tsang Keung, have subscribed for 13,695,000, 23,285,000, 13,695,000 and 10,955,000 Offer Shares, representing approximately 1.7%, 2.9%, 1.7% and 1.4% of the Company's enlarged share capital and approximately 6.8%, 11.6%, 6.8% and 5.5% of the total number of Offer Shares under the Share Offer, respectively.
- The Cornerstone Placing, which amounted to the placing of a total number of 61,630,000 Offer Shares, forms part of the Placing. The Cornerstone Investors have not subscribed for any Offer Shares under the Share Offer other than pursuant to the respective Cornerstone Investment Agreements. The Cornerstone Investors will not have any Board representation in the Company, nor will any of the Cornerstone Investors become a substantial Shareholder immediately after completion of the Capitalization Issue and the Share Offer. The shareholding of the Cornerstone Investors will be counted towards the public float of the Company. Each of the Cornerstone Investors will be subject to restrictions on disposals of its Shares during the period of six months following the Listing Date. Mr. Gao Chengjian and Mr. Ko are both directors of Sunrise (China) Investment Limited (三和(中國)投資有限公司), a company incorporated in Hong Kong. Mr. Tsang Keung and Mr. Ko are both directors of Hong Kong Pingtan Federation Limited (香港平潭同鄉總會有限公司), a company incorporated in Hong Kong. Save as aforesaid, to the best knowledge of the Company, each of the Cornerstone Investors is an Independent Third Party and is independent from the Company, the connected persons of the Company and their respective associates, and is independent from each other. For further details of the background of the Cornerstone Investors and the Cornerstone Placing, please refer to the section headed "Cornerstone Investors" in the Prospectus.

## **OVER-ALLOTMENT OPTION**

- In connection with the Share Offer, the Company has granted to the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) the Over-allotment Option, exercisable in whole or in part at one or more times, at the absolute discretion of the Joint Bookrunners on behalf of the Placing Underwriters from the Listing Date until 30 days from the last day for lodging applications under the Public Offer, to require the Company to issue and allot up to an aggregate of 30,000,000 additional Offer Shares, representing 15% of the Offer Shares initially available under the Share Offer and at the Offer Price, to cover, among other things, any over-allocations in the Placing, if any. The Joint Bookrunners have confirmed to the Company that there has been no over-allocation of Shares in the Placing. As at the date of this announcement, no Share has been borrowed by the Stabilising Managers under the Stock Borrowing Agreement and the Over-allotment Option will not be exercised.

## BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

### Pool A

NUMBER OF SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOCATION/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF PUBLIC OFFER SHARES APPLIED FOR
5,000	12,598	1,260 out of 12,598 applicants to receive 5,000 shares	10.00%
10,000	2,673	515 out of 2,673 applicants to receive 5,000 shares	9.63%
15,000	620	168 out of 620 applicants to receive 5,000 shares	9.03%
20,000	248	85 out of 248 applicants to receive 5,000 shares	8.57%
25,000	127	52 out of 127 applicants to receive 5,000 shares	8.19%
30,000	135	62 out of 135 applicants to receive 5,000 shares	7.65%
35,000	40	20 out of 40 applicants to receive 5,000 shares	7.14%
40,000	128	67 out of 128 applicants to receive 5,000 shares	6.54%
45,000	51	28 out of 51 applicants to receive 5,000 shares	6.10%
50,000	784	465 out of 784 applicants to receive 5,000 shares	5.93%
60,000	1,207	855 out of 1,207 applicants to receive 5,000 shares	5.90%
70,000	32	26 out of 32 applicants to receive 5,000 shares	5.80%
80,000	56	49 out of 56 applicants to receive 5,000 shares	5.47%
90,000	19	18 out of 19 applicants to receive 5,000 shares	5.26%
100,000	249	242 out of 249 applicants to receive 5,000 shares	4.86%
200,000	342	5,000 shares plus 247 out of 342 applicants to receive an additional 5,000 shares	4.31%
300,000	139	10,000 shares plus 56 out of 139 applicants to receive an additional 5,000 shares	4.00%
400,000	58	15,000 shares plus 7 out of 58 applicants to receive an additional 5,000 shares	3.90%
500,000	43	15,000 shares plus 35 out of 43 applicants to receive an additional 5,000 shares	3.81%
600,000	35	20,000 shares plus 16 out of 35 applicants to receive an additional 5,000 shares	3.71%
700,000	44	25,000 shares plus 2 out of 44 applicants to receive an additional 5,000 shares	3.60%
800,000	20	25,000 shares plus 12 out of 20 applicants to receive an additional 5,000 shares	3.50%
900,000	11	30,000 shares plus 2 out of 11 applicants to receive an additional 5,000 shares	3.43%
1,000,000	113	30,000 shares plus 68 out of 113 applicants to receive an additional 5,000 shares	3.30%
2,000,000	31	60,000 shares plus 25 out of 31 applicants to receive an additional 5,000 shares	3.20%

NUMBER OF SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOCATION/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF PUBLIC OFFER SHARES APPLIED FOR
3,000,000	27	90,000 shares plus 17 out of 27 applicants to receive an additional 5,000 shares	3.10%
4,000,000	3	120,000 shares	3.00%
5,000,000	6	145,000 shares	2.90%
6,000,000	11	165,000 shares plus 7 out of 11 applicants to receive an additional 5,000 shares	2.80%
	19,850		

### Pool B

NUMBER OF SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOCATION/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF PUBLIC OFFER SHARES APPLIED FOR
7,000,000	41	420,000 shares	6.00%
8,000,000	15	425,000 shares	5.31%
9,000,000	6	435,000 shares	4.83%
10,000,000	31	445,000 shares	4.45%
	93		

The final number of Offer Shares under the Public Offer is 80,000,000 Offer Shares, representing 40% of the total number of the Offer Shares initially available under the Share Offer.

### RESULTS OF ALLOCATIONS

The results of allocations of the Public Offer Shares under the Public Offer, successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) will be made available at the times and dates and in the manner specified below:

- in this announcement posted on the Company's website at [www.chittathk.com](http://www.chittathk.com) and on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 9:00 a.m. on Thursday, 17 October 2019;

- from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) and [www.hkeipo.hk/iporesult](http://www.hkeipo.hk/iporesult) with a “search by ID or Business Registration Number” function on a 24-hour basis from 8:00 a.m. Thursday, 17 October 2019 to 12:00 midnight on Wednesday, 23 October 2019;
- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 17 October 2019 to Tuesday, 22 October 2019 on a business day; and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 17 October 2019 to Monday, 21 October 2019 at all the designated branches of Bank of China (Hong Kong) Limited at the addresses set out below:

**Bank of China (Hong Kong) Limited**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Taikoo Shing Branch	Shop G1006 Hoi Shing Mansion Taikoo Shing Hong Kong
<b>Kowloon</b>	Mei Foo Mount Sterling Mall Branch	Shop N47–49, G/F Mount Sterling Mall Mei Foo Sun Chuen Kowloon
<b>New Territories</b>	Tai Po Branch	68–70 Po Heung Street Tai Po Market
	Yuen Long (Hang Fat Mansion) Branch	8–18 Castle Peak Road Yuen Long New Territories

The final Offer Price, the level of indications of interests in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares are also published on Thursday, 17 October 2019 on the Company’s website at [www.chittathk.com](http://www.chittathk.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk), respectively.