

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 17 October 2019 or any other date as notified by the Company as the date of despatch/collection of share certificates.

Applicants being individuals who are eligible for personal collection must not authorise any other person to make the collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **HK eIPO White Form** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications on or about Thursday, 17 October 2019 at their own risk.

Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on or about Thursday, 17 October 2019, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 17 October 2019 or any other date as determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via

the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, 17 October 2019. Immediately following the credit of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts and the credit of refund monies to the bank account of the CCASS Investor Participant, HKSCC will also make available to the CCASS Investor Participant an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 17 October 2019 or such other date as notified by the Company.

For applicants who applied for less than 1,000,000 Hong Kong Offer Shares on **WHITE** or **YELLOW** Application Forms, their refund cheque(s) will be sent to the address on the relevant Application Form on or about Thursday, 17 October 2019, by ordinary post and at their own risk.

Refund cheque(s) in respect of applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or about Thursday, 17 October 2019.

For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to that bank account in the form of e-Auto Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post and at their own risk on or about Thursday, 17 October 2019.

Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Thursday, 17 October 2019.

Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 18 October 2019 provided that the Global Offering has become unconditional in all respects and the right of termination as described in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Underwriting Agreement —

Grounds for termination” in the Prospectus has not been exercised at or before that time. The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

MINIMUM PUBLIC FLOAT REQUIREMENT

Pursuant to Rule 8.08(1) of the Listing Rules, the Company is required to maintain a public float of at least 25% of its total number of issued shares at the time of the Listing and at all times thereafter. Pursuant to Rules 8.08(3) and 8.24 of the Listing Rules, not more than 50% of the Shares in public hands at the time of the Listing shall be owned by the three largest public Shareholders. The Directors confirm that (i) immediately after the completion of the Global Offering, the Company will comply with Rule 8.08(1) of the Listing Rules that the public float will be at least 25% of the total number of issued Shares of the Company; (ii) not more than 50% of the Shares in public hands at the time of the Listing will be owned by the three largest public Shareholders as required under Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) no public Shareholder will own more than 10% of the total number of issued Shares of the Company immediately after completion of the Global Offering.

Immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised), not less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. in Hong Kong on Friday, 18 October 2019, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 18 October 2019. Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1959.

By order of the Board
Centenary United Holdings Limited
Law Hau Kit
Chairman and executive Director

Hong Kong, 17 October 2019

As at the date of this announcement, the executive Directors are Mr. Law Hau Kit, Mr. Chen Shaoxing and Ms. Li Huifang; and the independent non-executive Directors are Mr. Li Wai Keung, Mr. Chang Eric Jackson and Ms. Yan Fei.

This announcement is available for viewing on the Company’s website at www.car2000.com.cn and the website of the Stock Exchange at www.hkexnews.hk.