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## **INNOVAX HOLDINGS LIMITED**

**創陞控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2680)**

### **PROFIT WARNING**

This announcement is made by Innovax Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of Directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest unaudited management accounts of the Group and other currently available information of the Group, the Group is expected to record a loss for the six months ended 31 August 2019 of approximately HK\$2.32 million as compared with a profit of the corresponding period in 2018 of approximately HK\$0.87 million. The expected loss was mainly attributable to the increase in staff cost and administrative and operating expenses after the listing of the Company’s shares in 2018.

As at the date of this announcement, the Company is still in the process of finalising its unaudited consolidated financial statements for the six months ended 31 August 2019. The information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available, and is not based on any data or information which is finalised or reviewed by the audit committee of the Company. Actual financial results of the Group may be different from what is disclosed in this announcement. Shareholders of the Company and potential investors are advised to refer to the results of the Group for the six months ended 31 August 2019 expected to be published on 28 October 2019.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.**

By Order of the Board  
**Innovax Holdings Limited**  
**CHUNG Chi Man**  
*Executive Director*

Hong Kong, 18 October 2019

As at the date of this announcement, the directors of the Company (the “**Directors**”) are:

**Executive Directors:**

Mr. CHUNG Chi Man (*Chairman*)

Mr. POON Siu Kuen, Calvin (*Chief Executive Officer*)

**Independent Non-executive Directors:**

Mr. LO Wai Kwan

Dr. WU Kwun Hing

Mr. CHOI Wai Ping

Ms. CHAN Ka Lai, Vanessa

Mr. CHEUNG Kwok Kwan *JP*