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WUZHOU INTERNATIONAL HOLDINGS LIMITED

五洲國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01369)

UPDATE ON SPECIAL INVESTIGATION COMMITTEE

Reference is made to the announcement of the Company dated 20 September 2019 in relation to the update on special investigation committee (the “**Previous Announcement**”).

Unless otherwise defined, capitalized terms in this announcement shall have the same meanings as those defined in the Previous Announcement.

Upon further discussion with the auditors of the Company, the SIC resolved that it will proceed with the following follow-up actions instead of those set out in the Previous Announcement:

1. to confirm with the IRA as to whether there is any unauthorized fund transfer during the period between April and July 2018;
2. to further improve the internal control measures of the Company; and
3. to provide a copy of the Preliminary Draft Report to the auditors of the Company once it is finalised as one of documents provided for annual audit purpose.

The IRA is now still investigating other matters and will update the SIC and the board of directors of the Company in due course.

The Company will publish announcement(s) to update its shareholders of any major progress to the above matters, as and when appropriate.

CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WUZHOU INTERNATIONAL HOLDINGS LIMITED
Shu Cewan
Chairman

Hong Kong, 18 October 2019

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Shu Cewan (Chairman and Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.

* *In this announcement, the English names of the PRC entities are translation of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*