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中航國際控股股份有限公司
AVIC INTERNATIONAL HOLDINGS LIMITED

(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00161)

**FURTHER DEVELOPMENT IN RELATION TO
THE POSSIBLE MAJOR TRANSACTION INVOLVING
PROPOSED ISSUANCE OF
A SHARE CONVERTIBLE BONDS BY SCC: DEEMED DISPOSAL OF
INTEREST IN SCC BY THE COMPANY**

References are made to the announcements of AVIC International Holdings Limited (the “**Company**”) dated 8 April 2019, 24 April 2019, 29 April 2019, 30 May 2019, 6 June 2019, 26 June 2019, 26 July 2019 and 19 August 2019 and the circular of the Company dated 20 June 2019 (the “**Circular**”) respectively. Capitalised terms used in this announcement shall have the meanings as ascribed to them in the Circular unless the context otherwise requires.

The Board is pleased to announce that on 18 October 2019, the Issuance Review Committee of CSRC has reviewed the application for the Proposed Issuance of SCC CB. According to the meeting results of the Issuance Review Committee of CSRC, the application for the Proposed Issuance of SCC CB has been approved.

SCC has not received the formal approval in writing as at the date of this announcement.

The Proposed Issuance is conditional upon fulfillment of the conditions (details of which are set out in the Circular) and may or may not proceed. Shareholders and potential investors are reminded to exercise cautions when dealing in securities of the Company. The Company will make further announcement in respect of the Proposed Issuance as and when appropriate in accordance with the Listing Rules.

By order of the Board
AVIC International Holdings Limited
Liu Hong De
Chairman

Shenzhen, PRC, 20 October 2019

As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.