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LAI SUN GARMENT

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

**Joint Announcement
Final Results of
eSun Holdings Limited
Lai Fung Holdings Limited
and
Media Asia Group Holdings Limited
for the Year Ended 31 July 2019**

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”) and Lai Sun Development Company Limited (“**LSD**”, a 56.07%-owned subsidiary of LSG) refers to the final results of eSun Holdings Limited (“**eSun**”, a 74.62%-owned subsidiary of LSD), Lai Fung Holdings Limited (“**Lai Fung**”, a 50.53%-owned subsidiary of eSun) and Media Asia Group Holdings Limited (“**MAGHL**”, a 67.56%-owned subsidiary of eSun) for the year ended 31 July 2019 (“**Financial Year**”) announced by eSun, Lai Fung and MAGHL on 22 October 2019 (“**eSun Results Announcement**”, “**Lai Fung Results Announcement**” and “**MAGHL Results Announcement**”). The issued shares of eSun and Lai Fung are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (Stock Code: 571 and 1125) and the issued shares of MAGHL are listed and traded on the GEM of the Stock Exchange (Stock Code: 8075).

In the eSun Results Announcement, eSun reported that among other matters, no dividend had been declared by its board of directors in respect of the Financial Year and it recorded the following audited results for the Financial Year:

- Consolidated turnover of approximately HK\$2,903,362,000
- Consolidated loss attributable to owners of eSun of approximately HK\$77,645,000
- Basic and diluted loss per share attributable to owners of eSun of approximately HK\$0.052

In the Lai Fung Results Announcement, Lai Fung reported that among other matters, a final dividend of HK\$0.20 per share had been declared by its board of directors in respect of the Financial Year and is subject to the approval of the shareholders of Lai Fung at its forthcoming annual general meeting. It also recorded the following audited results for the Financial Year:

- Consolidated turnover of approximately HK\$1,461,249,000
- Consolidated profit attributable to owners of Lai Fung of approximately HK\$668,556,000
- Basic and diluted earnings per share attributable to owners of Lai Fung of approximately HK\$2.043 and HK\$2.041, respectively

In the MAGHL Results Announcement, MAGHL reported that among other matters, no dividend had been declared by its board of directors in respect of the Financial Year and it recorded the following audited results for the Financial Year:

- Consolidated turnover of approximately HK\$573,732,000
- Consolidated loss attributable to owners of MAGHL of approximately HK\$147,056,000
- Basic and diluted loss per share attributable to owners of MAGHL of approximately HK6.88 cents

The eSun Results Announcement and the Lai Fung Results Announcement are available on the respective websites of eSun at www.esun.com and Lai Fung at www.laifung.com, and the Stock Exchange at www.hkexnews.hk.

The MAGHL Results Announcement will remain on the “*Latest Company Announcements*” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of MAGHL at www.mediaasia.com.

By Order of the Board
Lai Sun Garment (International) Limited
Chew Fook Aun
Executive Director and Deputy Chairman

By Order of the Board
Lai Sun Development Company Limited
Chew Fook Aun
Executive Director and Deputy Chairman

Hong Kong, 22 October 2019

As at the date of this joint announcement,

- (a) *the Board of LSG comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu; and*
- (b) *the Board of LSD comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester and Tham Seng Yum, Ronald; two non-executive directors, namely Dr. Lam Kin Ming and Madam U Po Chu; and four independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Leung Wang Ching, Clarence.*