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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of International Entertainment Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Li Shui Keung (“**Mr. Li**”) has ceased to be the chief financial officer of the Company with effect from 22 October 2019.

The Board further announces that Mr. Lee Chi Wai (“**Mr. Lee**”) has been promoted from the position as the Company’s deputy chief financial officer to become the chief financial officer of the Company with effect from 22 October 2019. Mr. Lee, aged 41, joined the Group in January 2019. He holds a degree of bachelor of arts in Business Studies from The Hong Kong Polytechnic University. He is a Fellow of the Chartered Association of Certified Accountants. He has over 18 years of experience in auditing, accounting and finance management in an international accounting firm.

The Company would like to express its sincere appreciation to Mr. Li for his contribution to the Company during his tenure of office and would like to take this opportunity to welcome Mr. Lee for his new role in the Company.

For and on behalf of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 22 October 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Chan Chun Yiu Thomas, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Sun Jiong and Mr. Ha Kee Choy Eugene.