

*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 25 October 2019 (the “**Prospectus**”) issued by Yincheng Life Service CO., Ltd. (the “**Company**”).*

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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any Shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories its possessions and all areas subject to its jurisdiction). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold outside of the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, ICBC International Securities Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail in an open market for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirement. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilising actions cannot be taken to support the price of the Shares for longer than the stabilisation period which will begin on the Listing Date and expire on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares and the price of the Shares could fall.*

**Yincheng Life Service CO., Ltd.**  
**銀城生活服務有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 66,680,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 6,668,000 Shares (subject to reallocation)</b>
<b>Number of International Offer Shares</b>	<b>: 60,012,000 Shares (subject to reallocation and the Over-allotment Option)</b>
<b>Maximum Offer Price</b>	<b>: HK\$2.28 per Offer Share (payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%)</b>
<b>Nominal value</b>	<b>: HK\$0.01 per Share</b>
<b>Stock Code</b>	<b>: 1922</b>

*Sole Sponsor*

**ICBC**  **工銀國際**

*Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*

**ICBC**  **工銀國際**

 **國泰君安國際**  
GUOTAI JUNAN INTERNATIONAL

*Joint Bookrunners and Joint Lead Managers*

 **華泰金融控股(香港)有限公司**  
HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED

 **農銀國際**  
ABC INTERNATIONAL

 **海通國際**  
HAITONG

**UOB KayHian**

*Co-Lead Managers*

 **VICTORY** 勝利  
SECURITIES 證券

 **絲路國際**  
SILK ROAD INTERNATIONAL

Application has been made to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including (i) the Shares in issue; (ii) the Shares to be issued pursuant to the Global Offering (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option); and (iii) the Shares to be issued pursuant to the Capitalisation Issue). Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, 6 November 2019, it is expected that dealings in the Shares on the Stock Exchange are to commence at 9:00 a.m. on Wednesday, 6 November 2019. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at [www.yinchenglife.hk](http://www.yinchenglife.hk) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk).

The Global Offering comprises the Hong Kong Public Offering of 6,668,000 Shares, representing 10.0% of the total number of Offer Shares initially made available under the Global Offering (subject to reallocation), and the International Offering of 60,012,000 Shares, representing 90.0% of the total number of Offer Shares initially made available under the Global Offering (subject to reallocation and the Over-allotment Option). The allocation of Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as stated in the section headed “Structure and Conditions of the Global Offering” in the Prospectus. In particular, ICBC International Capital may reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering will be 6,668,000 Offer Shares, so that the total number of the Offer Shares available under the Hong Kong Public Offering will be increased to 13,336,000 Offer Shares, representing 20% of the total number of the Offer Shares initially available under the Global Offering and the final Offer Price shall be fixed at the bottom end of the Offer Price Range (i.e. HK\$1.90 per Offer Share).

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable at the discretion of ICBC International Capital (on behalf of the International Underwriters), to require the Company to allot and issue up to 10,002,000 additional Offer Shares, representing 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to, among other things, (such as effecting the permitted stabilising actions as set out in the section headed “Structure and Conditions of the Global Offering — Stabilisation” in the Prospectus), cover over-allocations in the International Offering, if any.

Potential investors should be aware that stabilising actions cannot be taken to support the price of the Shares for longer than the stabilisation period which will begin on the Listing Date and expire on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares and the price of the Shares could fall.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$2.28 per Offer Share and is currently expected to be not less than HK\$1.90 per Offer Share. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$2.28 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$2.28 per Offer Share.

**Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the related Application Forms and the designated website ([www.eipo.com.hk](http://www.eipo.com.hk)) for the eIPO.**

Applicants who would like the Hong Kong Offer Shares to be issued in their own names should either (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the **WHITE** form eIPO Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) through the **WHITE** form eIPO service. Applicants who would like the Hong Kong Offer Shares to be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts maintained with CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give electronic application instructions to HKSCC via CCASS.

Printed copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 25 October 2019 until 12:00 noon on Wednesday, 30 October 2019 at:

(a) the following office of the Hong Kong Underwriters:

**ICBC International Securities Limited**

37/F, ICBC Tower, 3 Garden Road, Hong Kong

**Guotai Junan Securities (Hong Kong) Limited**

27/F, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong

**Huatai Financial Holdings (Hong Kong) Limited**

62/F, The Centre, 99 Queen's Road Central, Hong Kong

**ABCI Securities Company Limited**

10/F, Agricultural Bank of China Tower, 50 Connaught Road Central, Hong Kong

**Haitong International Securities Company Limited**

22/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong

**UOB Kay Hian (Hong Kong) Limited**

15/F China Building, 29 Queen's Road Central, Central, Hong Kong

**Victory Securities Company Limited**

Room 1101-3, 11/F, Yardley Commercial Building, 3 Connaught Road West, Sheung Wan, Hong Kong

**Silk Road International Capital Limited**

Room 2901, 9/F, Two IFC, 8 Finance Street, Central Hong Kong

- (b) any of the following branches of Industrial and Commercial Bank of China (Asia) Limited, the receiving bank for the Hong Kong Public Offering:

<u>District</u>	<u>Branch</u>	<u>Address</u>
<b>Hong Kong Island</b>	Queen's Road Central Branch	Basement, Ground Floor and First Floor of 122 QRC, Nos. 122-126 Queen's Road Central, Hong Kong
	Admiralty Branch	Shop 1013-1014, 1/F, United Centre, 95 Queensway, Admiralty, Hong Kong
	Causeway Bay Branch	Shop A on G/F, 1/F, Hennessy Apartments, 488 & 490 Hennessy Road, Hong Kong
<b>Kowloon</b>	Tsimshatsui East Branch	Shop B, G/F, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon
	Hung Hom Branch	Shop 2A, G/F, Hung Hom Shopping Mall, 2-34E Tak Man Street, Hung Hom, Kowloon
	Wong Tai Sin Branch	Shop 128, Level One, Wong Tai Sin Plaza, 103 Ching Tak Street, Wong Tai Sin, Kowloon

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 25 October 2019 until 12:00 noon on Wednesday, 30 October 2019 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or a banker's cashier order attached and marked payable to "ICBC (Asia) Nominee Limited — Yincheng Life Service Public Offer" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following dates and times:

Friday, 25 October 2019 — 9:00 a.m. to 5:00 p.m.  
 Saturday, 26 October 2019 — 9:00 a.m. to 1:00 p.m.  
 Monday, 28 October 2019 — 9:00 a.m. to 5:00 p.m.  
 Tuesday, 29 October 2019 — 9:00 a.m. to 5:00 p.m.  
 Wednesday, 30 October 2019 — 9:00 a.m. to 12:00 noon

The latest time for lodging your application is 12:00 noon on Wednesday, 30 October 2019. The application lists will be open from 11:45 a.m. to 12:00 noon on that day, subject only to the weather conditions, as described in the section headed "How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

Applicants may apply online through the White Form eIPO by submitting an application through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) (24 hours daily, except on the last day for applications) from 9:00 a.m. on Friday, 25 October 2019 till 11:30 a.m. on Wednesday, 30 October 2019 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 30 October 2019 or such later date as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Friday, 25 October 2019 until 12:00 noon on Wednesday, 30 October 2019 (24 hours daily, except on Wednesday, 30 October 2019, the last application day). The latest time for inputting your electronic application instructions will be 12:00 noon on Wednesday, 30 October 2019, the last application day or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf.

You will be deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application to the Company, the Joint Global Coordinators and the Hong Kong Share Registrar.

See the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to publish the announcement on the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Tuesday, 5 November 2019 in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese), on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and on the website of the Company at [www.yinchenglife.hk](http://www.yinchenglife.hk) and in a variety of channels in the manner described in the section headed “How to Apply for Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

Share certificates for the Offer Shares distributed pursuant to the Global Offering will only become valid documents of title when the Global Offering has become unconditional in all respects and none of the Underwriting Agreements has been terminated in accordance with its terms prior to 8:00 a.m. (Hong Kong time) on the Listing Date, i.e. Wednesday, 6 November 2019. The Company will not issue any temporary document of title. No receipt will be issued for the subscription monies received in respect of the Offer Shares.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, 6 November 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 6 November 2019. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1922.

By order of the Board of Directors  
**Yincheng Life Service CO., Ltd.**  
**Li Chunling**  
*Executive Director*

Hong Kong, 25 October 2019

*As at the date of this announcement, the executive Directors are Mr. LI Chunling and Ms. HUANG Xuemei, the non-executive Directors are Mr. HUANG Qingping, Mr. XIE Chenguang, Mr. MA Baohua and Mr. ZHU Li, and the independent non-executive Directors are Mr. CHOW Siu Hang, Mr. LI Yougen and Mr. MAO Ning.*

*Please also refer to the published version of this announcement in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).*