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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with members' limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2019

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter of 2019 (ended 30th September 2019). The comparative figures for the third quarter of 2018 (ended 30th September 2018) are also disclosed in this announcement.

For the third quarter of 2019 (ended 30th September 2019), total volumes were 4.1% up from the same period last year. Total revenues increased by 5.8% to US Dollars 1,646.2 million. Loadable capacity increased by 4.7%. The overall load factor was 0.4% lower than the same period in 2018. Overall average revenue per teu increased by 1.6% compared to the third quarter of last year.

For the first nine months of 2019 (ended 30th September 2019), total volumes increased by 3.5% over the same period last year and total revenues recorded a 6.3% growth. Loadable capacity increased by 4.5%. The overall load factor was 0.8% lower than the same period in 2018. Overall average revenue per teu increased by 2.7% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q3 2019	Q3 2018	<i>change</i>	Q1-Q3 2019	Q1-Q3 2018	<i>change</i>
LIFTINGS (TEU's) :						
Trans-Pacific	527,341	509,436	+ 3.5%	1,471,032	1,472,609	- 0.1%
Asia / Europe	366,229	328,786	+ 11.4%	1,058,044	966,559	+ 9.5%
Trans-Atlantic	115,480	109,121	+ 5.8%	355,774	318,293	+ 11.8%
Intra-Asia / Australasia	772,070	762,851	+ 1.2%	2,270,682	2,223,849	+ 2.1%
TOTAL ALL SERVICES	1,781,120	1,710,194	+ 4.1%	5,155,532	4,981,310	+ 3.5%
REVENUE (USD 000's) :						
Trans-Pacific	696,979	650,985	+ 7.1%	1,877,713	1,767,142	+ 6.3%
Asia / Europe	314,833	305,338	+ 3.1%	928,069	889,270	+ 4.4%
Trans-Atlantic	148,055	132,215	+ 12.0%	442,914	377,634	+ 17.3%
Intra-Asia / Australasia	486,362	467,201	+ 4.1%	1,424,052	1,362,667	+ 4.5%
TOTAL ALL SERVICES	1,646,229	1,555,739	+ 5.8%	4,672,748	4,396,713	+ 6.3%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2019 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2019. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 25th October 2019

As at the date of this announcement, our Executive Directors are Messrs. XU Lirong, WANG Haimin, YANG Zhijian, FENG Boming and TUNG Lieh Cheung Andrew; our Non-Executive Directors are Mr. YAN Jun, Ms. WANG Dan, Mr. IP Sing Chi and Ms. CUI Hongqin; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.

* For identification purpose only
 website: <http://www.ooilgroup.com>