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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

CHANGE OF AUDITOR

This announcement is made by Good Friend International Holdings Inc. (the “**Company**”) pursuant to Rule 13.51(4) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 24 October 2019 as the Company and Deloitte could not reach a consensus on the audit fee for the financial year ending 31 December 2019.

The Board further announces that RSM Hong Kong (“**RSM**”) has been appointed as the auditor of the Company with effect from 25 October 2019 to fill casual vacancy occasioned by the resignation of Deloitte. RSM shall hold the office as auditor of the Company until the conclusion of the next annual general meeting of the Company.

Deloitte has confirmed to the Company that there are no circumstances connected with their resignation that need to be brought to the attention of the shareholders or creditors of the Company. The Board and the Audit Committee of the Company confirm that there are no matters in respect of the change of auditor that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services and support to the Company during the past years.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 28 October 2019

As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.