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Ganfeng Lithium Co., Ltd.
江西赣锋锂业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1772)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Ganfeng Lithium Co., Ltd. (the "**Company**") pursuant to Rules 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In light of the changes in the business scope, the shareholding structure and the registered capital of the Company, the board of directors of the Company (the "**Board**") announces that the Board has proposed to make the following amendments to the articles of association of the Company (the "**Articles of Association**"):

No.	Original version	Amended version
1	<p>Article 11:</p> <p>.....</p> <p>The Company's business scope: Production of lithium hydroxide (11kt/a) (valid until March 16, 2021); lithium fluoride (1500t/a) (valid until December 28, 2021); butyllithium (500t/a) (valid until December 25, 2021); sales of butyllithium, chlorobutane, cyclohexane, metallic lithium, lithium hydroxide, lithium fluoride, lithium hydride, lithium oxide, lithium aluminum hydride, lithium silicon alloy, lithium aluminum alloy, sulfuric acid, hydrochloric acid (valid until December 19, 2019); sales of non-ferrous metals, batteries, battery materials, instrumentation spare parts, machinery and equipment, production, processing and sales of chemical products, chemical materials and chemicals (excluding hazardous chemicals and precursor chemicals; research and experimental development, technology promotion services, new energy research and development; import and export of goods and technologies (operation subject to licenses); capital investment services and investment consulting services. (Operational activities in connection with the items subject to approval according to the law may only be carried out after approved by the competent authorities).</p> <p>.....</p>	<p>Article 11:</p> <p>.....</p> <p>The Company's business scope: Production of lithium hydroxide (31kt/a) (valid until March 16, 2021); lithium fluoride (1500t/a) (valid until December 28, 2021); butyllithium (500t/a) (valid until December 25, 2021); sales of lithium hydride, lithium oxide, lithium boron alloy, lithium silicon alloy, lithium aluminum alloy, sulfuric acid, hydrochloric acid, butyllithium, chlorobutane, n-hexane, cyclohexane, metallic lithium, lithium hydroxide, lithium fluoride (valid until June 3, 2022); sales of non-ferrous metals, batteries, battery materials, instrumentation spare parts, machinery and equipment, production, processing and sales of chemical products, chemical materials and chemicals (excluding hazardous chemicals and precursor chemicals; research and experimental development, technology promotion services, new energy research and development; import and export of goods and technologies (operation subject to licenses); capital investment services and investment consulting services. (Operational activities in connection with the items subject to approval according to the law may only be carried out after approved by the competent authorities).</p> <p>.....</p>

No.	Original version	Amended version
2	<p>Article 18:</p> <p>.....</p> <p>Subject to the approval of the examination and approval authority authorized by the State Council, the total number of ordinary shares that Company may issue shall be 1,315,081,202 shares. The shareholding structure of the Company is as follows: 1,315,081,202 ordinary shares, including 1,114,895,402 domestic-listed domestic shares (A-shares), accounting for 84.78% of the total number of shares of the Company; 200,185,800 overseas listed foreign shares (H-shares), accounting for 15.22% of the total number of shares of the Company.</p>	<p>Article 18:</p> <p>.....</p> <p>Subject to the approval of the examination and approval authority authorized by the State Council, the total number of ordinary shares that Company may issue shall be 1,292,600,241 shares. The shareholding structure of the Company is as follows: 1,292,600,241 ordinary shares, including 1,092,414,441 domestic-listed domestic shares (A-shares), accounting for 84.51% of the total number of shares of the Company; 200,185,800 overseas listed foreign shares (H-shares), accounting for 15.49% of the total number of shares of the Company.</p>
3	<p>Article 22:</p> <p>The registered capital of the Company shall be RMB1,315,081,202.</p>	<p>Article 22:</p> <p>The registered capital of the Company shall be RMB1,292,600,241.</p>

Save as the aforesaid proposed amendments to the Articles of Association, the other provisions of the Articles of Association remain unchanged.

The proposed amendments to the Articles of Association are subject to the approval of the shareholders by way of a special resolution at the forthcoming extraordinary general meeting (the “**EGM**”); and will come into effect after obtaining all necessary approvals, authorizations or registration (if applicable) from or filing with the relevant government or regulatory authorities. The details in relation to the proposed amendments to the Articles of Association and the EGM will be set out in the circular which will be despatched to the shareholders of the Company as soon as practicable.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
October 28, 2019

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Mr. SHEN Haibo, Ms. DENG Zhaonan and Mr. XU Xiaoxiong as executive directors of the Company; Mr. HUANG Daifang as non-executive director of the Company; and Mr. GUO Huaping, Mr. HUANG Huasheng, Mr. LIU Jun and Ms. WONG Sze Wing as independent non-executive directors of the Company.