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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com>

2019 THIRD QUARTERLY REPORT

This announcement is published simultaneously in the mainland of the People's Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09, Rule 13.10B and the Inside Information Provision of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

SECTION I IMPORTANT NOTICE

The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and collectively and individually accept legal responsibility thereof.

All Directors have attended the Board meeting for the review of this quarterly report.

Mr. Wang Chuan-fu, the Chairman of the Company, Ms. Zhou Ya-lin, Person in charge of Accounting, and Ms. Liu Hui, Head of Accounting Department (Accounting Supervisor), hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Unless specified otherwise, the currency amounts in this quarterly report are denominated in Renminbi.

DEFINITION

Term	Meaning
The Company, BYD	BYD Company Limited
The Group	BYD Company Limited and its subsidiaries
The Reporting Period	1 July 2019 to 30 September 2019

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SECTION II BASIC INFORMATION OF THE COMPANY

I. MAJOR ACCOUNTING DATA AND FINANCIAL INDICATORS

Retrospective adjustments to or restatement of the accounting data for prior years by the Company

Yes No

		As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period as compared with that at the end of the previous year	
Total assets (RMB)		198,225,576,000.00	194,571,077,000.00	1.88%	
Net assets attributable to shareholders of the listed company (RMB)		56,821,602,000.00	55,198,289,000.00	2.94%	
		The Reporting Period	Increase/decrease for the Reporting Period as compared with the corresponding period of last year	For the period from the beginning of the year to the end of the Reporting Period	Increase/decrease for the period from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year
Operating income (RMB)	31,637,534,000.00	-9.17%	93,821,797,000.00	5.44%	
Net profit attributable to shareholders of the listed company (RMB)	119,723,000.00	-88.58%	1,574,296,000.00	3.09%	
Net profit attributable to shareholders of the listed company after deduction of extraordinary gains or losses (RMB)	-153,062,000.00	-130.12%	587,310,000.00	455.83%	
Net cash flow from operating activities (RMB)	—	—	3,832,666,000.00	-42.37%	
Basic earnings per share (RMB/share)	0.02	-94.44%	0.51	4.08%	
Diluted earnings per share (RMB/share)	0.02	-94.44%	0.51	4.08%	
Weighted average rate of return on net assets	0.10%	-1.84%	2.67%	0.02%	

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Extraordinary gain or loss items and amounts

✓Applicable □N/A

Unit: RMB

Item	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	8,018,000.00	
Government grants (except for government grants which are closely related to the corporate business and conform with the amount and quantities at a national standard) charged to gains or losses for the period	1,041,775,000.00	Primarily attributable to government grants related to automobiles
Gains or losses from entrusted investment or asset management	11,858,000.00	
Gains or losses arising from changes in fair value of financial assets held for trading, derivative financial assets, financial liabilities held for trading and derivative financial liabilities, investment gains from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other debt investments, other than effective hedging activities associated with normal business operations of the Company	19,596,000.00	
Reversal of provisions for impairment of receivables and contract assets individually tested for impairment	3,294,000.00	
Other non-operating income and expenses apart from those stated above	111,013,000.00	Primarily attributable to compensation income from suppliers
Other gain or loss items conforming with the definition of extraordinary gains or losses	-3,146,000.00	
Less: Effect on income tax	171,161,000.00	
Effect on minority interests (after tax)	34,261,000.00	
Total	986,986,000.00	-

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Notes for the Company's extraordinary gain or loss items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Extraordinary Gains or Losses and the extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Extraordinary Gains or Losses defined as its recurring gain or loss items

Applicable N/A

Item	Amount (RMB)	Reason
Government grants charged to recurring gains or losses	260,772,000.00	In line with national policies and received on an ongoing basis

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II. TABLE OF THE TOTAL NUMBER OF SHAREHOLDERS AND SHAREHOLDING OF TOP TEN SHAREHOLDERS AT THE END OF THE REPORTING PERIOD

1. Table of the number of shareholders of ordinary shares and shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	131,101 (130,954 were holders of A shares and 147 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period	0			
Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares subject to lock-up held	Pledged or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	25.26%	689,195,207 <i>(Note 1)</i>			
Wang Chuan-fu	Domestic natural person	18.83%	513,623,850 <i>(Note 2)</i>	385,217,887		
Lv Xiang-yang	Domestic natural person	8.77%	239,228,620	179,421,465	Pledged	151,525,000
BERKSHIRE HATHAWAY ENERGY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY)	Overseas legal person	8.25%	225,000,000			
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state-owned legal person	5.96%	162,681,860		Pledged	126,423,300
Xia Zuo-quan	Domestic natural person	3.72%	101,377,432 <i>(Note 3)</i>	79,558,054	Pledged	23,020,000
CCB Fund – Agricultural Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No. 1 Collective Fund Trust Plan (建信基金 – 農業銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智1號集合資金信託計劃)	Others	2.72%	74,250,007			
Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司)	Domestic non-state-owned legal person	1.92%	52,264,808			

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China Life AMP Fund – Bohai Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No. 2 Collective Fund Trust Plan (國壽安保基金 – 渤海銀行 – 華鑫信託 – 華鑫信託•華融金融小鎮 – 九智2號集合資金信託計劃)	Others	1.81%	49,491,148			
Guolian Securities – China Construction Bank – The Guolian-BYD No. 1 Collective Assets Management Plan (國聯證券 – 建設銀行 – 國聯比亞迪1號集合資產管理計劃)	Others	1.19%	32,590,612			
<p>Note 1: The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia;</p> <p>Note 2: The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through No. 1 Assets Management Plan through E Fund Asset BYD;</p> <p>Note 3: The number does not include the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia.</p>						

Shareholding of top ten shareholders not subject to lock-up			
Name of shareholders	Number of shares not subject to lock-up held	Class of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	689,195,207 <i>(Note 1)</i>	Overseas listed foreign shares	689,195,207
BERKSHIRE HATHAWAY ENERGY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY)	225,000,000	Overseas listed foreign shares	225,000,000
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	162,681,860	RMB ordinary shares	162,681,860
Wang Chuan-fu	128,405,963 <i>(Note 2)</i>	RMB ordinary shares	128,405,963
CCB Fund – Agricultural Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No. 1 Collective Fund Trust Plan (建信基金 – 農業銀行 – 華鑫信託 – 華鑫信託•華融金融小鎮 – 九智1號集合資金信託計劃)	74,250,007	RMB ordinary shares	74,250,007
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155

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Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司)	52,264,808	RMB ordinary shares	52,264,808
China Life AMP Fund – Bohai Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No. 2 Collective Fund Trust Plan (國壽 安保基金 – 渤海銀行 – 華鑫信託 – 華鑫 信託•華融金融小鎮 – 九智2號集合資金 信託計劃)	49,491,148	RMB ordinary shares	49,491,148
Guolian Securities – China Construction Bank – The Guolian-BYD No. 1 Collective Assets Management Plan (國聯證券 – 建設銀行 – 國聯比亞迪1號集合資產管理計劃)	32,590,612	RMB ordinary shares	32,590,612
Advanced Manufacturing Industry Investment Fund (Limited Partnership) (先進製造產業投資基金 (有限合夥))	26,132,404	RMB ordinary shares	26,132,404
<p>Note 1: The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia;</p> <p>Note 2: The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through No. 1 Assets Management Plan through E Fund Asset BYD.</p>			
Details of the connections among, or concerted actions taken by the above shareholders	Mr. Lv Xiang-yang is a cousin of Mr. Wang Chuan-fu, a controlling shareholder and de facto controller of the Company. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5%, respectively. The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.		
Details of top ten shareholders participating in securities margin trading	NONE		

Whether the top ten shareholders of ordinary shares and top ten shareholders of ordinary shares not subject to lock-up of the Company made agreed repurchase transactions during the Reporting Period

Yes No

Top ten shareholders of ordinary shares and top ten shareholders of ordinary shares not subject to lock-up of the Company did not make agreed repurchase transactions during the Reporting Period.

2. Table of the total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares

Applicable N/A

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SECTION III SIGNIFICANT EVENTS

I. CHANGES IN MAJOR FINANCIAL DATA AND FINANCIAL INDICATORS DURING THE REPORTING PERIOD AND THE REASONS THEREOF

✓ Applicable □ N/A

BALANCE SHEET

Unit: RMB

Item	30 September 2019	31 December 2018	Change	Attributable Reasons
Financial assets held for trading	54,459,000.00	451,000.00	11975.17%	Mainly due to the change in foreign currency forward business
Receivables financing	5,014,359,000.00	N/A	100.00%	Mainly due to the implementation of “Notice on Revising and Issuing the Format of 2019 Financial Statements for General Enterprises” during the Reporting Period
Contract assets	8,656,731,000.00	6,300,286,000.00	37.40%	Mainly due to the effect of increase in sales of the new energy vehicle business during the Reporting Period
Long-term receivables due within one year	860,227,000.00	2,730,287,000.00	-68.49%	Mainly due to the recovered payments for goods sold by installments
Other current assets	9,165,812,000.00	16,144,377,000.00	-43.23%	Mainly due to the implementation of “Notice on Revising and Issuing the Format of 2019 Financial Statements for General Enterprises” during the Reporting Period
Long-term receivables	1,073,627,000.00	2,134,405,000.00	-49.70%	Mainly due to the recovered payments for goods sold by installments
Right-of-use assets	540,977,000.00	N/A	100.00%	Mainly due to the implementation of new lease standards during the Reporting Period

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Item	30 September 2019	31 December 2018	Change	Attributable Reasons
Financial liabilities held for trading	65,760,000.00	8,559,000.00	668.31%	Mainly due to the change in foreign currency forward business
Notes payable	13,747,457,000.00	21,140,760,000.00	-34.97%	Mainly due to the decrease in automotive business notes during the Reporting Period
Payments received in advance	1,500,000.00	2,300,000.00	-34.78%	Mainly due to the effect of refunding payments received in advance to customers
Taxes payable	574,338,000.00	1,081,283,000.00	-46.88%	Mainly due to the decrease in consumption tax
Long-term borrowings	12,960,967,000.00	6,847,603,000.00	89.28%	Mainly due to the increase in demand for funds
Debentures payable	9,966,779,000.00	7,076,777,000.00	40.84%	Mainly due to the new issuance of corporate bonds during the Reporting Period
Lease liabilities	327,772,000.00	N/A	100.00%	Mainly due to the implementation of new lease standards during the Reporting Period
Deferred income tax liabilities	107,034,000.00	66,308,000.00	61.42%	Mainly due to the increase in deferred income tax liabilities recognized as a result of the increase in the investment value of other equity instruments during the Reporting Period
Other comprehensive income	-11,999,000.00	-290,746,000.00	95.87%	Mainly due to the increase in the investment value of other equity instruments during the Reporting Period

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STATEMENT OF PROFIT OR LOSS

Unit: RMB

Item	January to September 2019	January to September 2018	Change	Attributable Reasons
Gains/(losses) from investment	-380,351,000.00	235,931,000.00	-261.21%	Mainly due to the increase in investment gains arising from disposal of subsidiaries during the previous period
Gains from changes in fair value	27,000.00	35,457,000.00	-99.92%	Mainly due to the decrease in the corresponding fair value of the shares as profit compensation during the previous period
Impairment loss of credit	191,595,000.00	122,060,000.00	56.97%	Mainly due to the increase in credit impairment provisions of accounts receivable and contract assets
Gains/(losses) from disposal of assets	-59,674,000.00	-18,169,000.00	-228.44%	Mainly due to the increase in losses arising from disposal of assets during the Reporting Period

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STATEMENT OF CASH FLOWS

Unit: RMB

Item	January to September 2019	January to September 2018	Change	Attributable Reasons
Net cash flow from operating activities	3,832,666,000.00	6,650,351,000.00	-42.37%	Mainly due to the increase in cash paid for goods and services
Net cash flow from investment activities	-16,516,101,000.00	-8,812,482,000.00	-87.42%	Mainly due to the increase in cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets and the decrease in cash received from disposals of fixed assets and other long-term assets during the Reporting Period
Net cash flow from fund-raising activities	11,036,782,000.00	6,703,973,000.00	64.63%	Mainly due to the amount of cash received from issuing bonds and obtaining borrowings exceeding that paid for repayment of debts during the Reporting Period

II. PROGRESS OF SIGNIFICANT EVENTS AND ANALYSIS OF THEIR IMPACTS AND SOLUTIONS

Applicable N/A

Progress of the implementation of share repurchase

Applicable N/A

Progress of the implementation of reducing shareholding of repurchase shares by way of centralized bidding

Applicable N/A

III. OUTSTANDING AND UNFULFILLED UNDERTAKINGS BY DE FACTO CONTROLLERS, SHAREHOLDERS, RELATED PARTIES, PURCHASERS AND THE COMPANY DURING THE REPORTING PERIOD

Applicable N/A

During the Reporting Period, there were no outstanding and unfulfilled undertakings by de facto controllers, shareholders, related parties, purchasers and the Company during the Reporting Period.

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IV. FORECAST ON THE RESULTS OF OPERATIONS IN 2019

Forecasted results of operations in 2019:

Change of net profit attributable to shareholders of the listed company in 2019	-43.03%	to	-36.19%
Range of change of net profit attributable to shareholders of the listed company in 2019 (RMB ten thousand)	158,400	to	177,400
Net profit attributable to shareholders of the listed company in 2018 (RMB ten thousand)	278,020		
Reasons for changes in results	<p>Under the influence of macroeconomic conditions, it is expected that overall market demands in the automobile sector will remain weak in the fourth quarter. Coupled with the fluctuation of fuel vehicle price and the considerable reduction in new energy vehicle subsidies, sales in the new energy vehicle business failed to meet the expected level, thus the Group's profit from new energy vehicle business is expected with a certain decline versus the corresponding period of last year. In terms of traditional fuel vehicle business, competition in the market is getting fiercer; however, with the steady increase in the sales of new models such as "Song Pro", the Group's fuel vehicle business is expected to recover in the fourth quarter. In the field of handset components and assembly business, as the impact of international trade disputes on industry-leading brand manufacturers gradually weakens, it is expected that the demands from the Company's core strategic customers will continue to improve; hence, facilitate the continuous recovery of the Company's handset components and assembly business. As to photovoltaic business, with increased demands in the industry, it is expected that revenues from the photovoltaic business will show recovery in the fourth quarter.</p>		

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V. FINANCIAL ASSETS MEASURED AT FAIR VALUE

✓ Applicable □ N/A

Unit: RMB

Type of assets	Initial investment cost	Gains or losses from changes in fair value for the current period	Accumulated fair value changes included in equity	Purchase amount for the Reporting Period	Sales amount for the Reporting Period	Cumulative gains from investment	Amount at the end of the Reporting Period	Source of funds
Shares	1,738,779,000.00	-3,856,000.00	283,894,000.00				2,018,817,000.00	1. Disposal of equity interest in Shenzhen BYD Electronic Components Co., Ltd. 75% of the consideration was satisfied by Holitech Technology Co., Ltd. by way of issuance of 179,127,725 shares to the Company as share-based payment, and 10 shares of capital reserve were issued by Holitech to all shareholders for every 10 shares on 26 May 2017. The Company delivered 11,894,456 shares on 28 November 2018. The total shares in Holitech currently held by the Company are 346,360,994 shares. 2. The rest is internal funds.
Financial derivative instrument	451,000.00	54,008,000.00					54,459,000.00	Internal funds
Receivables financing	3,654,204,000.00		13,318,000.00	1,346,837,000.00			5,014,359,000.00	Internal funds
Others	76,807,000.00			8,000,000.00			84,807,000.00	Internal funds
Total	5,470,241,000.00	50,152,000.00	297,212,000.00	1,354,837,000.00	0.00	0.00	7,172,442,000.00	-

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VI. VIOLATION OF REGULATIONS DUE TO THE PROVISION OF GUARANTEE FOR EXTERNAL PARTIES

Applicable N/A

VII. USE OF CAPITAL OF THE LISTED COMPANY BY CONTROLLING SHAREHOLDERS AND THEIR RELATED PARTIES FOR NON-OPERATING PURPOSE

Applicable N/A

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VIII. ENTRUSTED WEALTH MANAGEMENT

Applicable N/A

Unit: RMB ten thousand

Specific type	Source of funds for entrusted wealth management	Amount of entrusted wealth management	Outstanding balance	Amount due but not received
Bank wealth management product	Internal funds	142,970.00	0.00	0.00
Total		142,970.00	0.00	0.00

Particulars of individual items with significant amount or low safety, poor liquidity, non-principal guaranteed high risk entrusted wealth management products

Applicable N/A

Unable to recover the principal of entrusted wealth management products or other circumstances that may result in impairment

Applicable N/A

IX. REGISTER OF RECEPTION OF INVESTIGATION, COMMUNICATION AND INTERVIEW ACTIVITIES DURING THE REPORTING PERIOD

Applicable N/A

Time of reception	Reception manner	Type of visitors	Index of basic information of the investigation
2 September 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 2 September 2019”
10 September 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 10 September 2019”
11 September 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 11 September 2019”

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Time of reception	Reception manner	Type of visitors	Index of basic information of the investigation
16 September 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 16 September 2019”
17 September 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 17 September 2019”
19 September 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 19 September 2019”
25 September 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 25 September 2019”
26 September 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 26 September 2019”
27 September 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 27 September 2019”

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SECTION IV FINANCIAL STATEMENTS

I. FINANCIAL STATEMENTS

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

30 September 2019

Unit: RMB

Item	30 September 2019	31 December 2018
Current assets:		
Monetary fund	10,934,947,000.00	13,052,095,000.00
Balances with clearing companies		
Placements with banks and other financial institutions		
Financial assets held for trading	54,459,000.00	451,000.00
Financial assets at fair value through profit or loss of the current period		
Derivative financial assets		
Notes receivable		
Accounts receivable	48,014,443,000.00	49,283,534,000.00
Receivables financing	5,014,359,000.00	
Prepayments	288,951,000.00	358,822,000.00
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	1,090,421,000.00	1,010,378,000.00
Including: Interests receivable		
Dividends receivable		
Purchases of resold financial assets		
Inventories	27,540,926,000.00	26,330,345,000.00
Contract assets	8,656,731,000.00	6,300,286,000.00
Assets held for sale		
Non-current assets due within one year	860,227,000.00	2,730,287,000.00
Other current assets	9,165,812,000.00	16,144,377,000.00
Total current assets	111,621,276,000.00	115,210,575,000.00

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I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2019	31 December 2018
Non-current assets:		
Entrusted loans and advances granted		
Debt investments		
Available-for-sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables	1,073,627,000.00	2,134,405,000.00
Long-term equity investments	3,822,945,000.00	3,560,880,000.00
Other investments in equity instruments	2,008,894,000.00	1,620,969,000.00
Other non-current financial assets	94,730,000.00	83,509,000.00
Investment properties	97,573,000.00	90,066,000.00
Fixed assets	46,806,068,000.00	43,678,630,000.00
Construction in progress	11,998,057,000.00	9,683,773,000.00
Biological assets for production		
Fuel assets		
Right-of-use assets	540,977,000.00	
Intangible assets	12,728,799,000.00	11,313,829,000.00
Development expenses	5,521,093,000.00	5,384,632,000.00
Goodwill	65,914,000.00	65,914,000.00
Long-term deferred expenditures	154,449,000.00	167,142,000.00
Deferred income tax assets	1,524,490,000.00	1,388,314,000.00
Other non-current assets	166,684,000.00	188,439,000.00
Total non-current assets	86,604,300,000.00	79,360,502,000.00
Total assets	198,225,576,000.00	194,571,077,000.00

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I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2019	31 December 2018
Current liabilities:		
Short-term borrowings	43,000,973,000.00	37,788,977,000.00
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading	65,760,000.00	8,559,000.00
Financial liabilities at fair value through profit or loss of the current period		
Derivative financial liabilities		
Notes payable	13,747,457,000.00	21,140,760,000.00
Accounts payable	20,815,975,000.00	25,142,127,000.00
Payments received in advance	1,500,000.00	2,300,000.00
Contract liabilities	4,444,678,000.00	3,469,114,000.00
Disposal of repurchased financial assets		
Deposits from customers and the interbank market		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Staff remuneration payable	4,147,537,000.00	3,855,654,000.00
Taxes payable	574,338,000.00	1,081,283,000.00
Other payables	6,418,138,000.00	8,630,577,000.00
Including: Interests payable	430,871,000.00	389,851,000.00
Dividends payable	10,000,000.00	10,000,000.00
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Estimated liabilities	1,987,154,000.00	1,854,627,000.00
Non-current liabilities due within one year	6,686,532,000.00	7,482,634,000.00
Other current liabilities	7,196,077,000.00	6,112,363,000.00
Total current liabilities	109,086,119,000.00	116,568,975,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2019	31 December 2018
Non-current liabilities:		
Deposits for insurance contracts		
Long-term borrowings	12,960,967,000.00	6,847,603,000.00
Debentures payable	9,966,779,000.00	7,076,777,000.00
Including: Preference shares		
Perpetual bonds		
Lease liabilities	327,772,000.00	
Long-term payables		
Long-term staff remuneration payable		
Estimated liabilities		
Deferred income		
Deferred income tax liabilities	107,034,000.00	66,308,000.00
Other non-current liabilities	3,303,586,000.00	3,317,435,000.00
Total non-current liabilities	26,666,138,000.00	17,308,123,000.00
Total liabilities	135,752,257,000.00	133,877,098,000.00
Owners' equity:		
Share capital	2,728,143,000.00	2,728,143,000.00
Other equity instruments	4,394,592,000.00	3,895,800,000.00
Including: Preference shares		
Perpetual bonds	4,394,592,000.00	3,895,800,000.00
Capital reserve	24,531,767,000.00	24,524,443,000.00
Less: Treasury stocks		
Other comprehensive income	-11,999,000.00	-290,746,000.00
Special reserve	9,746,000.00	
Surplus reserve	3,842,416,000.00	3,842,416,000.00
General risk provision		
Undistributed profit	21,326,937,000.00	20,498,233,000.00
Total owners' equity attributable to the parent company	56,821,602,000.00	55,198,289,000.00
Minority interests	5,651,717,000.00	5,495,690,000.00
Total owners' equity	62,473,319,000.00	60,693,979,000.00
Total liabilities and owners' equity	198,225,576,000.00	194,571,077,000.00

Legal representative: Wang Chuan-fu Person in charge of Accounting: Zhou Ya-lin Head of Accounting Department: Liu Hui

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company

Unit: RMB

Item	30 September 2019	31 December 2018
Current assets:		
Monetary fund	914,105,000.00	595,227,000.00
Financial assets held for trading		
Financial assets at fair value through profit or loss of the current period		
Derivative financial assets		
Notes receivable		
Accounts receivable	2,650,455,000.00	5,665,279,000.00
Receivables financing	76,980,000.00	61,238,000.00
Prepayments	5,011,066,000.00	5,001,316,000.00
Other receivables	35,971,671,000.00	25,999,084,000.00
Including: Interests receivable		
Dividends receivable		600,000,000.00
Inventories	62,054,000.00	89,017,000.00
Contract assets		
Assets held for sale		
Non-current assets due within one year	14,840,000.00	14,840,000.00
Other current assets		13,797,000.00
Total current assets	44,701,171,000.00	37,439,798,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	30 September 2019	31 December 2018
Non-current assets:		
Debt investments		
Available-for-sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	20,545,567,000.00	20,400,165,000.00
Other investments in equity instruments	2,008,894,000.00	1,620,969,000.00
Other non-current financial assets	1,503,000.00	1,503,000.00
Investment properties	59,180,000.00	60,387,000.00
Fixed assets	1,272,216,000.00	1,412,248,000.00
Construction in progress	16,134,000.00	7,839,000.00
Biological assets for production		
Fuel assets		
Right-of-use assets	18,694,000.00	
Intangible assets	183,399,000.00	179,081,000.00
Development expenses		
Goodwill		
Long-term deferred expenditures		
Deferred income tax assets		
Other non-current assets	24,258,000.00	14,257,000.00
Total non-current assets	24,129,845,000.00	23,696,449,000.00
Total assets	68,831,016,000.00	61,136,247,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	30 September 2019	31 December 2018
Current liabilities:		
Short-term borrowings	7,560,000,000.00	7,295,368,000.00
Financial liabilities held for trading		
Financial liabilities at fair value through profit or loss of the current period		
Derivative financial liabilities		
Notes payable	2,196,310,000.00	2,497,712,000.00
Accounts payable	1,868,778,000.00	1,301,750,000.00
Payments received in advance		
Contract liabilities	81,010,000.00	48,764,000.00
Staff remuneration payable	118,826,000.00	120,741,000.00
Taxes payable	15,907,000.00	2,459,000.00
Other payables	2,419,675,000.00	1,665,856,000.00
Including: Interests payable	305,986,000.00	308,425,000.00
Dividends payable		
Liabilities held for sale		
Non-current liabilities due within one year	3,796,263,000.00	4,306,705,000.00
Other current liabilities	7,196,670,000.00	5,497,549,000.00
Total current liabilities	25,253,439,000.00	22,736,904,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	30 September 2019	31 December 2018
Non-current liabilities:		
Long-term borrowings	4,744,000,000.00	2,880,000,000.00
Debentures payable	9,966,779,000.00	7,076,777,000.00
Including: Preference shares		
Perpetual bonds		
Lease liabilities	13,292,000.00	
Long-term payables		
Long-term staff remuneration payable		
Estimated liabilities		
Deferred income		
Deferred income tax liabilities	85,291,000.00	
Other non-current liabilities	12,337,000.00	12,152,000.00
Total non-current liabilities	14,821,699,000.00	9,968,929,000.00
Total liabilities	40,075,138,000.00	32,705,833,000.00
Owners' equity:		
Share capital	2,728,143,000.00	2,728,143,000.00
Other equity instruments	4,394,592,000.00	3,895,800,000.00
Including: Preference shares		
Perpetual bonds	4,394,592,000.00	3,895,800,000.00
Capital reserve	19,971,885,000.00	19,971,885,000.00
Less: Treasury stocks		
Other comprehensive income	256,753,000.00	-45,263,000.00
Special reserve		
Surplus reserve	676,619,000.00	676,619,000.00
Undistributed profit	727,886,000.00	1,203,230,000.00
Total owners' equity	28,755,878,000.00	28,430,414,000.00
Total liabilities and owners' equity	68,831,016,000.00	61,136,247,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	31,637,534,000.00	34,830,396,000.00
Including: Revenue from operations	31,637,534,000.00	34,830,396,000.00
Interest income		
Premiums earned		
Income from fees and commissions		
II. Total cost of operations	31,606,666,000.00	33,872,702,000.00
Including: Cost of operations	27,252,213,000.00	29,114,472,000.00
Interest expenses		
Fee and commission expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance liability		
Expenditures for insurance policy dividend		
Reinsurance costs		
Tax and surcharge	381,004,000.00	623,068,000.00
Sales expenses	1,045,158,000.00	1,243,768,000.00
Administrative expenses	1,089,336,000.00	921,978,000.00
Research and development expenses	1,343,891,000.00	1,407,708,000.00
Finance expenses	495,064,000.00	561,708,000.00
Including: Interest expenses	898,783,000.00	856,198,000.00
Interest income	146,479,000.00	58,578,000.00
Add: Other gains	341,258,000.00	555,732,000.00
Gains from investment (loss is represented by “-”)	-107,020,000.00	-135,712,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Including: Gains from investment in associates and joint ventures	-21,273,000.00	114,981,000.00
Gains from derecognition of financial assets at amortised cost	-98,906,000.00	-283,091,000.00
Exchange gains (loss is represented by “-”)		
Net gains from hedging exposure (loss is represented by “-”)		
Gains from changes in fair value (loss is represented by “-”)	-4,767,000.00	51,438,000.00
Impairment loss of credit (loss is represented by “-”)	16,397,000.00	-29,017,000.00
Impairment loss of assets (loss is represented by “-”)	23,557,000.00	-84,617,000.00
Gains from disposal of assets (loss is represented by “-”)	-33,636,000.00	4,668,000.00
III. Operating profit (loss is represented by “-”)	266,657,000.00	1,320,186,000.00
Add: Non-operating income	46,669,000.00	46,706,000.00
Less: Non-operating expense	19,344,000.00	19,791,000.00
IV. Total profit (total loss is represented by “-”)	293,982,000.00	1,347,101,000.00
Less: Income tax expense	47,440,000.00	75,310,000.00
V. Net profit (net loss is represented by “-”)	246,542,000.00	1,271,791,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by “-”)	246,542,000.00	1,271,791,000.00
2. Net profit from discontinued operation (net loss is represented by “-”)		

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company	119,723,000.00	1,047,954,000.00
2. Minority interests	126,819,000.00	223,837,000.00
VI. Other comprehensive income, net of tax	39,009,000.00	-744,558,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	40,020,000.00	-742,215,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	70,138,000.00	-709,346,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	70,138,000.00	-709,346,000.00
4. Changes in fair value of the company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-30,118,000.00	-32,869,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Profit or loss from changes in fair value of available-for-sale financial assets		
4. Amount of financial assets reclassified to other comprehensive income		

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
5. Profit or loss from held-to maturity investments reclassified as available-for-sale financial assets		
6. Credit impairment provisions for other debt investments		
7. Reserves for cash flows hedges		
8. Difference on foreign currency translation	-32,863,000.00	-33,787,000.00
9. Others		
10. Changes in fair value of receivables financing	-4,106,000.00	
11. Credit impairment provisions for receivables financing	6,851,000.00	918,000.00
Other comprehensive income attributable to minority shareholders, net of tax	-1,011,000.00	-2,343,000.00
VII. Total comprehensive income	285,551,000.00	527,233,000.00
Total comprehensive income attributable to owners of the parent company	159,743,000.00	305,739,000.00
Total comprehensive income attributable to minority shareholders	125,808,000.00	221,494,000.00
VIII. Earnings per share:		
(I) Basic earnings per share	0.02	0.36
(II) Diluted earnings per share	0.02	0.36

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

Legal representative: Person in charge of Accounting: Head of Accounting Department:
 Wang Chuan-fu Zhou Ya-lin Liu Hui

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

4. Income Statement of the Parent Company for the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Revenue from operations	3,056,539,000.00	2,941,236,000.00
Less: Cost of operations	2,747,521,000.00	2,776,471,000.00
Tax and surcharge	8,749,000.00	8,101,000.00
Sales expenses	710,000.00	615,000.00
Administrative expenses	58,119,000.00	46,000,000.00
Research and development expenses	18,181,000.00	19,328,000.00
Finance expenses	376,254,000.00	376,077,000.00
Including: Interest expenses	398,463,000.00	383,998,000.00
Interest income	2,399,000.00	3,861,000.00
Add: Other gains	3,180,000.00	637,000.00
Gains from investment (loss is represented by “-”)	36,935,000.00	158,953,000.00
Including: Gains from investment in associates and joint ventures	33,213,000.00	145,339,000.00
Gains from derecognition of financial assets at amortised cost		
Net gains from hedging exposure (loss is represented by “-”)		
Gains from changes in fair value (loss is represented by “-”)		31,401,000.00
Impairment loss of credit (loss is represented by “-”)	-8,622,000.00	-1,539,000.00
Impairment loss of assets (loss is represented by “-”)	94,000.00	3,192,000.00
Gains from disposal of assets (loss is represented by “-”)	-269,000.00	-632,000.00
II. Operating profit (loss is represented by “-”)	-104,621,000.00	-96,650,000.00
Add: Non-operating income	404,000.00	1,564,000.00
Less: Non-operating expense	14,000.00	1,169,000.00
III. Total profit (total loss is represented by “-”)	-104,231,000.00	-96,255,000.00
Less: Income tax expense		-60,364,000.00
IV. Net profit (net loss is represented by “-”)	-104,231,000.00	-35,891,000.00
(I) Net profit from continued operation (net loss is represented by “-”)	-104,231,000.00	-35,891,000.00
(II) Net profit from discontinued operation (net loss is represented by “-”)		

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

4. Income Statement of the Parent Company for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
V. Other comprehensive income, net of tax	62,383,000.00	-709,346,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	70,138,000.00	-709,346,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	70,138,000.00	-709,346,000.00
4. Changes in fair value of the company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-7,755,000.00	
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Profit or loss from changes in fair value of available-for-sale financial assets		
4. Amount of financial assets reclassified to other comprehensive income		
5. Profit or loss from held-to maturity investments reclassified as available-for-sale financial assets		
6. Credit impairment provisions for other debt investments		
7. Reserves for cash flows hedges		
8. Difference on foreign currency translation		
9. Others		
10. Changes in fair value of receivables financing	-8,505,000.00	
11. Credit impairment provisions for receivables financing	750,000.00	
VI. Total comprehensive income	-41,848,000.00	-745,237,000.00
VII. Earnings per share:		
(I) Basic earnings per share	-0.06	-0.03
(II) Diluted earnings per share	-0.06	-0.03

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	93,821,797,000.00	88,981,326,000.00
Including: Revenue from operations	93,821,797,000.00	88,981,326,000.00
Interest income		
Premiums earned		
Income from fees and commissions		
II. Total cost of operations	92,217,708,000.00	88,045,868,000.00
Including: Cost of operations	78,775,111,000.00	75,123,069,000.00
Interest expenses		
Fee and commission expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance liability		
Expenditures for insurance policy dividend		
Reinsurance costs		
Tax and surcharge	1,149,573,000.00	1,471,107,000.00
Sales expenses	3,345,688,000.00	3,386,517,000.00
Administrative expenses	3,160,219,000.00	2,679,375,000.00
Research and development expenses	3,839,114,000.00	3,486,877,000.00
Finance expenses	1,948,003,000.00	1,898,923,000.00
Including: Interest expenses	2,500,182,000.00	2,288,272,000.00
Interest income	293,083,000.00	125,957,000.00
Add: Other gains	1,240,577,000.00	1,443,884,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Gains from investment (loss is represented by “-”)	-380,351,000.00	235,931,000.00
Including: Gains from investment in associates and joint ventures	-113,605,000.00	88,424,000.00
Gains from derecognition of financial assets at amortised cost	-362,719,000.00	-307,005,000.00
Exchange gains (loss is represented by “-”)		
Net gains from hedging exposure (loss is represented by “-”)		
Gains from changes in fair value (loss is represented by “-”)	27,000.00	35,457,000.00
Impairment loss of credit (loss is represented by “-”)	-191,595,000.00	-122,060,000.00
Impairment loss of assets (loss is represented by “-”)	-157,325,000.00	-209,730,000.00
Gains from disposal of assets (loss is represented by “-”)	-59,674,000.00	-18,169,000.00
III. Operating profit (loss is represented by “-”)	2,055,748,000.00	2,300,771,000.00
Add: Non-operating income	158,409,000.00	184,239,000.00
Less: Non-operating expense	46,527,000.00	50,855,000.00
IV. Total profit (total loss is represented by “-”)	2,167,630,000.00	2,434,155,000.00
Less: Income tax expense	272,782,000.00	288,003,000.00
V. Net profit (net loss is represented by “-”)	1,894,848,000.00	2,146,152,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by “-”)	1,894,848,000.00	2,146,152,000.00
2. Net profit from discontinued operation (net loss is represented by “-”)		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company	1,574,296,000.00	1,527,053,000.00
2. Minority interests	320,552,000.00	619,099,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
VI. Other comprehensive income, net of tax	278,487,000.00	-1,263,154,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	278,747,000.00	-1,257,044,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	302,633,000.00	-1,179,556,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	302,633,000.00	-1,179,556,000.00
4. Changes in fair value of the company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-23,886,000.00	-77,488,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Profit or loss from changes in fair value of available-for-sale financial assets		
4. Amount of financial assets reclassified to other comprehensive income		
5. Profit or loss from held-to maturity investments reclassified as available-for-sale financial assets		
6. Credit impairment provisions for other debt investments		
7. Reserves for cash flows hedges		
8. Difference on foreign currency translation	-38,975,000.00	-75,876,000.00
9. Others		
10. Changes in fair value of receivables financing	13,318,000.00	
11. Credit impairment provisions for receivables financing	1,771,000.00	-1,612,000.00
Other comprehensive income attributable to minority shareholders, net of tax	-260,000.00	-6,110,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
VII.Total comprehensive income	2,173,335,000.00	882,998,000.00
Total comprehensive income attributable to owners of the parent company	1,853,043,000.00	270,009,000.00
Total comprehensive income attributable to minority shareholders	320,292,000.00	612,989,000.00
VIII.Earnings per share:		
(I) Basic earnings per share	0.51	0.49
(II) Diluted earnings per share	0.51	0.49

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

Legal representative: Wang Chuan-fu Person in charge of Accounting: Zhou Ya-lin Head of Accounting Department: Liu Hui

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

6. Income Statement of the Parent Company from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Revenue from operations	8,509,465,000.00	9,335,198,000.00
Less: Cost of operations	7,332,127,000.00	8,942,960,000.00
Tax and surcharge	30,810,000.00	20,568,000.00
Sales expenses	1,985,000.00	2,190,000.00
Administrative expenses	165,419,000.00	133,731,000.00
Research and development expenses	56,927,000.00	51,330,000.00
Finance expenses	1,102,111,000.00	1,007,853,000.00
Including: Interest expenses	1,105,893,000.00	1,016,704,000.00
Interest income	5,575,000.00	7,579,000.00
Add: Other gains	18,103,000.00	1,862,000.00
Gains from investment (loss is represented by “-”)	422,422,000.00	814,670,000.00
Including: Gains from investment in associates and joint ventures	117,903,000.00	201,056,000.00
Gains from derecognition of financial assets at amortised cost		
Net gains from hedging exposure (loss is represented by “-”)		
Gains from changes in fair value (loss is represented by “-”)		33,614,000.00
Impairment loss of credit (loss is represented by “-”)	5,901,000.00	-9,765,000.00
Impairment loss of assets (loss is represented by “-”)	-489,000.00	-21,140,000.00
Gains from disposal of assets (loss is represented by “-”)	-365,000.00	-1,371,000.00
II. Operating profit (loss is represented by “-”)	265,658,000.00	-5,564,000.00
Add: Non-operating income	4,600,000.00	5,247,000.00
Less: Non-operating expense	226,000.00	2,370,000.00
III. Total profit (total loss is represented by “-”)	270,032,000.00	-2,687,000.00
Less: Income tax expense		-194,725,000.00
IV. Net profit (net loss is represented by “-”)	270,032,000.00	192,038,000.00
(I) Net profit from continued operation (net loss is represented by “-”)	270,032,000.00	192,038,000.00
(II) Net profit from discontinued operation (net loss is represented by “-”)		

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

6. Income Statement of the Parent Company from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
V. Other comprehensive income, net of tax	302,015,000.00	-1,179,630,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	302,633,000.00	-1,179,556,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	302,633,000.00	-1,179,556,000.00
4. Changes in fair value of the company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-618,000.00	-74,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Profit or loss from changes in fair value of available-for-sale financial assets		
4. Amount of financial assets reclassified to other comprehensive income		
5. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets		
6. Credit impairment provisions for other debt investments		
7. Reserves for cash flows hedges		
8. Difference on foreign currency translation		
9. Others		
10. Changes in fair value of receivables financing	-556,000.00	
11. Credit impairment provisions for receivables financing	-62,000.00	-74,000.00
VI. Total comprehensive income	572,047,000.00	-987,592,000.00
VII. Earnings per share:		
(I) Basic earnings per share	0.03	0.01
(II) Diluted earnings per share	0.03	0.01

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

7. Consolidated Cash Flow Statement from the Beginning of the Year till the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	77,347,304,000.00	75,025,602,000.00
Net increase in customer and interbank deposits		
Net increase in borrowings from the central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash received from interests, fees and commissions		
Net increase in borrowings		
Net increase in capital from repurchase business		
Net cash received from customer deposits for trading in securities		
Tax rebates received	1,339,742,000.00	2,682,252,000.00
Cash received from other activities relating to operations	4,052,817,000.00	2,586,536,000.00
Sub-total of cash inflows from operating activities	82,739,863,000.00	80,294,390,000.00
Cash paid for goods and services	57,413,291,000.00	53,937,107,000.00
Net increase in customer loans and advances		
Net increase in central bank and interbank deposits		
Cash paid for compensation payments under original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	14,949,468,000.00	13,584,818,000.00
Tax payments	3,134,759,000.00	3,287,044,000.00
Cash paid for other activities relating to operations	3,409,679,000.00	2,835,070,000.00
Sub-total of cash outflows from operating activities	78,907,197,000.00	73,644,039,000.00
Net cash flow from operating activities	3,832,666,000.00	6,650,351,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

7. Consolidated Cash Flow Statement from the Beginning of the Year till the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
II. Cash flow from investing activities:		
Cash received from disposals of investments		
Cash received from gains in investment	50,248,000.00	76,089,000.00
Cash received from disposals of associates and joint ventures	300,000,000.00	
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	232,682,000.00	3,765,286,000.00
Net cash received from disposals of subsidiaries and other operating entities	200,000.00	459,784,000.00
Cash received from other activities relating to investments	1,566,400,000.00	1,670,828,000.00
Sub-total of cash inflows from investing activities	2,149,530,000.00	5,971,987,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	15,400,752,000.00	12,531,418,000.00
Cash paid for investment	647,039,000.00	548,420,000.00
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		24,393,000.00
Cash paid for other activities relating to investment	2,617,840,000.00	1,680,238,000.00
Sub-total of cash outflows from investing activities	18,665,631,000.00	14,784,469,000.00
Net cash flow from investing activities	-16,516,101,000.00	-8,812,482,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

7. Consolidated Cash Flow Statement from the Beginning of the Year till the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Cash flow from fund-raising activities:		
Cash received from investment	1,780,000.00	2,305,000.00
Including: Cash received by subsidiaries from minority shareholders' investment		
Cash received from borrowings	50,212,626,000.00	40,928,505,000.00
Cash received from issuing other equity instruments	498,792,000.00	
Cash received from issuing bonds	20,000,000,000.00	10,100,000,000.00
Cash received from other activities relating to fund-raising activities	396,934,000.00	
Sub-total of cash inflows from fund-raising activities	71,110,132,000.00	51,030,810,000.00
Cash paid for repayments of debts	56,393,172,000.00	40,876,216,000.00
Cash paid for distribution of dividends and profit or payment of interests	3,530,284,000.00	3,323,348,000.00
Including: Dividend and profit paid by subsidiaries to minority shareholders	150,441,000.00	177,444,000.00
Interest paid for other equity instruments	188,835,000.00	186,005,000.00
Cash paid for other activities relating to fund-raising activities	149,894,000.00	127,273,000.00
Sub-total of cash outflows from fund-raising activities	60,073,350,000.00	44,326,837,000.00
Net cash flows from fund-raising activities	11,036,782,000.00	6,703,973,000.00
IV. Effects of changes in exchange rate on cash and cash equivalents	34,182,000.00	74,355,000.00
V. Net increase in cash and cash equivalents	-1,612,471,000.00	4,616,197,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	11,151,057,000.00	8,935,954,000.00
VI. Balances of cash and cash equivalents at the end of the period	9,538,586,000.00	13,552,151,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

8. Cash Flow Statement of the Parent Company from the Beginning of the Year till the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	12,672,274,000.00	7,554,313,000.00
Tax rebates received	7,808,000.00	
Cash received from other activities relating to operations	64,517,000.00	729,475,000.00
Sub-total of cash inflows from operating activities	12,744,599,000.00	8,283,788,000.00
Cash paid for goods and services	7,794,786,000.00	12,630,159,000.00
Cash paid to and on behalf of employees	221,009,000.00	202,861,000.00
Tax payments	155,579,000.00	63,333,000.00
Cash paid for other activities relating to operations	9,886,177,000.00	365,607,000.00
Sub-total of cash outflows from operating activities	18,057,551,000.00	13,261,960,000.00
Net cash flow from operating activities	-5,312,952,000.00	-4,978,172,000.00
II. Cash flow from investing activities:		
Cash received from disposals of investments	60,000,000.00	
Cash received from gains in investment	927,439,000.00	742,422,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	12,483,000.00	29,000,000.00
Net cash received from disposals of subsidiaries and other operating entities		
Cash received from other activities relating to investment		
Sub-total of cash inflows from investing activities	999,922,000.00	771,422,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	113,890,000.00	89,666,000.00
Cash paid for investment	98,900,000.00	107,784,000.00
Net cash paid for acquiring subsidiaries and other operating entities		
Cash paid for other activities relating to investment		9,410,000.00
Sub-total of cash outflows from investing activities	212,790,000.00	206,860,000.00
Net cash flow from investing activities	787,132,000.00	564,562,000.00

2019 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

8. Cash Flow Statement of the Parent Company from the Beginning of the Year till the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Cash flow from fund-raising activities:		
Cash received from investment		
Cash received from borrowings	10,815,000,000.00	8,038,368,000.00
Cash received from issuing other equity instruments	498,792,000.00	
Cash received from issuing bonds	20,000,000,000.00	10,100,000,000.00
Cash received from other activities relating to fund-raising activities		
Sub-total of cash inflows from fund-raising activities	31,313,792,000.00	18,138,368,000.00
Cash paid for repayments of debts	24,605,368,000.00	11,537,211,000.00
Cash paid for distribution of dividends and profit or payment of interests	1,852,059,000.00	1,477,048,000.00
Including: Interest paid for other equity instruments	188,835,000.00	186,005,000.00
Cash paid for other activities relating to fund-raising activities	30,726,000.00	23,308,000.00
Sub-total of cash outflows from fund-raising activities	26,488,153,000.00	13,037,567,000.00
Net cash flows from fund-raising activities	4,825,639,000.00	5,100,801,000.00
IV. Effects of changes in exchange rate on cash and cash equivalents	19,059,000.00	14,658,000.00
V. Net increase in cash and cash equivalents	318,878,000.00	701,849,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	595,227,000.00	668,625,000.00
VI. Balances of cash and cash equivalents at the end of the period	914,105,000.00	1,370,474,000.00

2019 THIRD QUARTERLY REPORT

II. EXPLANATION ON ADJUSTMENTS OF FINANCIAL STATEMENTS

1. Item Status in Relation to Adjustments to the Implementation of Financial Statements at the Beginning of the Year for Implementation of New Financial Instruments Standards, New Income Standards or New Lease Standards Since 2019

✓ Applicable □ N/A

Consolidated Balance Sheet

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment amount
Current assets:			
Monetary fund	13,052,095,000.00	13,052,095,000.00	
Balances with clearing companies			
Placements with banks and other financial institutions			
Financial assets held for trading	451,000.00	451,000.00	
Financial assets at fair value through profit or loss of the current period			
Derivative financial assets			
Notes receivable			
Accounts receivable	49,283,534,000.00	49,283,534,000.00	
Receivables financing			
Prepayments	358,822,000.00	322,068,000.00	-36,754,000.00
Premiums receivable			
Reinsurance accounts receivable			
Deposits receivable from reinsurance contracts			
Other receivables	1,010,378,000.00	1,010,378,000.00	
Including: Interests receivable			
Dividends receivable			
Purchases of resold financial assets			
Inventories	26,330,345,000.00	26,330,345,000.00	
Contract assets	6,300,286,000.00	6,300,286,000.00	

2019 THIRD QUARTERLY REPORT

II. EXPLANATION ON ADJUSTMENTS OF FINANCIAL STATEMENTS (CONTINUED)

1. Item Status in Relation to Adjustments to the Implementation of Financial Statements at the Beginning of the Year for Implementation of New Financial Instruments Standards, New Income Standards or New Lease Standards Since 2019 (Continued)

Consolidated Balance Sheet (Continued)

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment amount
Assets held for sale			
Non-current assets due within one year	2,730,287,000.00	2,730,287,000.00	
Other current assets	16,144,377,000.00	16,144,377,000.00	
Total current assets	115,210,575,000.00	115,173,821,000.00	-36,754,000.00
Non-current assets:			
Entrusted loans and advances granted			
Debt investments			
Available-for-sale financial assets			
Other debt investments			
Held-to-maturity investments			
Long-term receivables	2,134,405,000.00	2,134,405,000.00	
Long-term equity investments	3,560,880,000.00	3,560,880,000.00	
Other investments in equity instruments	1,620,969,000.00	1,620,969,000.00	
Other non-current financial assets	83,509,000.00	83,509,000.00	
Investment properties	90,066,000.00	90,066,000.00	
Fixed assets	43,678,630,000.00	43,678,630,000.00	
Construction in progress	9,683,773,000.00	9,683,773,000.00	
Biological assets for production			
Fuel assets			
Right-of-use assets		605,831,000.00	605,831,000.00
Intangible assets	11,313,829,000.00	11,313,829,000.00	
Development expenses	5,384,632,000.00	5,384,632,000.00	

2019 THIRD QUARTERLY REPORT

II. EXPLANATION ON ADJUSTMENTS OF FINANCIAL STATEMENTS (CONTINUED)

1. Item Status in Relation to Adjustments to the Implementation of Financial Statements at the Beginning of the Year for Implementation of New Financial Instruments Standards, New Income Standards or New Lease Standards Since 2019 (Continued)

Consolidated Balance Sheet (Continued)

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment amount
Goodwill	65,914,000.00	65,914,000.00	
Long-term deferred expenditures	167,142,000.00	167,142,000.00	
Deferred income tax assets	1,388,314,000.00	1,388,314,000.00	
Other non-current assets	188,439,000.00	188,439,000.00	
Total non-current assets	79,360,502,000.00	79,966,333,000.00	605,831,000.00
Total assets	194,571,077,000.00	195,140,154,000.00	569,077,000.00
Current liabilities:			
Short-term borrowings	37,788,977,000.00	37,788,977,000.00	
Borrowings from the central bank			
Placements from banks and other financial institutions			
Financial liabilities held for trading	8,559,000.00	8,559,000.00	
Financial liabilities at fair value through profit or loss of the current period			
Derivative financial liabilities			
Notes payable	21,140,760,000.00	21,140,760,000.00	
Accounts payable	25,142,127,000.00	25,142,127,000.00	
Payments received in advance	2,300,000.00	2,300,000.00	
Contract liabilities	3,469,114,000.00	3,469,114,000.00	
Disposal of repurchased financial assets			
Deposits from customers and the interbank market			
Customer deposits for trading in securities			
Amounts due to issuer for securities underwriting			
Staff remuneration payable	3,855,654,000.00	3,855,654,000.00	

2019 THIRD QUARTERLY REPORT

II. EXPLANATION ON ADJUSTMENTS OF FINANCIAL STATEMENTS (CONTINUED)

1. Item Status in Relation to Adjustments to the Implementation of Financial Statements at the Beginning of the Year for Implementation of New Financial Instruments Standards, New Income Standards or New Lease Standards Since 2019 (Continued)

Consolidated Balance Sheet (Continued)

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment amount
Taxes payable	1,081,283,000.00	1,081,283,000.00	
Other payables	8,630,577,000.00	8,630,577,000.00	
Including: Interests payable	389,851,000.00	389,851,000.00	
Dividends payable	10,000,000.00	10,000,000.00	
Fees and commissions payable			
Reinsurance accounts payable			
Liabilities held for sale			
Non-current liabilities due within one year	7,482,634,000.00	7,686,885,000.00	204,251,000.00
Other current liabilities	6,112,363,000.00	6,112,363,000.00	
Total current liabilities	116,568,975,000.00	116,773,226,000.00	204,251,000.00
Non-current liabilities:			
Deposits for insurance contracts			
Long-term borrowings	6,847,603,000.00	6,847,603,000.00	
Debentures payable	7,076,777,000.00	7,076,777,000.00	
Including: Preference shares			
Perpetual bonds			
Lease liabilities		364,826,000.00	364,826,000.00
Long-term payables			
Long-term staff remuneration payable			
Estimated liabilities			
Deferred income			
Deferred income tax liabilities	66,308,000.00	66,308,000.00	

2019 THIRD QUARTERLY REPORT

II. EXPLANATION ON ADJUSTMENTS OF FINANCIAL STATEMENTS (CONTINUED)

1. Item Status in Relation to Adjustments to the Implementation of Financial Statements at the Beginning of the Year for Implementation of New Financial Instruments Standards, New Income Standards or New Lease Standards Since 2019 (Continued)

Consolidated Balance Sheet (Continued)

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment amount
Other non-current liabilities	3,317,435,000.00	3,317,435,000.00	
Total non-current liabilities	17,308,123,000.00	17,672,949,000.00	364,826,000.00
Total liabilities	133,877,098,000.00	134,446,175,000.00	569,077,000.00
Owners' equity:			
Share capital	2,728,143,000.00	2,728,143,000.00	
Other equity instruments	3,895,800,000.00	3,895,800,000.00	
Including: Preference shares			
Perpetual bonds	3,895,800,000.00	3,895,800,000.00	
Capital reserve	24,524,443,000.00	24,524,443,000.00	
Less: Treasury stocks			
Other comprehensive income	-290,746,000.00	-290,746,000.00	
Special reserve			
Surplus reserve	3,842,416,000.00	3,842,416,000.00	
General risk provision			
Undistributed profit	20,498,233,000.00	20,498,233,000.00	
Total owners' equity attributable to the parent company	55,198,289,000.00	55,198,289,000.00	
Minority interests	5,495,690,000.00	5,495,690,000.00	
Total owners' equity	60,693,979,000.00	60,693,979,000.00	
Total liabilities and owners' equity	194,571,077,000.00	195,140,154,000.00	569,077,000.00

2019 THIRD QUARTERLY REPORT

II. EXPLANATION ON ADJUSTMENTS OF FINANCIAL STATEMENTS (CONTINUED)

1. Item Status in Relation to Adjustments to the Implementation of Financial Statements at the Beginning of the Year for Implementation of New Financial Instruments Standards, New Income Standards or New Lease Standards Since 2019 (Continued)

Balance Sheet of the Parent Company

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment amount
Current assets:			
Monetary fund	595,227,000.00	595,227,000.00	
Financial assets held for trading			
Financial assets at fair value through profit or loss of the current period			
Derivative financial assets			
Notes receivable			
Accounts receivable	5,665,279,000.00	5,665,279,000.00	
Receivables Financing	61,238,000.00	61,238,000.00	
Prepayments	5,001,316,000.00	5,001,316,000.00	
Other receivables	25,999,084,000.00	25,999,084,000.00	
Including: Interests receivable			
Dividends receivable	600,000,000.00	600,000,000.00	
Inventories	89,017,000.00	89,017,000.00	
Contract assets			
Assets held for sale			
Non-current assets due within one year	14,840,000.00	14,840,000.00	
Other current assets	13,797,000.00	13,797,000.00	
Total current assets	37,439,798,000.00	37,439,798,000.00	

2019 THIRD QUARTERLY REPORT

II. EXPLANATION ON ADJUSTMENTS OF FINANCIAL STATEMENTS (CONTINUED)

1. Item Status in Relation to Adjustments to the Implementation of Financial Statements at the Beginning of the Year for Implementation of New Financial Instruments Standards, New Income Standards or New Lease Standards Since 2019 (Continued)

Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment amount
Non-current assets:			
Debt investments			
Available-for-sale financial assets			
Other debt investments			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	20,400,165,000.00	20,400,165,000.00	
Other investments in equity instruments	1,620,969,000.00	1,620,969,000.00	
Other non-current financial assets	1,503,000.00	1,503,000.00	
Investment properties	60,387,000.00	60,387,000.00	
Fixed assets	1,412,248,000.00	1,412,248,000.00	
Construction in progress	7,839,000.00	7,839,000.00	
Biological assets for production			
Fuel assets			
Right-of-use assets		457,000.00	457,000.00
Intangible assets	179,081,000.00	179,081,000.00	
Development expenses			
Goodwill			
Long-term deferred expenditures			
Deferred income tax assets			
Other non-current assets	14,257,000.00	14,257,000.00	
Total non-current assets	23,696,449,000.00	23,696,906,000.00	457,000.00
Total assets	61,136,247,000.00	61,136,704,000.00	457,000.00

2019 THIRD QUARTERLY REPORT

II. EXPLANATION ON ADJUSTMENTS OF FINANCIAL STATEMENTS (CONTINUED)

1. Item Status in Relation to Adjustments to the Implementation of Financial Statements at the Beginning of the Year for Implementation of New Financial Instruments Standards, New Income Standards or New Lease Standards Since 2019 (Continued)

Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment amount
Current liabilities:			
Short-term borrowings	7,295,368,000.00	7,295,368,000.00	
Financial liabilities held for trading			
Financial liabilities at fair value through profit or loss of the current period			
Derivative financial liabilities			
Notes payable	2,497,712,000.00	2,497,712,000.00	
Accounts payable	1,301,750,000.00	1,301,750,000.00	
Payments received in advance			
Contract liabilities	48,764,000.00	48,764,000.00	
Staff remuneration payable	120,741,000.00	120,741,000.00	
Taxes payable	2,459,000.00	2,459,000.00	
Other payables	1,665,856,000.00	1,665,856,000.00	
Including: Interests payable	308,425,000.00	308,425,000.00	
Dividends payable			
Liabilities held for sale			
Non-current liabilities due within one year	4,306,705,000.00	4,306,776,000.00	71,000.00
Other current liabilities	5,497,549,000.00	5,497,549,000.00	
Total current liabilities	22,736,904,000.00	22,736,975,000.00	71,000.00
Non-current liabilities:			
Long-term borrowings	2,880,000,000.00	2,880,000,000.00	
Debentures payable	7,076,777,000.00	7,076,777,000.00	

2019 THIRD QUARTERLY REPORT

II. EXPLANATION ON ADJUSTMENTS OF FINANCIAL STATEMENTS (CONTINUED)

1. Item Status in Relation to Adjustments to the Implementation of Financial Statements at the Beginning of the Year for Implementation of New Financial Instruments Standards, New Income Standards or New Lease Standards Since 2019 (Continued)

Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment amount
Including: Preference shares			
Perpetual bonds			
Lease liabilities		386,000.00	386,000.00
Long-term payables			
Long-term staff remuneration payable			
Estimated liabilities			
Deferred income			
Deferred income tax liabilities			
Other non-current liabilities	12,152,000.00	12,152,000.00	
Total non-current liabilities	9,968,929,000.00	9,969,315,000.00	386,000.00
Total liabilities	32,705,833,000.00	32,706,290,000.00	457,000.00
Owners' equity:			
Share capital	2,728,143,000.00	2,728,143,000.00	
Other equity instruments	3,895,800,000.00	3,895,800,000.00	
Including: Preference shares			
Perpetual bonds	3,895,800,000.00	3,895,800,000.00	
Capital reserve	19,971,885,000.00	19,971,885,000.00	
Less: Treasury stocks			
Other comprehensive income	-45,263,000.00	-45,263,000.00	
Special reserve			
Surplus reserve	676,619,000.00	676,619,000.00	
Undistributed profit	1,203,230,000.00	1,203,230,000.00	
Total owners' equity	28,430,414,000.00	28,430,414,000.00	
Total liabilities and owners' equity	61,136,247,000.00	61,136,704,000.00	457,000.00

2019 THIRD QUARTERLY REPORT

2. Explanation on Retrospective Adjustments of Previously Comparative Data for Implementation of New Financial Instruments Standards or New Lease Standards Since 2019

Applicable N/A

On 7 December 2018, the Ministry of Finance issued the revised “Accounting Standards for Business Enterprises No. 21 - Leasing”, which adopts a single model similar to that used for the current accounting treatment for finance lease and requires the lessee to recognize the right-of-use assets and the lease liabilities for all leases other than short-term and low-value asset leases and recognize depreciation and interest expenses, respectively. Since 1 January 2019, the Group has conducted accounting treatment in accordance with the newly revised lease standard and elected not to reassess whether the contracts that have existed before the date of initial implementation are or contain leases. In accordance with the convergence requirements, the information for the comparable period will not be adjusted.

III. AUDIT REPORT

Whether the third quarterly report is audited or not

Yes No

The third quarterly report of the Company is unaudited.

BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 29 October 2019

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive Directors.

This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.