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**Easy One Financial Group Limited**  
**易易壹金融集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 221)**

**ANNOUNCEMENT**

**USE OF PROCEEDS OF THE 2015 RIGHTS ISSUE**

References are made to the prospectus of the Company dated 28 August 2015 in respect of the 2015 Rights Issue (the “**Prospectus**”), the joint announcement of the Company and China Agri-Products Exchange Limited (“**CAP**”) dated 5 October 2015 regarding, inter alia, the change in use of proceeds of the 2015 Rights Issue, the interim report of the Company for the 6 months ended 30 September 2015, and the annual report of the Company for the year ended 31 March 2016 (the “**2016 Annual Report**”). Unless the context otherwise requires, terms defined in the Prospectus and the 2016 Annual Report shall have the same meanings when used in this announcement.

As disclosed in the 2016 Annual Report, the 2015 Rights Issue was completed on 22 September 2015. The Company intended to utilize the net proceeds from the 2015 Rights Issue, as to approximately HK\$100 million for granting a revolving loan to CAP, approximately HK\$160 million for potential investments, approximately HK\$52.9 million for repayment of indebtedness, approximately HK\$20.0 million for repayment of construction costs and the remaining balance of approximately HK\$5.4 million as general working capital of the Group. As at 31 March 2016, approximately HK\$100 million was utilized for granting a revolving loan to CAP, approximately HK\$93.5 million was utilized for potential investment,

approximately HK\$52.9 million for repayment of indebtedness, approximately HK\$20.0 million was utilized for repayment of construction costs and approximately HK\$5.4 million was utilized for general working capital. Hence, the remaining balance of HK\$66.5 million in the net proceeds from the 2015 Rights Issue (the “**Remaining Balance**”) had yet to be utilized for potential investment as at 31 March 2016 as stated in the 2016 Annual Report.

Between the period from 1 April to 26 May 2016, the Remaining Balance had been fully utilized for potential investment in connection with the financing business segment of the Group. Due to inadvertent oversight of the management of the Company, the utilization of the Remaining Balance was not disclosed in the interim report of the Company for the 6 months ended 30 September 2016; the annual report of the Company for the year ended 31 March 2017; the interim report of the Company for the 6 months ended 30 September 2017; the annual report of the Company for the year ended 31 March 2018; the interim report of the Company for the 6 months ended 30 September 2018; and the annual report of the Company for the year ended 31 March 2019, respectively.

By Order of the Board  
**EASY ONE FINANCIAL GROUP LIMITED**  
易易壹金融集團有限公司  
**Chan Chun Hong, Thomas**  
*Chairman and Managing Director*

Hong Kong, 30 October 2019

*As at the date of this announcement, the executive Directors are Mr. Chan Chun Hong, Thomas, Mr. Cheung Wai Kai and Ms. Stephanie and the independent non-executive Directors are Mr. Sin Ka Man, Mr. Cheung Sau Wah, Joseph and Mr. Wong Hung Tak.*