福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3606)

2019 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2019 third quarterly report of Fuyao Glass Industry Group Co., Ltd. (the "**Company**") and its subsidiaries for the nine months ended September 30, 2019 (the "**Reporting Period**"). The financial report contained herein is prepared pursuant to the PRC Accounting Standards for Business Enterprises and has not been audited.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board
Fuyao Glass Industry Group Co., Ltd.
Cho Tak Wong
Chairman

Fuzhou, Fujian, the PRC, October 31, 2019

As at the date of this announcement, the Board of the Company comprises Mr. Cho Tak Wong, Mr. Chen Xiangming and Mr. Ye Shu, as executive directors; Mr. Tso Fai, Mr. Wu Shinong and Ms. Zhu Dezhen, as non-executive directors; Ms. Cheung Kit Man Alison, Mr. Liu Jing and Mr. Qu Wenzhou, as independent non-executive directors.

I. IMPORTANT NOTICE

1.1 The board of directors, board of supervisors, directors, supervisors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the contents stated in the quarterly report and that there are no false presentations, misleading statements or material omissions thereof and shall assume joint and several legal liabilities.

1.2 Directors absent

Name of absent director	Position of absent director	Reason for absence	Name of proxy
Cho Tak Wong	Chairman	Business trip	Tso Fai
Wu Shinong	Non-executive director	Work arrangement	Zhu Dezhen

1.3 Cho Tak Wong, person-in-charge of the Company, Chen Xiangming, the principal-in-charge of accounting, and Qiu Yongnian, head of the Accounting Department (person-in-charge of accounting), warrant the truthfulness, accuracy and completeness of the financial statements set out in the quarterly report.

1.4 The third quarterly report of the Company has not been audited.

II. BASIC INFORMATION OF THE COMPANY

2.1 Major financial data

Unit: Yuan Currency: RMB

	As at the end of this Reporting Period	As at the end of previous year	Increase/decrease at the end of this Reporting Period as compared with the end of previous year *(%)*
Total assets	**40,109,144,612**	34,490,438,670	16.29
Net assets attributable to shareholders of the listed company	**20,891,357,026**	20,190,906,192	3.47

	From the beginning of 2019 to the end of the Reporting Period (January to September)	From the beginning of previous year to the end of the reporting period of previous year (January to September)	Increase/decrease as compared with the corresponding period of previous year *(%)*
Net cash flows from operating activities	**3,536,992,414**	4,518,444,511	-21.72

	From the beginning of 2019 to the end of the Reporting Period (January to September)	From the beginning of previous year to the end of the reporting period of previous year (January to September)	Increase/ decrease as compared with the corresponding period of previous year *(%)*
Operating revenue	**15,633,674,294**	15,122,436,925	3.38
Net profit attributable to shareholders of the listed company	**2,346,531,432**	3,262,092,870	-28.07
Net profit attributable to shareholders of the listed company, net of non-recurring gains or losses	**2,125,541,387**	2,814,773,512	-24.49
Return rate on weighted average net assets *(%)*	**11.43**	16.48	Decreased by 5.05 percentage points
Basic earnings per share *(Yuan/share)*	**0.94**	1.30	-27.69
Diluted earnings per share *(Yuan/share)*	**0.94**	1.30	-27.69

During the Reporting Period, the Company realized total profit of RMB2,832,248,400, representing a decrease of 28.24% as compared with that of RMB3,946,622,600 for the corresponding period last year. If the one-time gains of RMB450,848,800 from disposal of 51% equity interests in Fuyao Group Beijing Futong Safety Glass Co., Ltd., a subsidiary of the Company, in the corresponding period last year were deducted, the total profit for the Reporting Period decreased by 18.98% as compared with that for the corresponding period last year.

Non-recurring profit and loss items and amounts

Unit: Yuan Currency: RMB

Items	**Amount for the current period (July to September)**	Amount from the beginning of 2019 to the end of the Reporting Period (January to September)
Profit and loss from disposal of non-current assets	**-1,167,471**	-2,071,664
Government subsidies recorded under current profit and loss (except for those closely related to the normal business operation of the Company, in compliance with requirements of the national policies and entitled continuously to a fixed amount or fixed quantity under the requirements of the State policies)	**48,322,893**	130,703,363
Apart from hedging instruments relating to the normal operations of the Company, profit or loss from change in fair value of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities and derivative financial liabilities, and investment income from disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and other debt investments	**9,340,589**	41,462,417
Other non-operating income and expenses other than the above items	**12,983,549**	85,312,367
Impact on non-controlling interests (after tax)	**-68,429**	-654,434
Effect of income tax	**-13,743,116**	-33,762,004
Total	**55,668,015**	220,990,045

2.2 Total number of shareholders, the shareholdings of the top ten shareholders and top ten shareholders with tradable shares (or shareholders not subject to selling restrictions) as at the end of the Reporting Period

As at September 30, 2019, the Company had 107,604 holders of A shares and 54 registered holders of H shares in total. The number of shareholders in aggregate is 107,658.

Unit: Shares

Total number of shareholders	107,658

Shareholding of top ten shareholders

Name of shareholders (Full name)	Shareholding at the end of period	Percentage (%)	Number of shares held with selling restrictions	Pledge or moratorium Status of shares	Pledge or moratorium Number	Nature of shareholder
HKSCC NOMINEES LIMITED (Note)	491,740,400	19.60		Unknown		Unknown
Sanyi Development Limited	390,578,816	15.57		Nil		Overseas legal entity
Heren Charitable Foundation	290,000,000	11.56		Nil		Domestic non-state-owned legal entity
Hong Kong Securities Clearing Company Limited	185,594,779	7.40		Unknown		Unknown
Bai Yongli	34,653,315	1.38		Unknown		Unknown
Fujian Yaohua Industrial Village Development Co., Ltd.	34,277,742	1.37		Pledged	24,000,000	Domestic non-state-owned legal entity
China Universal Asset Management Company Limited– Social Security Fund Portfolio 1103	32,404,762	1.29		Unknown		Unknown
China Securities Finance Corporation Limited	28,095,495	1.12		Unknown		Unknown
Central Huijin Asset Management Co., Ltd.	24,598,300	0.98		Unknown		Unknown
China Life Insurance Company Limited－Dividend Distribution－Individual Dividend－005L－FH002 HU	22,447,102	0.89		Unknown		Unknown

Shareholdings of the top ten shareholders not subject to selling restrictions

Name of shareholders	Number of tradable shares not subject to selling restrictions	Types and number of shares	
		Types	Number
HKSCC NOMINEES LIMITED (Note)	491,740,400	Overseas listed foreign shares	491,740,400
Sanyi Development Limited	390,578,816	Ordinary shares denominated in RMB	390,578,816
Heren Charitable Foundation	290,000,000	Ordinary shares denominated in RMB	290,000,000
Hong Kong Securities Clearing Company Limited	185,594,779	Ordinary shares denominated in RMB	185,594,779
Bai Yongli	34,653,315	Ordinary shares denominated in RMB	34,653,315
Fujian Yaohua Industrial Village Development Co., Ltd.	34,277,742	Ordinary shares denominated in RMB	34,277,742
China Universal Asset Management Company Limited－Social Security Fund Portfolio 1103	32,404,762	Ordinary shares denominated in RMB	32,404,762
China Securities Finance Corporation Limited	28,095,495	Ordinary shares denominated in RMB	28,095,495
Central Huijin Asset Management Co., Ltd.	24,598,300	Ordinary shares denominated in RMB	24,598,300
China Life Insurance Company Limited－Dividend Distribution－Individual Dividend－005L－FH002 HU	22,447,102	Ordinary shares denominated in RMB	22,447,102

Explanations on the connected relationship or parties acting in concert among the above shareholders	The de facto controllers of Sanyi Development Limited and Fujian Yaohua Industrial Village Development Co., Ltd. are members of a same family. Among the remaining eight shareholders not subject to selling restrictions, it is uncertain whether there is any connected relationship among them and whether such shareholders are parties acting in concert which fall within the meaning under the "Measures for the Administration of Information Disclosure of Change of Shareholdings Held by Shareholders of Listed Companies".

Note: HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司) holds shares on behalf of several customers.

III. SIGNIFICANT EVENTS

3.1 Particulars of and reasons for material changes in major accounting items and financial indicators of the Company

3.1.1 Particulars of and reasons for material changes in balance sheet items of the Company as at the end of the Reporting Period

Unit: Yuan Currency: RMB

Items	Balance as at the end of the period	Balance as at the beginning of the year	Increase/ decrease	Percentage of increase/ decrease
Cash at bank and on hand	**9,444,485,668**	6,365,973,126	3,078,512,542	48.36%
Non-current assets due within one year	**0**	190,000,000	-190,000,000	-100.00%
Other current assets	**1,388,822,929**	313,634,314	1,075,188,615	342.82%
Long-term receivables	**180,000,000**	0	180,000,000	100.00%
Right-of-use assets	**581,646,789**	0	581,646,789	100.00%
Short-term borrowings	**8,914,736,851**	5,567,436,870	3,347,299,981	60.12%
Derivative financial liabilities	**38,634,600**	3,077,741	35,556,859	1155.29%
Non-current liabilities due within one year	**571,670,103**	1,315,823,251	-744,153,148	-56.55%
Other current liabilities	**1,728,260,731**	300,984,971	1,427,275,760	474.20%
Long-term borrowings	**1,866,000,000**	1,246,875,075	619,124,925	49.65%
Lease liabilities	**477,188,103**	0	477,188,103	100.00%
Long-term payables	**75,040,570**	0	75,040,570	100.00%
Other comprehensive income	**193,908,615**	-41,473,936	235,382,551	567.54%

(1) Increase in cash at bank and on hand was mainly due to an increase in cash reserve as a result of the increase in demands for the working capital.

(2) Decrease in non-current assets due within one year was mainly due to the reclassification of the loan due from Jinken Glass Industry Shuangliao Co., Ltd. whose assets and equity interests held by its shareholders have been respectively charged and pledged to the Company from "non-current assets due within one year" to "long-term receivables" as the Company extended the term of the loan and the repayment period is more than 1 year as at the end of the Reporting Period.

(3) Increase in other current assets was mainly due to an increase in the structure deposits (with fixed interest rate and principal guaranteed) held as at the end of the Reporting Period.

(4) Increase in long-term receivables was mainly due to the reclassification of the loan due from Jinken Glass Industry Shuangliao Co., Ltd. whose assets and equity interests held by its shareholders have been respectively charged and pledged to the Company from "non-current assets due within one year" to "long-term receivables" as the Company extended the term of the loan and the repayment period is more than 1 year as at the end of the Reporting Period.

(5) Increase in right-of-use assets was mainly due to the recognition of the right to use the leased assets in the lease period as the right-of-use assets as a result of the adoption of the new lease standard in the Reporting Period. Pursuant to the transitional requirements of the new standards, no adjustment was made to the comparable figures for the same period of the previous year.

(6) Increase in short-term borrowings was mainly due to an increase in amounts borrowed for replenishment of working capital during the Reporting Period.

(7) Increase in derivative financial liabilities was mainly due to the estimated unrealized loss incurred by the certain unsettled currency swap contracts as a result of movements in foreign exchange rates.

(8) Decrease in non-current liabilities due within one year was mainly due to the fact that the corporate bonds issued by the Company became due and were repaid during the Reporting Period.

(9) Increase in other current liabilities was mainly due to the issuance of four tranches of ultra-short-term financing bills in an aggregated amount of RMB1.7 billion during the Reporting Period.

(10) Increase in long-term borrowings was mainly due to the Company's optimization of long-term and short-term financing structure.

(11) Increase in lease liabilities was mainly due to the measurement of lease liabilities using the present value of the outstanding lease payments as at the commencement date of the lease term as a result of the implementation of new lease standards during the Reporting Period. Pursuant to the transitional requirements of the new standards, no adjustment was made to the comparable figures for the same period of the previous year.

(12) Increase in long-term payables was mainly due to the fact that the grant income on mining rights was paid in yearly instalment by Hainan Wenchang Fuyao Silica Sands Company Limited, a subsidiary of the Company, and the unpaid portion was accounted for and represented under the item of "long-term payables" during the Reporting Period.

(13) Change in other comprehensive income was mainly due to an increase in foreign currency translation differences arising from Renminbi depreciation during the Reporting Period.

3.1.2 Analysis on the reasons for significant changes in items of the income statement of the Company during the Reporting Period

Unit: Yuan Currency: RMB

Item	**Amount for the current period**	Amount for the corresponding period of last year	Increase/ decrease	Percentage of increase/ decrease
Financial expenses	**-103,982,694**	-164,608,696	60,626,002	36.83%
Other income	**130,703,363**	76,895,938	53,807,425	69.97%
Investment income	**44,486,919**	469,756,073	-425,269,154	-90.53%
Profit arising from changes in fair value	**-33,610,583**	67,260,476	-100,871,059	-149.97%
Impairment loss of credit	**-17,695,419**	0	-17,695,419	100.00%
Asset impairment losses	**-6,117,729**	616,394	-6,734,123	1092.50%
Gains from disposal of assets	**3,419,717**	-232,949	3,652,666	1568.01%
Non-operating income	**91,831,693**	12,532,448	79,299,245	632.75%
Non-operating expenses	**12,010,707**	18,485,384	-6,474,677	-35.03%

Note: Among above items of "profit arising from changes in fair value", "impairment loss of credit", "asset impairment losses" and "gains from disposal of assets", losses are represented by "-".

(1) Increase in financial expenses was mainly due to foreign exchange gains of RMB254 million as a result of movements in foreign exchange rates during the Reporting Period as compared with foreign exchange gains of RMB304 million for the corresponding period of previous year.

(2) Increase in other income was mainly due to an increase in government subsidies received during the Reporting Period.

(3) Decrease in investment income was mainly due to the gains from the disposal of 51% equity interest in Fuyao Group Beijing Futong Safety Glass Co., Ltd., a subsidiary of the Company, in the corresponding period of previous year.

(4) Change in gain or loss arising from changes in fair value was mainly due to the estimated unrealized gains from the unsettled CCS currency swap contracts as a result of movements in foreign exchange rates.

(5) Impairment loss of credit incurred was mainly due to the provision for bad debts during the Reporting Period.

(6) Increase in asset impairment losses was mainly due to an increase in the provision for impairment of inventories during the Reporting Period.

(7) Change in gain or loss from disposal of assets was mainly due to the change in disposal and sale of fixed assets during the Reporting Period.

(8) Increase in non-operating income was mainly due to the insurance compensation received by FYSAM Auto Decorative Gmbh during the Reporting Period.

(9) Decrease in non-operating expenses was mainly due to a year-on-year decrease in loss from disposal of fixed assets during the Reporting Period.

3.1.3 *Analysis on the reasons for substantial changes in major cash flow items of the Company*

Unit: Yuan Currency: RMB

Items	Amount for the current period	Amount for the corresponding period of last year	Increase/ decrease	Percentage of increase/ decrease
Cash received relating to other operating activities	**488,620,625**	325,062,887	163,557,738	50.32%
Cash received from returns on investments	**0**	7,350,000	-7,350,000	-100.00%
Net cash received from disposal of subsidiaries and other business units	**0**	682,452,213	-682,452,213	-100.00%
Cash received relating to other investing activities	**2,991,836,566**	1,092,635,781	1,899,200,785	173.82%
Net cash paid to acquire subsidiaries and other business units	**17,732,336**	240,131,372	-222,399,036	-92.62%
Cash paid relating to other investing activities	**3,950,000,000**	1,930,000,000	2,020,000,000	104.66%
Cash received relating to other financing activities	**1,700,000,000**	0	1,700,000,000	100.00%
Cash payment relating to other financing activities	**53,175,416**	0	53,175,416	100.00%

(1) Increase in cash received relating to other operating activities was mainly due to an increase in insurance compensation and government subsidies received during the Reporting Period.

(2) Decrease in cash received from returns on investments was due to dividends of joint ventures received for the corresponding period of previous year.

(3) Decrease in net cash received from disposal of subsidiaries and other business units was due to the amount received from disposal of the 51% equity interest in Fuyao Group Beijing Futong Safety Glass Co., Ltd. in the corresponding period of previous year.

(4) Increase in cash received relating to other investing activities was mainly due to an increase in the principal of and interest on structured deposits recovered during the Reporting Period.

(5) Decrease in net cash paid to acquire subsidiaries and other business units was mainly due to the amounts paid for acquisition of the 78% equity interest in Sanqi (Xiamen) Precision Manufacture Company Ltd. and the 100% equity interests in Fujian Triplex Holdings Group Company Limited in the corresponding period of previous year.

(6) Increase in cash paid relating to other investing activities was mainly due to an increase in structured deposits placed during the Reporting Period.

(7) Cash received relating to other financing activities represented proceeds raised from issuance of four tranches of ultra-short-term financing bills in an aggregated amount of RMB1.7 billion during the Reporting Period that aimed to reduce financing cost.

(8) Increase in cash payment relating to other financing activities was mainly due to the reclassification of the rent paid into the item as a result of the implementation of the new lease standards during the Reporting Period. Pursuant to the transitional requirements of the new standards, no adjustment was made to the comparable figures for the same period of the previous year.

3.2 Note and analysis on the progress of significant events and their impact and solution

Not Applicable

3.3 Undertakings that have fallen due but not yet completed during the Reporting Period

Not Applicable

3.4 Warning and explanation on reasons for the accumulated net loss expected to be recorded from the beginning of the year to the end of the next reporting period or the material change as compared to the corresponding period of last year

Not Applicable

Name of the Company	Fuyao Glass Industry Group Co., Ltd.
Legal representative	Cho Tak Wong
Date	October 30, 2019

IV. APPENDIX

4.1 Financial statements

Consolidated Balance Sheet

September 30, 2019

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	September 30, 2019	December 31, 2018
Current assets:		
Cash at bank and on hand	**9,444,485,668**	6,365,973,126
Settlement provisions		
Placement		
Held-for-trading financial assets	**301,229,247**	387,261,777
Financial assets at fair value through profit or loss		
Derivative financial assets	**42,391,168**	47,542,362
Notes receivable	**746,896,302**	710,399,926
Accounts receivable	**3,382,227,363**	3,593,707,590
Accounts receivable financing		
Advances to suppliers	**222,827,812**	220,126,772
Premiums receivable		
Reinsurance receivable		
Deposits receivable from reinsurance treaty		
Other receivables	**467,386,962**	510,753,825
Including: Interest receivable		
Dividends receivable		
Financial assets purchased for resale		
Inventories	**3,489,807,226**	3,241,739,977
Contract assets		
Held-for-sale assets		
Non-current assets due within one year		190,000,000
Other current assets	**1,388,822,929**	313,634,314
Total current assets	**19,486,074,677**	15,581,139,669

Items	September 30, 2019	December 31, 2018
Non-current assets:		
Loans and advances granted		
Debt investments		
Available-for sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables	**180,000,000**	
Long-term equity investments	**200,631,198**	205,738,050
Other investments in equity instruments		
Other non-current financial assets		
Investment properties		
Fixed assets	**14,095,231,475**	13,629,887,296
Construction in progress	**3,261,595,619**	2,936,812,592
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	**581,646,789**	
Intangible assets	**1,338,694,430**	1,219,578,721
Development costs		
Goodwill	**167,663,793**	153,707,174
Long-term prepaid expenses	**526,563,979**	510,271,130
Deferred income tax assets	**271,042,652**	252,461,078
Other non-current assets		842,960
Total non-current assets	**20,623,069,935**	18,909,299,001
Total assets	**40,109,144,612**	34,490,438,670

Items	September 30, 2019	December 31, 2018
Current liabilities:		
Short-term borrowings	**8,914,736,851**	5,567,436,870
Borrowings from the central bank		
Borrowing from interbank		
Held-for-trading financial liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities	**38,634,600**	3,077,741
Notes payable	**914,441,139**	1,164,568,692
Accounts payable	**1,194,524,005**	1,300,781,289
Advances from customers		
Amount from sales of repurchased financial assets		
Customer and interbank deposits		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Employee benefits payable	**358,148,826**	483,015,711
Taxes payable	**376,028,341**	449,716,675
Other payables	**1,303,499,949**	1,177,199,622
Including: Interest payable		
Dividends payable		
Bank charges and commissions due		
Reinsurance accounts payable		
Contract liabilities	**615,408,905**	594,503,112
Held-for-sale liabilities		
Non-current liabilities due within one year	**571,670,103**	1,315,823,251
Other current liabilities	**1,728,260,731**	300,984,971
Total current liabilities	**16,015,353,450**	12,357,107,934

Items	September 30, 2019	December 31, 2018
Non-current liabilities:		
Provisions for insurance contracts		
Long-term borrowings	**1,866,000,000**	1,246,875,075
Debentures payables		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	**477,188,103**	
Long-term payables	**75,040,570**	
Long-term salaries payable		
Accrued liabilities		
Deferred income	**614,510,177**	536,834,206
Deferred income tax liabilities	**171,118,036**	159,748,849
Other non-current liabilities		
Total non-current liabilities	**3,203,856,886**	1,943,458,130
Total liabilities	**19,219,210,336**	14,300,566,064
Owners' equity (or shareholders' equity)		
Paid-in capital (or share capital)	**2,508,617,532**	2,508,617,532
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital surplus	**6,223,078,157**	6,223,078,157
Less: inventory shares		
Other comprehensive income	**193,908,615**	-41,473,936
Special reserve		
Surplus reserve	**2,350,361,581**	2,350,361,581
General risk reserve		
Undistributed profits	**9,615,391,141**	9,150,322,858

Items	**September 30, 2019**	December 31, 2018
Total equity attributable to equity holders (or shareholders) of the Company	**20,891,357,026**	20,190,906,192
Minority interests	**-1,422,750**	-1,033,586
Total owners' equity (or shareholders' equity)	**20,889,934,276**	20,189,872,606
Total liabilities and owners' equity (or shareholders' equity)	**40,109,144,612**	34,490,438,670

Legal representative:	*Principal in charge of accounting:*	*Head of the Accounting Department:*
Cho Tak Wong	**Chen Xiangming**	**Qiu Yongnian**

Balance Sheet of the Company
September 30, 2019

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	September 30, 2019	December 31, 2018
Current assets:		
Cash at bank and on hand	**7,334,313,439**	6,017,450,898
Held-for-trading financial assets	**301,229,247**	387,261,777
Financial assets at fair value through profit or loss		
Derivative financial assets	**42,391,168**	47,542,362
Notes receivable	**459,993,537**	297,470,121
Accounts receivable	**954,800,487**	814,814,208
Accounts receivable financing		
Advances to suppliers	**69,473,617**	66,954,047
Other receivables	**16,573,181,467**	12,858,289,129
Including: Interest receivable		
Dividends receivable	**899,822,714**	134,235,731
Inventories	**293,427,599**	425,475,331
Contract assets		
Held-for-sale assets		
Non-current assets due within one year		190,000,000
Other current assets	**1,112,588,904**	41,438,065
Total current assets	**27,141,399,465**	21,146,695,938

Items	September 30, 2019	December 31, 2018
Non-current assets:		
Debt investments		
Available-for sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables	**2,270,983,570**	2,238,295,416
Long-term equity investments	**6,783,801,140**	6,664,912,906
Other investments in equity instrument		
Other non-current financial assets		
Investment properties		
Fixed assets	**636,203,519**	775,918,602
Construction in progress	**118,270,308**	25,512,336
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	**61,723,410**	
Intangible assets	**84,300,556**	74,934,967
Development costs		
Goodwill	**48,490,007**	48,490,007
Long-term prepaid expenses	**25,420,289**	20,917,147
Deferred income tax assets	**14,335,348**	9,332,492
Other non-current assets		
Total non-current assets	**10,043,528,147**	9,858,313,873
Total assets	**37,184,927,612**	31,005,009,811

Items	**September 30, 2019**	December 31, 2018
Current liabilities:		
Short-term borrowings	**3,510,806,956**	2,173,766,519
Held-for-trading financial liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities	**38,634,600**	3,077,741
Notes payable	**2,280,374,172**	1,620,191,962
Accounts payable	**179,197,000**	177,867,816
Advances from customers		
Contract liabilities	**34,819,339**	200,064,096
Employee benefits payable	**80,175,215**	127,297,440
Taxes payable	**108,144,364**	114,905,997
Other payables	**8,913,479,042**	7,508,473,661
Including: Interest payable		
Dividends payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	**538,402,364**	1,315,729,809
Other current liabilities	**1,728,260,731**	300,984,971
Total current liabilities	**17,412,293,783**	13,542,360,012

Items	September 30, 2019	December 31, 2018
Non-current liabilities:		
Long-term borrowings	**1,866,000,000**	1,177,000,000
Debentures payables		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	**29,307,457**	
Long-term payables		
Long-term salaries payable		
Accrued liabilities		
Deferred income	**16,380,809**	25,059,372
Deferred income tax liabilities	**113,307,452**	105,631,168
Other non-current liabilities		
Total non-current liabilities	**2,024,995,718**	1,307,690,540
Total liabilities	**19,437,289,501**	14,850,050,552

Items	September 30, 2019	December 31, 2018
Owners' equity (or shareholders' equity)		
Paid-in capital (or share capital)	**2,508,617,532**	2,508,617,532
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital surplus	**6,202,552,740**	6,202,552,740
Less: inventory shares		
Other comprehensive income		
Special reserve		
Surplus reserve	**2,350,361,581**	2,350,361,581
Undistributed profits	**6,686,106,258**	5,093,427,406
Total owners' equity (or shareholders' equity)	**17,747,638,111**	16,154,959,259
Total liabilities and owners' equity (or shareholders' equity)	**37,184,927,612**	31,005,009,811

Legal representative:	*Principal in charge of accounting:*	*Head of the Accounting Department:*
Cho Tak Wong	**Chen Xiangming**	**Qiu Yongnian**

Consolidated Income Statement

January to September 2019

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	**Third quarter of 2019 (July to September)**	Third quarter of 2018 (July to September)	**First three quarters of 2019 (January – September)**	First three quarters of 2018 (January – September)
I. Total operating revenue	**5,346,311,632**	5,037,262,371	**15,633,674,294**	15,122,436,925
Including：Operating revenue	**5,346,311,632**	5,037,262,371	**15,633,674,294**	15,122,436,925
Interest income				
Premiums earned				
Income from handling fees and commissions				
II. Total cost of sales	**4,316,726,989**	3,805,908,630	**13,002,433,154**	11,784,157,303
Including: Cost of operation	**3,355,502,907**	2,814,049,278	**9,782,174,624**	8,667,506,489
Interest expenses				
Handling fees and commissions expenses				
Surrender payment				
Net expenditure for compensation payment				
Net provisions for insurance contracts				
Expenditure for insurance policy dividend				
Reinsurance cost				
Taxes and surcharges	**46,291,678**	52,240,192	**144,167,570**	151,324,856
Selling and distribution expenses	**376,215,004**	359,247,100	**1,068,667,853**	1,031,491,867
General and administrative expenses	**521,625,042**	512,523,246	**1,520,623,950**	1,442,253,510
Research and development expenses	**193,586,919**	234,646,471	**590,781,851**	656,189,277
Financial expenses	**-176,494,561**	-166,797,657	**-103,982,694**	-164,608,696
Including: Interest expenses	**112,641,355**	117,880,196	**321,772,018**	280,512,832
Interest income	**69,454,910**	43,743,540	**184,557,014**	147,626,172
Add: Other income	**48,322,893**	23,669,021	**130,703,363**	76,895,938
Investment income (losses are represented by "-")	**30,691,051**	472,863,774	**44,486,919**	469,756,073

Items	**Third quarter of 2019 (July to September)**	Third quarter of 2018 (July to September)	**First three quarters of 2019 (January – September)**	First three quarters of 2018 (January – September)
Including: Share in profit of associates and joint ventures	**-3,214,431**	2,705,580	**-5,106,852**	3,869,727
Gain on derecognition of financial assets measured at amortised cost	**-2,754,719**	-3,326,353	**-7,204,540**	-7,598,201
Gains from foreign exchange (losses are represented by "-")				
Gains from net exposure to hedging (losses are represented by"-")				
Profit arising from changes in fair value (losses are represented by "-")	**-41,762,781**	49,563,432	**-33,610,583**	67,260,476
Impairment loss of credit (losses are represented by "-")	**-19,409**		**-17,695,419**	
Asset impairment losses(losses are represented by "-")	**-623,082**	-526,417	**-6,117,729**	616,394
Gains from disposal of assets (losses are represented by "-")	**-621,969**	6,378,669	**3,419,717**	-232,949
III. Operating profit (losses are represented by "-")	**1,065,571,346**	1,783,302,220	**2,752,427,408**	3,952,575,554
Add: Non-operating income	**16,822,731**	3,045,085	**91,831,693**	12,532,448
Less: Non-operating expenses	**4,384,684**	17,498,416	**12,010,707**	18,485,384
IV. Total Profit (total losses are represented by "-")	**1,078,009,393**	1,768,848,889	**2,832,248,394**	3,946,622,618
Less: Income tax expenses	**237,740,296**	380,155,449	**486,106,126**	688,835,036

Items	**Third quarter of 2019 (July to September)**	Third quarter of 2018 (July to September)	**First three quarters of 2019 (January – September)**	First three quarters of 2018 (January – September)
V. Net Profit (net losses are represented by "-")	**840,269,097**	1,388,693,440	**2,346,142,268**	3,257,787,582
(I) Classified on a going concern basis				
1. Net profit from continuing operations (net losses are represented by "-")	**840,269,097**	1,388,693,440	**2,346,142,268**	3,257,787,582
2. Net profit from discontinued operations (net losses are represented by "-")				
(II) Classified according to ownership				
1. Net profit attributable to shareholders of the Company (net losses are represented by "-")	**840,959,001**	1,393,472,249	**2,346,531,432**	3,262,092,870
2. Minority interests (net losses are represented by "-")	**-689,904**	-4,778,809	**-389,164**	-4,305,288
VI. Net amount of other comprehensive income after tax	**157,098,905**	195,830,134	**235,382,551**	207,782,236
Net amount of other comprehensive income after tax attributable to the equity holders of the Company	**157,098,905**	195,830,134	**235,382,551**	207,782,236
(I) Other comprehensive income which will not be reclassified to gain or loss				
1. Changes in re-measurement of defined benefit plans				
2. Other comprehensive income which will not be reclassified into profit and loss under the equity method				
3. Changes in fair value of other equity instruments investment				
4. Changes in fair value of the company's own credit risk				
(II) Other comprehensive income which will be reclassified to gain or loss	**157,098,905**	195,830,134	**235,382,551**	207,782,236
1. Other comprehensive income which will be reclassified into profit and loss under equity method				

Items	Third quarter of 2019 (July to September)	Third quarter of 2018 (July to September)	First three quarters of 2019 (January – September)	First three quarters of 2018 (January – September)
2. Changes in fair value of other debt investments				
3. Gain or loss from changes in fair value of available-for-sale financial assets				
4. The amount of financial assets reclassified into other comprehensive income				
5. Gain or loss from reclassification of held-to-maturity investments as available-for-sale financial assets				
6. Credit impairment provisions for other debt investment				
7. Reserves for cash flows hedges (effective portion of the gain or loss on cash flow hedging)				
8. Difference arising from translation of foreign financial statements	**157,098,905**	195,830,134	**235,382,551**	207,782,236
9. Others				
Net amount of other comprehensive income after tax attributable to minority interest				
VII. Total comprehensive income	**997,368,002**	1,584,523,574	**2,581,524,819**	3,465,569,818
Total comprehensive income attributable to the equity holders of the Company	**998,057,906**	1,589,302,383	**2,581,913,983**	3,469,875,106
Total comprehensive income attributable to minority shareholders	**-689,904**	-4,778,809	**-389,164**	-4,305,288
VIII. Earnings per share				
(1) Basic earnings per share *(RMB/share)*	**0.34**	0.56	**0.94**	1.30
(2) Diluted earnings per share *(RMB/share)*	**0.34**	0.56	**0.94**	1.30

For the consolidation of companies under common control during the period, the net profit recorded by the consolidated companies before the merger is RMB0, and the net profit recorded by the consolidated companies in the previous period is RMB0.

Legal representative:	*Principal in charge of accounting:*	*Head of the Accounting Department:*
Cho Tak Wong	**Chen Xiangming**	**Qiu Yongnian**

Income Statement of the Company

January to September 2019

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	**Third quarter of 2019 (July to September)**	Third quarter of 2018 (July to September)	**First three quarters of 2019 (January – September)**	First three quarters of 2018 (January – September)
I. Operating revenue	**1,240,010,336**	1,290,422,183	**3,820,001,041**	3,497,174,714
Less: Cost of operation	**1,075,570,082**	1,081,163,113	**3,296,390,190**	3,017,614,366
Taxes and surcharges	**3,970,961**	4,414,478	**15,320,018**	11,480,456
Selling and distribution expenses	**70,378,151**	64,002,935	**215,828,474**	176,169,227
General and administrative expenses	**94,788,943**	97,056,746	**260,512,134**	267,826,551
Research and development expenses	**8,560,395**	13,128,986	**25,844,048**	27,686,348
Financial expenses	**-295,477,586**	-331,394,492	**-346,187,588**	-472,671,007
Including: Interest expenses	**73,409,615**	69,309,054	**223,729,540**	206,093,551
Interest incomes	**77,326,222**	69,363,269	**228,023,201**	220,403,924
Add：Other income	**20,770,266**	7,415,672	**41,678,216**	9,185,422
Investment income (losses are represented by "-")	**23,930,605**	490,464,052	**3,214,522,353**	3,855,737,011
Including: Share in profit of associates and joint ventures	**1,140,698**	1,105,616	**2,228,234**	3,669,841
Gain on derecognition of financial assets measured at amortised cost	**-13,908,549**	-10,820,395	**-27,098,587**	-20,943,937
Gains from net exposure to hedging (losses are represented by"-")				
Profit arising from changes in fair value (losses are represented by "-")	**-41,797,126**	54,017,913	**-33,610,583**	69,135,549

Items	Third quarter of 2019 (July to September)	Third quarter of 2018 (July to September)	First three quarters of 2019 (January – September)	First three quarters of 2018 (January – September)
Impairment loss of credit (losses are represented by "-")				
Asset impairment losses (losses are represented by "-")	**-47,281**	16,574	**-645,848**	248,582
Gains from disposal of assets (losses are represented by "-")	**4,465**	2,501,316	**9,061**	22,027
II. Operating profit (losses are represented by "-")	**285,080,319**	916,465,944	**3,574,246,964**	4,403,397,364
Add：Non–operating income	**9,569,771**	133,263	**10,924,446**	189,452
Less：Non–operating expenses	**391,522**	1,847,029	**896,231**	1,847,029
III. Total Profit (total losses are represented by "-")	**294,258,568**	914,752,178	**3,584,275,179**	4,401,739,787
Less：Income tax expenses	**75,757,914**	202,486,651	**110,133,178**	209,057,441
IV. Net Profit (net losses are represented by "-")	**218,500,654**	712,265,527	**3,474,142,001**	4,192,682,346
(I) Net profit from continuing operations (net losses are represented by "-")	**218,500,654**	712,265,527	**3,474,142,001**	4,192,682,346
(II) Net profit from discontinued operations (net losses are represented by "-")				
V. Net amount of other comprehensive income after tax				
(I) Other comprehensive income which will not be reclassified to gain or loss				
1. Changes in re-measurement of defined benefit plans				

Items	**Third quarter of 2019 (July to September)**	Third quarter of 2018 (July to September)	**First three quarters of 2019 (January – September)**	First three quarters of 2018 (January – September)
2. Other comprehensive income which will not be reclassified into profit and loss under the equity method				
3. Changes in fair value of other equity instruments investment				
4. Changes in fair value of the company's own credit risk				
(II) Other comprehensive income which will be reclassified to gain or loss				
1. Other comprehensive income which will be reclassified into profit and loss under equity method				
2. Changes in fair value of other debt investments				
3. Gain or loss from changes in fair value of available-for-sale financial assets				
4. The amount of financial assets reclassified into other comprehensive income				
5. Gain or loss from reclassification of held-to-maturity investments as available-for-sale financial assets				
6. Credit impairment provisions for other debt investment				
7. Reserves for cash flows hedges (effective portion of the gain or loss on cash flow hedging)				

Items	**Third quarter of 2019 (July to September)**	Third quarter of 2018 (July to September)	**First three quarters of 2019 (January – September)**	First three quarters of 2018 (January – September)
8. Difference arising from translation of foreign financial statements				
9. Others				
VI. Total comprehensive income	**218,500,654**	712,265,527	**3,474,142,001**	4,192,682,346
VII. Earnings per share:				
(1) Basic earnings per share *(RMB/share)*	**Not applicable**	Not applicable	**Not applicable**	Not applicable
(2) Diluted earnings per share *(RMB/share)*	**Not applicable**	Not applicable	**Not applicable**	Not applicable

Legal representative:	*Principal in charge of accounting:*	*Head of the Accounting Department:*
Cho Tak Wong	**Chen Xiangming**	**Qiu Yongnian**

Consolidated Cash Flow Statement

January to September 2019

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	First three quarters of 2019 (January – September)	First three quarters of 2018 (January – September)
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	**17,078,106,101**	17,928,985,742
Net increase in customer and interbank deposits		
Net increase in borrowing from the central bank		
Net increase in intra-bank borrowing from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash received from interest, fees and commissions		
Net increase in borrowings from interbank		
Net increase in cash received from repurchase business		
Net cash received from agency securities trading		
Refund of taxes and surcharges	**197,991,392**	228,514,629
Cash received relating to other operating activities	**488,620,625**	325,062,887
Sub-total of cash inflows from operating activities	**17,764,718,118**	18,482,563,258

Items	**First three quarters of 2019 (January – September)**	First three quarters of 2018 (January – September)
Cash paid for goods and services	**9,424,166,428**	9,714,550,324
Net increase in customer loans and advance		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Net increase in placements with financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	**3,327,562,472**	2,826,314,250
Payments of taxes and surcharges	**1,312,243,498**	1,264,526,015
Cash paid relating to other operating activities	**163,753,306**	158,728,158
Sub-total of cash outflows from operating activities	**14,227,725,704**	13,964,118,747
Net cash flows from operating activities	**3,536,992,414**	4,518,444,511
II. Cash flows from investing activities:		
Cash received from disposal of investments		
Cash received from returns on investments		7,350,000
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**83,942,897**	79,459,016
Net cash received from disposal of subsidiaries and other business units		682,452,213
Cash received relating to other investing activities	**2,991,836,566**	1,092,635,781
Sub-total of cash inflows from investing activities	**3,075,779,463**	1,861,897,010

Items	First three quarters of 2019 (January – September)	First three quarters of 2018 (January – September)
Cash paid to acquire fixed assets, intangible assets and other long-term assets	**2,071,044,221**	2,714,458,026
Cash paid to acquire investments		
Net increase in secured loans		
Net cash paid to acquire subsidiaries and other business units	**17,732,336**	240,131,372
Cash paid relating to other investing activities	**3,950,000,000**	1,930,000,000
Sub-total of cash outflows from investing activities	**6,038,776,557**	4,884,589,398
Net cash flows from investing activities	**-2,962,997,094**	-3,022,692,388
III. Cash flows from financing activities:		
Cash received from capital contributions		
Including: Cash received from capital contributions by minority shareholders of subsidiaries		
Cash received from borrowings	**12,476,829,602**	10,145,790,819
Cash received relating to other financing activities	**1,700,000,000**	
Sub-total of cash inflows from financing activities	**14,176,829,602**	10,145,790,819

Items	First three quarters of 2019 (January – September)	First three quarters of 2018 (January – September)
Cash repayments of borrowings	**9,617,128,842**	7,842,540,428
Cash payments for interest expenses and distribution of dividends or profits	**2,190,225,711**	2,192,225,637
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries		
Cash payment relating to other financing activities	**53,175,416**	
Sub-total of cash outflows from financing activities	**11,860,529,969**	10,034,766,065
Net cash flows from financing activities	**2,316,299,633**	111,024,754
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	**194,396,668**	265,518,743
V. Net increase in cash and cash equivalents	**3,084,691,621**	1,872,295,620
Add: Cash and cash equivalents balance at the beginning of the period	**6,357,656,210**	6,704,295,628
VI. Cash and cash equivalents balance at the end of the period	**9,442,347,831**	8,576,591,248

Legal representative:	*Principal in charge of accounting:*	*Head of the Accounting Department:*
Cho Tak Wong	**Chen Xiangming**	**Qiu Yongnian**

Cash Flow Statement of the Company
January to September 2019

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	**First three quarters of 2019 (January – September)**	First three quarters of 2018 (January – September)
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	**3,875,618,943**	4,065,370,059
Refund of taxes and surcharges	**173,410,226**	217,737,010
Cash received relating to other operating activities	**740,249,850**	1,015,371,865
Sub-total of cash inflows from operating activities	**4,789,279,019**	5,298,478,934
Cash paid for goods and services	**3,040,312,388**	3,012,508,947
Cash paid to and on behalf of employees	**290,118,224**	247,743,881
Payments of taxes and surcharges	**133,069,873**	13,077,687
Cash paid relating to other operating activities	**1,856,531,403**	654,984,591
Sub-total of cash outflows from operating activities	**5,320,031,888**	3,928,315,106
Net cash flows from operating activities	**-530,752,869**	1,370,163,828

Items	First three quarters of 2019 (January – September)	First three quarters of 2018 (January – September)
II. Cash flows from investing activities:		
Cash received from disposal of investments		
Cash received from returns on investments	**2,414,432,384**	2,636,017,071
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**1,025,686**	3,056,509
Net cash received from disposal of subsidiaries and other business units		683,050,000
Cash received relating to other investing activities	**2,991,836,566**	1,092,635,781
Sub-total of cash inflows from investing activities	**5,407,294,636**	4,414,759,361
Cash paid to acquire fixed assets, intangible assets and other long-term assets	**62,249,769**	93,539,707
Cash paid to acquire investments	**116,660,000**	307,538,581
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities	**3,950,000,000**	1,930,000,000
Sub-total of cash outflows from investing activities	**4,128,909,769**	2,331,078,288
Net cash flows from investing activities	**1,278,384,867**	2,083,681,073

Items	First three quarters of 2019 (January – September)	First three quarters of 2018 (January – September)
III. Cash flows from financing activities:		
Cash received from capital contributions		
Cash received from borrowings	**6,551,421,544**	6,254,051,946
Cash received relating to other financing activities	**1,700,000,000**	
Sub-total of cash inflows from financing activities	**8,251,421,544**	6,254,051,946
Cash repayments of borrowings	**5,634,829,806**	5,894,000,820
Cash payments for interest expenses and distribution of dividends or profits	**2,116,910,153**	2,108,768,045
Cash payment relating to other financing activities	**30,127,243**	
Sub-total of cash outflows from financing activities	**7,781,867,202**	8,002,768,865
Net cash flows from financing activities	**469,554,342**	-1,748,716,919
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	**99,676,201**	255,389,317
V. Net increase in cash and cash equivalents	**1,316,862,541**	1,960,517,299
Add: Cash and cash equivalents balance at the beginning of the period	**6,017,450,898**	6,353,866,585
VI. Cash and cash equivalents balance at the end of the period	**7,334,313,439**	8,314,383,884

Legal representative:	*Principal in charge of accounting:*	*Head of the Accounting Department:*
Cho Tak Wong	**Chen Xiangming**	**Qiu Yongnian**

4.2 Adjustments made to relevant items in the financial statements as at the beginning of the year upon initial adoption of the new financial instrument standard, new revenue standard and new lease standards

Consolidated Balance Sheet

Unit: Yuan Currency: RMB

Items	December 31, 2018	January 1, 2019	Adjustment
Current assets:			
Cash at bank and on hand	6,365,973,126	6,365,973,126	
Settlement provisions			
Placement			
Held-for-trading financial assets	387,261,777	387,261,777	
Financial assets at fair value through profit or loss			
Derivative financial assets	47,542,362	47,542,362	
Notes receivable	710,399,926	710,399,926	
Accounts receivable	3,593,707,590	3,593,707,590	
Accounts receivable financing			
Advances to suppliers	220,126,772	220,126,772	
Premiums receivable			
Reinsurance receivable			
Deposits receivable from reinsurance treaty			
Other receivables	510,753,825	450,745,060	-60,008,765
Including: Interest receivable			
Dividends receivable			
Financial assets purchased for resale			
Inventories	3,241,739,977	3,241,739,977	
Contract assets			
Held-for-sale assets			
Non-current assets due within one year	190,000,000	190,000,000	
Other current assets	313,634,314	313,634,314	
Total current assets	15,581,139,669	15,521,130,904	-60,008,765

Items	December 31, 2018	January 1, 2019	Adjustment
Non-current assets:			
Loans and advances granted			
Debt investments			
Available-for sale financial assets			
Other debt investments			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	205,738,050	205,738,050	
Other investments in equity instruments			
Other non-current financial assets			
Investment properties			
Fixed assets	13,629,887,296	13,629,887,296	
Construction in progress	2,936,812,592	2,936,812,592	
Bearer biological assets			
Oil and gas assets			
Right-of-use assets		375,930,316	375,930,316
Intangible assets	1,219,578,721	1,219,578,721	
Development costs			
Goodwill	153,707,174	153,707,174	
Long-term prepaid expenses	510,271,130	510,271,130	
Deferred income tax assets	252,461,078	252,461,078	
Other non-current assets	842,960	842,960	
Total non-current assets	18,909,299,001	19,285,229,317	375,930,316
Total assets	34,490,438,670	34,806,360,221	315,921,551

Items	December 31, 2018	January 1, 2019	Adjustment
Current liabilities:			
Short-term borrowings	5,567,436,870	5,567,436,870	
Borrowings from the central bank			
Borrowing from interbank			
Held-for-trading financial liabilities			
Financial liabilities at fair value through profit or loss			
Derivative financial liabilities	3,077,741	3,077,741	
Notes payable	1,164,568,692	1,164,568,692	
Accounts payable	1,300,781,289	1,300,781,289	
Advances from customers			
Amount from sales of repurchased financial assets			
Customer and interbank deposits			
Customer deposits for trading in securities			
Amounts due to issuer for securities underwriting			
Employee benefits payable	483,015,711	483,015,711	
Taxes payable	449,716,675	449,716,675	
Other payables	1,177,199,622	1,177,199,622	
Including: Interest payable			
Dividends payable			
Bank charges and commissions due			
Reinsurance accounts payable			
Contract liabilities	594,503,112	594,503,112	
Held-for-sale liabilities			
Non-current liabilities due within one year	1,315,823,251	1,352,829,973	37,006,722
Other current liabilities	300,984,971	300,984,971	
Total current liabilities	12,357,107,934	12,394,114,656	37,006,722

Items	December 31, 2018	January 1, 2019	Adjustment
Non-current liabilities:			
Provisions for insurance contracts			
Long-term borrowings	1,246,875,075	1,246,875,075	
Debentures payables			
Including: Preference shares			
Perpetual bonds			
Lease liabilities		278,914,829	278,914,829
Long-term payables			
Long-term salaries payable			
Accrued liabilities			
Deferred income	536,834,206	536,834,206	
Deferred income tax liabilities	159,748,849	159,748,849	
Other non-current liabilities			
Total non-current liabilities	1,943,458,130	2,222,372,959	278,914,829
Total liabilities	14,300,566,064	14,616,487,615	315,921,551
Owners' equity (or shareholders' equity):			
Paid-in capital (or share capital)	2,508,617,532	2,508,617,532	
Other equity instruments			
Including: Preference shares			
Perpetual bonds			
Capital surplus	6,223,078,157	6,223,078,157	
Less: inventory shares			
Other comprehensive income	-41,473,936	-41,473,936	
Special reserve			
Surplus reserve	2,350,361,581	2,350,361,581	
General risk reserve			
Undistributed profits	9,150,322,858	9,150,322,858	

Items	December 31, 2018	January 1, 2019	Adjustment
Total equity attributable to equity holders (or shareholders) of the Company	20,190,906,192	20,190,906,192	
Minority interests	-1,033,586	-1,033,586	
Total owners' equity (or shareholders' equity)	20,189,872,606	20,189,872,606	
Total liabilities and owners' equity (or shareholders' equity)	34,490,438,670	34,806,360,221	315,921,551

Explanations on adjustments to relevant items:

(1) As a result of the implementation of the new lease standards, for the lease agreements existing on January 1, 2019, the first implementation date, the Group discounts the remaining lease payments to measure the lease liabilities and the right-of-use assets, and adjusts the right-of-use assets according to the prepaid rent.

(2) Adjustment to other receivables is mainly due to classification of the lease deposits that can be used to offset rents as right-of-use assets for measurement as a result of the adoption of the new lease standards in the Reporting Period.

Balance Sheet of the Company

Unit: Yuan Currency: RMB

Items	December 31, 2018	January 1, 2019	Adjustment
Current assets:			
Cash at bank and on hand	6,017,450,898	6,017,450,898	
Held-for-trading financial assets	387,261,777	387,261,777	
Financial assets at fair value through profit or loss			
Derivative financial assets	47,542,362	47,542,362	
Notes receivable	297,470,121	297,470,121	
Accounts receivable	814,814,208	814,814,208	
Accounts receivable financing			
Advances to suppliers	66,954,047	66,954,047	
Other receivables	12,858,289,129	12,858,289,129	
Including: Interest receivable			
Dividends receivable	134,235,731	134,235,731	
Inventories	425,475,331	425,475,331	
Contract assets			
Held-for-sale assets			
Non-current assets due within one year	190,000,000	190,000,000	
Other current assets	41,438,065	41,438,065	
Total current assets	21,146,695,938	21,146,695,938	

Items	December 31, 2018	January 1, 2019	Adjustment
Non-current assets:			
Debt investments			
Available-for sale financial assets			
Other debt investments			
Held-to-maturity investments			
Long-term receivables	2,238,295,416	2,238,295,416	
Long-term equity investments	6,664,912,906	6,664,912,906	
Other investments in equity instrument			
Other non-current financial assets			
Investment properties			
Fixed assets	775,918,602	775,918,602	
Construction in progress	25,512,336	25,512,336	
Bearer biological assets			
Oil and gas assets			
Right-of-use assets		82,558,556	82,558,556
Intangible assets	74,934,967	74,934,967	
Development costs			
Goodwill	48,490,007	48,490,007	
Long-term prepaid expenses	20,917,147	20,917,147	
Deferred income tax assets	9,332,492	9,332,492	
Other non-current assets			
Total non-current assets	9,858,313,873	9,940,872,429	82,558,556
Total assets	31,005,009,811	31,087,568,367	82,558,556

Items	December 31, 2018	January 1, 2019	Adjustment
Current liabilities:			
Short-term borrowings	2,173,766,519	2,173,766,519	
Held-for-trading financial liabilities			
Financial liabilities at fair value through profit or loss			
Derivative financial liabilities	3,077,741	3,077,741	
Notes payable	1,620,191,962	1,620,191,962	
Accounts payable	177,867,816	177,867,816	
Advances from customers			
Contract liabilities	200,064,096	200,064,096	
Employee benefits payable	127,297,440	127,297,440	
Taxes payable	114,905,997	114,905,997	
Other payables	7,508,473,661	7,508,473,661	
Including: Interest payable			
Dividends payable			
Held-for-sale liabilities			
Non-current liabilities due within one year	1,315,729,809	1,344,795,522	29,065,713
Other current liabilities	300,984,971	300,984,971	
Total current liabilities	13,542,360,012	13,571,425,725	29,065,713

Items	December 31, 2018	January 1, 2019	Adjustment
Non-current liabilities:			
Long-term borrowings	1,177,000,000	1,177,000,000	
Debentures payables			
Including: Preference shares			
Perpetual bonds			
Lease liabilities		53,492,843	53,492,843
Long-term payables			
Long-term salaries payable			
Accrued liabilities			
Deferred income	25,059,372	25,059,372	
Deferred income tax liabilities	105,631,168	105,631,168	
Other non-current liabilities			
Total non-current liabilities	1,307,690,540	1,361,183,383	53,492,843
Total liabilities	14,850,050,552	14,932,609,108	82,558,556

Items	December 31, 2018	January 1, 2019	Adjustment
Owners' equity (or shareholders' equity):			
Paid-in capital (or share capital)	2,508,617,532	2,508,617,532	
Other equity instruments			
Including: Preference shares			
Perpetual bonds			
Capital surplus	6,202,552,740	6,202,552,740	
Less: inventory shares			
Other comprehensive income			
Special reserve			
Surplus reserve	2,350,361,581	2,350,361,581	
Undistributed profits	5,093,427,406	5,093,427,406	
Total owners' equity (or shareholders' equity)	16,154,959,259	16,154,959,259	
Total liabilities and owners' equity (or shareholders' equity)	31,005,009,811	31,087,568,367	82,558,556

Explanations on adjustments to relevant items:

As a result of the implementation of the new lease standards, for the lease agreements existing on January 1, 2019, the first implementation date, the Company discounts the remaining lease payments to measure the lease liabilities and the right-of-use assets.

4.3 Retroactive adjustments to comparative data of previous period by first adoption of new financial instrument standards and new lease standards

Not applicable

4.4 Auditor's reports

Not applicable