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eprint GROUP LIMITED

eprint 集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1884)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 September 2019 and the financial information currently available to the Board, it is anticipated that the Group will record a decrease of approximately 45% to 55% in the net profit attributable to the equity holders of the Company for the six months ended 30 September 2019 as compared with the six months ended 30 September 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by eprint Group Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group for the six months ended 30 September 2019 and the information currently available to the Board, the Group is expected to record an decrease of approximately 45% to 55% in net profit attributable to the equity holders of the Company for the six months ended 30 September 2019 as compared with the six months ended 30 September 2018. The Board considers that the drop was mainly caused by the fair value loss of approximately HK\$5.3 million on the listed equity investment during the six months ended 30 September 2019. The fair value loss was caused by the significant decrease in share price of SingAsia Holdings Limited (“**SingAsia**”), being a company incorporated in the Cayman Islands and the shares of which are listed on GEM of the Stock Exchange, recorded a daily decrease in its share price of approximately 96.5% on 25 June 2019. As at 30 September 2019, the share price of SingAsia was HK\$0.064 and the Group held 900,000 shares of SingAsia as listed equity investment, which is classified as financial asset at fair value through profit or loss.

As the Company is still in the process of finalizing the consolidated interim results of the Group for the six months ended 30 September 2019, the information contained in this announcement is only based on a preliminary review and assessment by the Board of the unaudited management accounts of the Group and other information currently available, which have neither been reviewed by the audit committee of the Company nor audited or reviewed by the Company’s auditors. The above information may be subject to further adjustments upon further review. Shareholders and potential investors are advised to read carefully the announcement of the interim results of the Group for the six months ended 30 September 2019 which is expected to be published in November 2019 in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
eprint Group Limited
She Siu Kee William
Chairman

Hong Kong, 31 October 2019

As at the date of this announcement, the executive Directors are Mr. She Siu Kee William and Mr. Chong Cheuk Ki; the non-executive Directors are Mr. Leung Wai Ming and Mr. Cai Qiang; and the independent non-executive Directors are Mr. Poon Chun Wai, Mr. Fu Chung and Mr. Ma Siu Kit.