CGN Power Co., Ltd.*
中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code：1816)

INSIDE INFORMATION

THIRD QUARTERLY REPORT OF 2019

RESUMPTION OF TRADING

This announcement is made by CGN Power Power Co., Ltd.* (the "**Company**", together with its subsidiaries, collectively, the "**Group**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted from 9:21 a.m. on October 31, 2019 pending the release of this announcement. An application has been made to the Stock Exchange for resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on November 1, 2019.

By Order of the Board
CGN Power Co., Ltd.*
Zhang Shanming
Chairman

The PRC, October 31, 2019

As of the date of this announcement, the Board comprises Mr. Gao Ligang as executive Director; Mr. Zhang Shanming, Mr. Tan Jiansheng, Mr. Shi Bing, Ms. Zhong Huiling and Mr. Zhang Yong, *as non-executive Directors; Mr. Na Xizhi, Mr. Hu Yiguang and Mr. Francis Siu Wai Keung, as independent non-executive Directors.*

** For identification purpose only*

CGN Power Co., Ltd.*

2019 Third Quarterly Report

October 2019

I. IMPORTANT NOTICE

The board of directors, the supervisory committee and directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents in this quarterly report, and warrant that there are no false representations, misleading statements, or material omissions of information in the report, and they jointly and severally accept responsibility for the report.

All directors have attended the board meeting to review this quarterly report.

Mr. Zhang Shanming, the legal representative of the Company, Mr. Yin Engang, the person-in-charge of accounting affairs and Ms. Cheng Chao, the person-in-charge of accounting department (the head of accounting department) hereby declare and warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

Definitions

Terms	Means	Definitions
"Our Company", the "Company", "CGN Power", "we"	means	CGN Power Co., Ltd* (中國廣核電力股份有限公司)
"Group"	means	CGN Power Co., Ltd* and its subsidiaries
"Yangjiang Nuclear"	means	Yangjing Nuclear Power Co., Ltd* (陽江核電有限公司), being a subsidiary which is directly and indirectly owned as to 61.20% by the Company
"Taishan Nuclear"	means	Taishan Nuclear Power Joint Venture Co., Ltd* (台山核電合營有限公司), being a subsidiary directly and indirectly owned as to 51% by the Company
"CGN Engineering"	means	China Nuclear Power Engineering Co., Ltd* (中廣核工程有限公司), being a wholly-owned subsidiary of the Company

II. COMPANY OVERVIEW

1. Major Accounting Data and Financial Indicators

Does the Company requires retrospective adjustment or restatement of the financial data for previous years?

√ Yes □No

Reasons for retrospective adjustment or restatement

Correction of accounting error; other reasons

	At the end of this reporting period	At the end of previous year		Changes between the end of this reporting period and the end of previous year
		Before the adjustment	After the adjustment	After the adjustment
Total assets (RMB)	396,273,433,077.62	368,555,670,360.28	368,555,670,360.28	7.52%
Net asset attributable to the shareholders of the listed Company (RMB)	88,768,180,698.15	71,114,915,512.70	71,114,915,512.70	24.82%

	This reporting period	Previous corresponding period		Changes between this reporting period and previous corresponding period	From the beginning of the year to the end of this reporting period	Previous corresponding period		From the beginning of the year to the end of this reporting period compared with the previous corresponding period
		Before the adjustment	After the adjustment	After the adjustment		Before the adjustment	After the adjustment	After the adjustment
Operating revenue (RMB)	16,616,070,641.67	14,046,651,383.85	13,364,184,840.12	24.33%	43,138,752,057.62	37,057,055,661.50	36,374,589,117.77	18.60%
Net profitattributable to shareholders of the listed Company (RMB)	3,275,748,380.33	3,139,540,107.23	2,213,302,579.00	48.00%	8,298,333,285.16	7,456,881,528.69	6,779,659,559.23	22.40%
Net profit attributable to the shareholders of the listed Company	3,203,601,005.48	3,109,303,451.96	2,183,065,923.73	46.75%	8,017,696,073.88	7,398,522,244.21	6,721,300,274.75	19.29%

(excluding the non-recurring gains or losses) (RMB)								
Net cash flows from operating activities (RMB)	9,737,721,130.84	8,718,717,132.41	8,936,745,832.41	8.96%	24,557,715,363.69	22,824,425,114.12	23,144,425,114.12	6.11%
Basic earnings per share (RMB per share)	0.0695	0.0691	0.0487	42.71%	0.1804	0.1641	0.1492	20.91%
Diluted earnings per share (RMB per share)	0.0695	0.0691	0.0487	42.71%	0.1804	0.1641	0.1492	20.91%
Weighted average return on equity	4.16%	4.59%	3.25%	27.75%	11.07%	10.96%	10.26%	7.92%

Reasons for changes in accounting policies and correction of accounting errors

In 2018, based on the practical experience, the Group continued to refine and improve the management on receivables, and revised the method of making bad debt provision for receivables in accordance with the relevant requirements under the China Accounting Standards for Business Enterprises from a more cautious perspective with reference to the practices of A shares listed companies in the same industry while adopting the retrospective restatement method.

Other reasons for retrospective adjustment or restatement

The general contract of the Hongyanhe Phase I project was settled in the fourth quarter of 2018. During the A shares initial public offering vetting process of the Company according to the relevant requirements, this matter was treated as a post-reporting period event in the audited financials as at September 30, 2018.

Non-recurring Gains or Losses Items and the related amount
√Applicable □Not applicable

Unit: RMB

Item	**Amounts from the beginning of the year to the end of this reporting period**	**Remarks**
Gains or losses from disposal of non-current assets (including the write-off part of asset impairment provision)	143,073,493.12	Primarily due to the gains of RMB143 million from the disposal of a subsidiary of the Company, namely Shanghai Engineering Science & Technology Co., Ltd (上海中廣核工

		程科技有限公司) by CGN Engineering
Government grants recognized in profit or loss for the period (except for those closely related to the Company's business and for fixed or quantitative purposes in accordance with national uniform standards)	240,710,515.24	Primarily due to the government grants from local finance bureau and government funding for research projects
Except for the effective hedging transactions related to the normal operation of the Company, the investment income arising from holding financial assets, derivative financial assets, the gains or losses from changes in fair value arising from liabilities held for trading and derivative financial liabilities, as well as the investment income arising from disposal of financial assets and liabilities held for trading and available-for-sale financial assets	-4,853,099.69	
Receivables which are impaired individually as well as the reversal of impairment provision for contract assets	1,236,300.00	
Other non-operating income and expenses other than the items above	-9,634,564.25	
Other gains or losses items that meet the definition of non-recurring gains or losses	-1,316,174.84	
Less: income tax effect	46,317,647.20	
Non-controlling interests effect (net of tax)	42,261,611.10	
Total	280,637,211.28	--

Reasons should be provided for non-recurring gains and losses items defined by the Company in accordance with the definitions in the "Interpretative Announcement for Information Disclosure of Companies That Offer Securities to the Public No. 1 – Non-recurring Gains and Losses" (《公開發行證券的公司信息披露解釋性公告第1號——非經常性損益》), and for non-recurring gains and losses items to be defined as recurring gains and losses items listed in "Interpretative Announcement for Information Disclosure of Companies That Offer Securities to the Public No.1 – Non-recurring Gains and Losses" (《公開發行證券的公司信息披露解釋性公告第1號——非經常性損益》)

□ Applicable √ Not applicable

During the reporting period, there was no event in which the non-recurring gains and losses items defined in the "Interpretative Announcement for Information Disclosure of Companies That Offer Securities to the Public No.1 – Non-recurring Gains and Losses" (《公開發行證券的公司信息披露解釋性公告第1號——非經常性損益》) was defined as recurring gains and losses items.

2. Total number of shareholders and shareholdings of the top ten shareholders as at the end of the reporting period

(1) Number of shareholders of ordinary shares of the Company and shareholders of the preferred shares of the Company whose voting rights have been restored and shareholdings of the top 10 shareholders of the Company

Unit: share

Shareholders of ordinary shares of the Company at the end of this reporting period	698,255（of which 694,520 are A share shareholders and 3,735 are H share shareholder）	Shareholders of preference shares of the Company whose voting rights have been restored at the end of this reporting period (if any)	0

Shareholdings of the top 10 shareholders						
Name of shareholders	**Nature of shareholders**	**Percentage of shares held**	**Number of shares held**	**Number of shares held subject to trading restrictions**	**Pledged or frozen**	
					Status of shares	**Number**
China General Nuclear Power Corporation (中國廣核集團有限公司)	State-owned legal person	57.78%	29,176,641,375	29,176,641,375		
HKSCC Nominees Limited	Overseas legal person	16.11%	8,134,715,440	0		
Guangdong Hengjian Investment Holding Co., Ltd. (廣東恒健投資控股有限公司)	State-owned legal person	6.79%	3,428,512,500	3,428,512,500		
China National Nuclear Corporation (中國核工業集團有限公司)	State-owned legal person	3.33%	1,679,971,125	1,679,971,125		
National Council for Social Security Fund (社會保障基金理事會)	State-owned legal person	2.01%	1,014,875,000	0		
China Life Insurance Company Limited (中國人壽保險股份有限公	State-owned legal person	1.33%	670,771,000	0		

司)						
BlackRock, Inc.	Overseas legal person	1.31%	660,115,787	0		
Citigroup Inc.	Overseas legal person	1.30%	657,862,872	0		
China Construction Bank Corporation – Yifangda 3 years Closed Operation Strategy Placement Flexible Allocation Hybrid Securities Investment Fund (LOF) (中國建設銀行股份有限公司一易方達3年封閉運作戰略配售靈活配置混合型證券投資基金)	Others	1.10%	555,485,000	555,485,000		
Industrial and Commercial Bank of China Limited – Southern 3 years Closed Operation Strategy Placement Flexible Allocation Hybrid Securities Investment Fund (LOF)(中國工商銀行股份有限公司一南方3年封閉運作戰略配售靈活配置混合型證券投資基金)	Others	0.84%	424,188,000	424,188,000		

Shareholdings of the top 10 shareholders whose shares are subject to trading restrictions			
Name of shareholders	**Number of shares held subject to trading restrictions**	**Types of shares**	
		Types of shares	**Number**
HKSCC NOMINEES LIMITED	8,134,703,440	Overseas listed foreign shares	8,134,703,440
National Council for Social Security Fund (社會保障基金理事會)	1,014,875,000	Overseas listed foreign shares	1,014,875,000
China Life Insurance Company Limited (中國人壽保險股份有限公司)	670,771,000	Overseas listed foreign shares	670,771,000
BlackRock, Inc.	660,115,787	Overseas listed foreign	660,115,787

		shares	
Citigroup Inc.	657,862,872	Overseas listed foreign shares	657,862,872
Ye Kai (葉凱)	4,000,000	RMB-denominated ordinary shares	4,000,000
Bank of China Limited – Yifangda Shenzhen 100 exchange traded Index Securities Investment Fund (中國銀行股份有限公司－易方達深證 100 交易型開放式指數證券投資基金)	3,828,500	RMB-denominated ordinary shares	3,828,500
Huang Shuqin (黃淑卿)	3,000,000	RMB-denominated ordinary shares	3,000,000
Lin Zhaoxin (林昭昕)	2,826,700	RMB-denominated ordinary shares	2,826,700
Liu Zhihuan (劉志煥)	2,570,000	RMB-denominated ordinary shares	2,570,000
Description of the connected relationship or concert party relationship of the above shareholders	1. Guangdong Hengjian Investment Holding Co., Ltd. (廣東恒健投資控股有限公司) is the shareholder of the China General Nuclear Power Corporation (中國廣核集團有限公司), holding 10.00% of the total shares; 2. The Company is not aware whether there is any connected relationship or concert party relationship among other shareholders		
Description of top 10 shareholders which engaged in margin financing and securities lending business (if any)	Not applicable		

Have any of the top ten holders of ordinary shares of the Company and the top ten holders of ordinary shares of the Company not subject to trading restriction carried out any agreed share repurchase securities during the reporting period?

□ Yes √ No

None of the top ten holders of ordinary shares of the Company and the top ten holders of ordinary shares of the Company not subject to trading restriction carried out any agreed share repurchase during the reporting period.

(2) Number of holders of preference shares of the Company and the shareholdings of the top ten holders of preference shares of the Company

□ Applicable √ Not applicable

III. SIGNIFICANT EVENTS

1. Circumstances for changes in key accounting items and financial indicators during the reporting period and the reasons thereof

√Applicable □Not applicable

Consolidated statement of financial position

Unit: RMB

Item	September 30, 2019	December 31, 2018	Change rate	Analysis of reasons for change
Prepayments	7,204,011,680.31	5,128,948,753.87	40.5%	Mainly due to the increase in prepayment for the purchase of nuclear fuel and the increase in prepayment for construction projects
Construction in progress	36,766,526,269.54	74,624,722,113.05	-50.7%	Mainly due to conversion of construction in progress into fixed assets following commercial operation of Yangjiang Unit 6 and Taishan Unit 2
Accounts payable	22,165,139,054.52	15,986,899,682.85	38.6%	Mainly due to the increase in construction, installation and equipment fees accrued and payable to suppliers following commercial operation of Yangjiang Unit 6 and Taishan Unit 2
Contract liabilities	2,460,655,603.95	835,799,748.43	194.4%	Mainly due to the development of construction and installation business of CGN Engineering, with the balance increased in accordance with the progress of contract settlement
Other current liabilities	500,618,161.87	964,545,364.41	-48.1%	Mainly due to the decrease in pending output tax of CGN Engineering
Capital reserve	10,692,956,634.57	3,350,519,181.82	219.1%	Mainly due to the increase in capital reserve of the Company following the initial public offering of A shares
Other	916,513,874.86	699,854,140.51	31.0%	Mainly due to exchange

comprehensive income				differences arising on translation of financial statements denominated in foreign currencies

Consolidated statement of profit or loss and other comprehensive income from the beginning of the year to the end of the reporting period

Unit: RMB

Item	**January-September 2019**	**January-September 2018**	**Change rate**	**Analysis of reasons for change**
Other gains	2,161,260,637.32	1,341,982,087.40	61.0%	Mainly due to the increase in amounts of value-added tax refunds and government grants received
Investment income	1,023,197,000.56	708,380,769.64	44.4%	Mainly due to the disposal of Shanghai Engineering Science & Technology Co., Ltd (上海中廣核工程科技有限公司) and increase in investment income as recognized under the equity method
Credit impairment losses	50,734,348.38	337,259,461.58	-85.0%	Mainly due to the change in balance of receivables
Income tax expenses	1,740,605,703.44	1,075,704,225.03	61.8%	Increase in income tax expenses is mainly due to the gradual expiration of the preferential policies for income tax (three-year full exemption followed by three-year half exemption) of certain nuclear power generating units

Consolidated statement of cash flows from the beginning of the year to the end of the reporting period

Unit: RMB

Item	**January-September 2019**	**January-September 2018**	**Change rate**	**Analysis of reasons for change**
Tax refunds	2,106,333,639.42	1,257,404,516.67	67.5%	Mainly due to the increase in amount of value-added tax refunds received
Cash payments to and on behalf of employees	5,238,835,391.00	3,987,618,396.28	31.4%	Mainly due to salaries and benefits paid to employees being recognized as business activities following commercial operation

				of Yangjiang Units 5 and 6, and Taishan Units 1 and 2, resulting in an increase over the previous corresponding period
Other cash payments relating to operating activities	2,014,788,083.93	1,481,623,784.58	36.0%	Mainly due to new units being put into commercial operation and the increase in cash paid for purchase of nuclear fuel
Cash received from investment income	674,924,891.00	182,997,299.38	268.8%	Mainly due to increase in dividend by associates
Other cash received relating to investing activities	1,894,590,537.50	1,399,895,967.81	35.3%	Mainly due to increase in the amount of matured three-month fixed deposits
Cash paid for investments	6,429,198,385.30	357,995,925.00	1695.9%	Mainly due to increase in purchase of financial products
Net cash paid for acquisition of subsidiaries and other business entities	0.0	232,680,500.00	-100.0%	Mainly due to the acquisition of three companies under common control in the previous year, i.e. CGN Ocean Power Co., Ltd. (中廣核海洋能源有限公司), CGN Hebei Thermal Power Co., Ltd. (中廣核河北熱電有限公司) and CGN Power Sales Co., Ltd. (中廣核電力銷售有限公司).
Other cash paid relating to investing activities	2,079,536,283.50	1,517,449,810.58	37.0%	Mainly due to increase in three-month fixed deposits
Cash receipts from capital contributions	13,754,894,013.20	3,106,455,899.00	342.8%	Mainly due to the funds raised from the initial public offering of A shares of the Company
Other cash received relating to financing activities	789,004,579.36	421,902,000.00	87.0%	Mainly due to investment funds received from shareholders for the construction of Fangchenggang Units 3 and 4 and the consideration received for the equity transfer of 17% in Yangjiang Nuclear
Cash repayments of borrowings	44,194,307,343.80	32,538,142,685.86	35.8%	Mainly due to the increase in the amount of repayment of borrowings due to new units being put into commercial operation

2. Progress of significant events and analysis of their impacts and solutions

√Applicable □Not applicable

1. **Yangjiang Unit 6 is qualified for commercial operation**

   On July 24, 2019, Yangjiang Unit 6 had completed all commissioning work and was qualified for commercial operation and commenced on-grid power generation statistics. Six planned power generation units of Yangjiang Nuclear had fully been put into operation. Yangjiang Nuclear already obtained the Electric Power Business Permit of Yangjiang Unit 6 in late September.

2. **Completion of the A shares offering**

   On July 26, 2019, the China Securities Regulatory Commission approved the A shares offering of the Company. After the publication of the Prospectus for Initial Public Offerings (A shares) (《首次公開發行股票（A股）招股說明書》) on August 9, 2019, the Company issued 5,049,861,100 RMB-denominated ordinary shares (A shares) at the issue price of RMB2.49 per share on August 12, 2019, and the proceeds raised amounted to RMB12,574,154,139.00 in total. After deducting the issuance expenses of RMB184,378,579.56 (excluding the value-added tax), the actual net proceeds raised amounted to RMB12,389,775,559.44. The above-mentioned proceeds raised were all received on August 16, 2019. On August 26, 2019, the A shares of the Company were listed and traded, and the A shares offering was completed.

3. **Taishan Unit 2 is qualified for commercial operation**

   On September 7, 2019, Taishan Unit 2 had completed all commissioning work and was qualified for commercial operation and commenced on-grid power generation statistics. Two ERP nuclear power generation units of Taishan Nuclear had fully been put into operation, the total installed capacity is 2x1,750MW. Taishan Nuclear is in the process of obtaining the Electric Power Business Permit of Taishan Unit 2 in accordance with the relevant requirements.

4. **Progress in the use of proceeds raised from issuance of A shares offering**

   On August 26, 2019, the Company and its subsidiaries which have resolved to use proceeds from the A shares offering for project investment (the "**Use of Proceeds Projects**") jointly entered into the "Tripartite Supervision Agreement on the Use of Proceeds" (《募集資金三方監管協議》) with the relevant underwriters and the bank. On September 12, 2019, the board of directors of the Company reviewed and approved the three proposals regarding the use of proceeds to replace those investment projects which have used its own funds, the use of proceeds to provide entrustment loans to those subsidiaries for the Use of Proceeds Projects, and the use of temporary idle funds from the proceeds from the A shares offering to purchase principal-guaranteed wealth management products. The above proposals in the use of proceeds are in compliance with the relevant rules and regulations and have fulfilled the relevant approval process. Such use of proceeds proposals have not affected the usual conduct of the Use of Proceeds Projects, and there are no events which could change or be treated as changing the directions in the use of proceeds or jeopardise the interests of the shareholders of the Company.

On September 16, 2019, the Company utilized the temporary idle funds from the proceeds from the A shares offering to subscribe for principal-guaranteed wealth management products with certain bank in accordance with the amount and duration as approved in the above-mentioned resolution. The Company shall ensure that the normal production, operation and the construction of the Use of Proceeds Projects will be maintained while using the temporary idle funds from the proceeds to subscribe for principal-guaranteed wealth management products. The Company shall adhere to the principles of standard operation, value preservation and risk prevention and ensure that the normal production, operation and the construction of the Use of Proceeds Projects would not be affected. There shall not be any event which could be treated as changing the directions in the use of proceeds or jeopardise the interests of the shareholders of the Company. At the same time, it could also maximize the return on unutilized funds and bring better return on investment for the Company and its shareholders.

Summary of Significant Events	Date of Disclosure	Search index of interim report disclosure website
Yangjiang Unit 6 is qualified for commercial operation	July 24, 2019	HKEXnews website (https://www1.hkexnews.hk): Voluntary Announcement - Yangjiang Unit 6 is Qualified for Commercial Operation
The Company completed initial public offering of A shares	July 26, 2019	HKEXnews website (https://www1.hkexnews.hk): CSRC Approval of A Share Offering
	August 9, 2019	Cninfo (www.cninfo.com.cn), *Security Times*, *China Securities Journal*, *Shanghai Securities News*(《證券時報》《中國證券報》《上海證券報》《證券日報》): Prospectus of initial public offering of RMB-denominated ordinary shares
	August 16, 2019	Cninfo (www.cninfo.com.cn), *Security Times*, *China Securities Journal*, *Shanghai Securities News*(《證券時報》《中國證券報》《上海證券報》《證券日報》): Announcement on the results of initial public offering of A shares
	August 26, 2019	Cninfo (www.cninfo.com.cn), *Security Times*, *China Securities Journal*,

		Shanghai Securities News(《證券時報》《中國證券報》《上海證券報》《證券日報》): Announcement on the risk notice at the first day of listing, Announcement No: 2019-001
Taishan Unit 2 is expected to be qualified for commercial operation recently	September 6, 2019	Cninfo (www.cninfo.com.cn), *Security Times*, *China Securities Journal*, *Shanghai Securities News*(《證券時報》《中國證券報》《上海證券報》《證券日報》): Voluntary Announcement - Taishan Unit 2 is Expected to be Qualified for Commercial Operation Recently, Announcement No.: 2019-008
Progress of the use of proceeds from A shares offering	August 26, 2019	Cninfo (www.cninfo.com.cn), *Security Times*, *China Securities Journal*, *Shanghai Securities News*(《證券時報》《中國證券報》《上海證券報》《證券日報》): Announcement on the signing of the Tripartite Supervision Agreement on the Use of Proceeds, Announcement No.: 2019-002
	September 12, 2019	Cninfo (www.cninfo.com.cn), *Security Times*, *China Securities Journal*, *Shanghai Securities News*(《證券時報》《中國證券報》《上海證券報》《證券日報》): Announcement on the use of proceeds to replace those investment projects which have used its own funds, Announcement No.: 2019-011; Announcement on the use of proceeds to provide entrustment loans to those subsidiaries for the Use of Proceeds Projects, Announcement No.: 2019-012; Announcement on the use of temporary idle funds from the proceeds from the A shares offering to purchase principal-guaranteed wealth management products, Announcement No.: 2019-013
	September 16, 2019	Cninfo (www.cninfo.com.cn), *Security Times*, *China Securities Journal*, *Shanghai Securities News*(《證券時報》《中國證券報》《上海證券報》《證券日報》): Announcement on the progress of the use of temporary idle funds from

		the proceeds from the A shares offering to purchase principal-guaranteed wealth management products, Announcement No.: 2019-014

Progress of repurchase of shares

□ Applicable √ Not applicable

Progress of implementation of reducing shareholding of repurchased shares through centralized auction

□ Applicable √ Not applicable

3. Outstanding commitments made by relevant parties, such as de facto controllers of the Company, shareholders, related parties, acquirers, and the Company during the reporting period

□Applicable √ Not applicable

During the reporting period, there are no outstanding commitments made by relevant parties, such as de facto controllers of the Company, shareholders, related parties, acquirers, and the Company.

4. Financial assets measured at fair value

√ Applicable □ Not applicable

Unit: RMB

Type of assets	Initial investment cost	Gain or loss from changes in fair value for the current period	Accumulated fair value changes included in equity	Purchase amount for the reporting period	Sales amount for the reporting period	Cumulative gains from investment	Amount at the end of the reporting period	Source of funds
Others	6,000,000,000.00	0.00	0.00	6,000,000,000.00	0.00	0.00	6,000,000,000.00	Currently idle proceeds from A shares
Financial derivative instrument	0.00	-2,138,697.63	0.00	0.00	0.00	6,733,669.91	1,006,668.50	Internal funds
Total	6,000,000,000.00	-2,138,697.63	0.00	6,000,000,000.00	0.00	6,733,669.91	6,001,006,668.50	--

5. Information on illegal external guarantees

□Applicable √ Not applicable

During the reporting period, the Company had no illegal external guarantees.

6. Information on the non-operating use of funds of the Company by the controlling shareholder and its related parties

□Applicable √Not applicable

During the reporting period, there was no non-operating use of funds of the Company by the controlling shareholder of the Company and its related parties.

7. Particulars on entrusted wealth management

√Applicable □Not applicable

Unit: RMB 0'000

Specific type	Source of funding for entrusted wealth management	Amount of entrusted wealth management	Outstanding balance	Amount due but not received
Bank wealth management product	Currently idle proceeds from A shares	600,000	600,000	0
Total		600,000	600,000	0

Details of high-risk entrusted wealth management with individually material amounts or a lower level of security or liquidity without guaranteed repayment of principal.

□ Applicable √ Not applicable

Expectation that the entrusted wealth management could not recover the principal or other circumstances that might lead to impairment

□ Applicable √ Not applicable

8. Reception of activities such as survey, communication and interview during the reporting period

√Applicable □Not applicable

Time of reception	Reception manner	Time of visitors	Index of basic information in the investigation
July 3, 2019	On-site investigation	Institutions	Progress of company's new project, profitability of Taishan project, progress of initial public offering of A shares
July 9, 2019	On-site investigation	Institutions	Asset injection plan, power market situation, plant site reserve, progress of A shares initial public offering
July 10, 2019	Telephone Communication	Institutions	Progress of A shares initial public offering, tax rebate and electricity price reduction, new unit production progress
August 22, 2019	Telephone Communication	Institutions	Interim performance, approval status of new project, return rate of Taishan project
August 26, 2019	On-site investigation	Others	Jiang Dajin, secretary of the board of directors, interviewed by CCTV-2 "Trading Hours"(交易時間) at the Shenzhen Stock Exchange "CGN enters A Shares-the largest initial public offering project welcomed by Shenzhen Stock Exchange" http://tv.cctv.com/2019/08/26/VIDEoiOroDrBfCEgf81QNWms190826.shtml?spm=C22284.PHkq46HqwCaf.S83932.30
August 26, 2019	On-site investigation	Others	Jiang Dajin, secretary of the board of directors, interviewed by China Business Network "One boss of nuclear power industry enters A shares market - the new development of CGN." https://m.yicai.com/video/100307762.html?from=singlemessage&isappinstalled=0
August 30, 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "003816 CGN Register Of Investor Relations Activities Dated

			September 2, 2019”
September 3, 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “003816 CGN Register Of Investor Relations Activities Dated September 4, 2019”
September 17, 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “003816 CGN Register Of Investor Relations Activities Dated September 18, 2019”
September 26, 2019	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “003816 CGN Register Of Investor Relations Activities Dated September 26, 2019”

IV. FINANCIAL STATEMENTS

I. FINANCIAL STATEMENTS

1. CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Prepared by: CGN Power Co., Ltd.*

September 30, 2019

Unit: RMB

Item	September 30, 2019	December 31, 2018
Current assets		
Cash at bank and in hand	22,879,431,175.57	15,596,386,387.95
Settlement reserve		
Placements to banks and other financial institutions		
Financial assets held for trading	6,000,000,000.00	
Financial assets at fair value through profit or loss		
Derivative financial assets		4,753,642.10
Bills receivable	6,353,119.00	18,433,532.76
Accounts receivable	6,572,150,290.78	6,630,947,443.89
Accounts receivable financing		
Prepayments	7,204,011,680.31	5,128,948,753.87
Premium receivable		
Amounts due from reinsurers		
Reinsurance contract reserve receivable		
Other receivables	153,709,745.13	519,127,589.11
Including：Interest receivable		
Dividends receivable	94,665,541.70	146,023,234.13
Financial assets purchased under agreements to resell		
Inventories	19,951,972,643.33	21,372,255,356.38
Contract assets	4,082,951,980.62	3,409,787,026.47
Assets classified as held-for-sale		
Non-current assets due within one year	1,100,819.26	3,659,033.86
Other current assets	2,741,179,466.71	2,703,617,527.46
Total current assets	69,592,860,920.71	55,387,916,293.85
Non-current assets:		
Loans receivables		

Debt investments		
Financial assets available-for-sale		
Other debt investments		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	10,925,913,394.19	10,203,023,176.92
Other investment in equity instruments	453,512,600.00	422,689,500.00
Other non-current financial assets		812,257.18
Investment properties	190,398,872.05	210,346,041.36
Fixed assets	260,143,733,914.75	210,850,206,582.15
Construction in progress	36,766,526,269.54	74,624,722,113.05
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	1,005,831,646.26	
Intangible assets	4,919,141,526.91	4,719,796,447.25
Development costs	2,233,635,519.42	1,962,455,756.90
Goodwill	419,242,673.32	419,242,673.32
Long-term deferred expenses	1,511,470,368.42	1,734,658,492.05
Deferred tax assets	1,789,032,291.45	1,774,868,398.17
Other non-current assets	6,322,133,080.60	6,244,932,628.08
Total non-current assets	326,680,572,156.91	313,167,754,066.43
Total assets	396,273,433,077.62	368,555,670,360.28
Current liabilities:		
Short-term loans	17,499,261,399.32	16,366,742,257.35
Due to central banks		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities	8,229,929.33	2,724,971.67
Bills payable	1,784,471,261.24	2,260,164,887.24
Accounts payable	22,165,139,054.52	15,986,899,682.85
Receipts in advance		2,058,361.07
Contract liabilities	2,460,655,603.95	835,799,748.43
Financial assets sold under agreement to repurchase		
Customer deposits and placements from other financial institutions		

Customer brokerage deposits		
Securities underwriting brokerage deposits		
Employee benefits payable	88,830,467.80	42,616,433.80
Tax payable	1,534,675,519.05	1,431,294,200.96
Other payables	3,744,150,466.35	3,878,479,167.43
Including：Interests payable		
Dividends payable	684,132,867.33	968,903,753.94
Fee and commissions payable		
Amounts due to reinsurer		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	22,011,699,268.02	18,853,766,355.93
Other current liabilities	500,618,161.87	964,545,364.41
Total current liabilities	71,797,731,131.45	60,625,091,431.14
Non-current liabilities:		
Reserve of insurance contract		
Long-term loans	173,611,298,520.16	179,639,946,139.80
Bonds payable	8,985,888,049.18	8,488,044,399.25
Including: Preference shares		
Perpetual bonds		
Lease liabilities	676,873,110.97	
Long-term payables		
Long-term employee benefits payable	136,466,666.81	102,267,273.40
Provisions	4,711,752,787.49	4,001,531,754.01
Deferred income	1,430,607,136.98	1,395,854,838.75
Deferred tax liabilities	1,210,374,795.45	1,177,284,416.72
Other non-current liabilities		
Total non-current liabilities	190,763,261,067.04	194,804,928,821.93
Total liabilities	262,560,992,198.49	255,430,020,253.07
Equity:		
Share capital	50,498,611,100.00	45,448,750,000.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	10,692,956,634.57	3,350,519,181.82
Less: Treasury stock		
Other comprehensive income	916,513,874.86	699,854,140.51
Specific reserve	215,410,269.02	197,139,693.40
Surplus reserve	3,341,495,665.44	3,341,495,665.44
General provisions		

Retained earnings	23,103,193,154.26	18,077,156,831.53
Equity attributable to owners (or shareholders) of the Company	88,768,180,698.15	71,114,915,512.70
Non-controlling interests	44,944,260,180.98	42,010,734,594.51
Total equity	133,712,440,879.13	113,125,650,107.21
Total equity and liabilities	396,273,433,077.62	368,555,670,360.28

Company's legal representative: Zhang Shanming
Person-in-charge of accounting: Yin Engang
Head of accounting department: Cheng Chao

2. STATEMENT OF FINANCIAL POSITION OF THE PARENT COMPANY

Unit: RMB

Items	September 30 2019	December 31, 2018
Current assets:		
Cash at bank and in hand	17,235,175,852.08	9,741,247,550.24
Financial assets held for trading	6,000,000,000.00	
Financial assets at fair value through profit or loss		
Derivative financial assets		
Bills receivable		
Accounts receivable	696,199,776.19	691,807,188.60
Accounts receivable financing		
Prepayments	15,690,267.52	12,051,211.58
Other receivables	2,013,250,239.86	1,234,738,858.24
Including：Interest receivable		
Dividends receivable	2,012,648,899.76	1,042,667,333.07
Inventories		
Contract assets		
Assets classified as held-for-sale		
Non-current assets due within one year	600,000,000.00	4,000,000,000.00
Other current assets	4,196,778,791.51	5,904,124,692.57
Total current assets	30,757,094,927.16	21,583,969,501.23
Non-current assets:		
Debt investments	10,251,695,025.55	6,088,000,000.00
Financial assets available-for-sale		
Other debt investments		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	79,527,397,579.94	78,003,718,957.43
Other investment in equity instruments		

Other non-current financial assets		
Investment properties		
Fixed assets	39,634,746.12	37,287,554.98
Construction in progress	78,947,004.54	60,323,650.73
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	134,681,002.23	
Intangible assets	225,452,882.72	240,506,543.32
Development costs	1,082,457,433.89	773,743,861.01
Goodwill		
Long-term deferred expenses		
Deferred tax assets		
Other non-current assets	39,619,064.23	39,060,484.23
Total non-current assets	91,379,884,739.22	85,242,641,051.70
Total assets	122,136,979,666.38	106,826,610,552.93
Current liabilities:		
Short-term loans	10,079,795,252.64	9,612,506,721.28
Financial liabilities held for trading		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Bills payable		
Accounts payable	315,141,421.89	429,277,843.18
Receipts in advance		
Contract liabilities	21,338,578.53	4,384,800.02
Employee benefits payable	24,636,653.52	2,544,490.66
Tax payable	2,722,449.30	5,322,716.15
Other payables	51,891,387.39	41,028,621.80
Including：Interests payable		
Dividends payable		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	2,839,355,771.16	165,565,753.43
Other current liabilities		
Total current liabilities	13,334,881,514.43	10,260,630,946.52
Non-current liabilities:		
Long-term loans		
Bonds payable	8,985,888,049.18	8,488,044,399.25
Including: Preference shares		
Perpetual bonds		
Lease liabilities	59,809,911.57	
Long-term payables		
Long-term employee benefits payable	12,427,230.91	8,355,898.21

Provisions		
Deferred income	500,000.00	
Deferred tax liabilities		
Other non-current liabilities		
Total non-current liabilities	9,058,625,191.66	8,496,400,297.46
Total liabilities	22,393,506,706.09	18,757,031,243.98
Equity:		
Share capital	50,498,611,100.00	45,448,750,000.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	31,781,624,373.32	24,441,698,121.44
Less: Treasury stock		
Other comprehensive income		
Specific reserve		
Surplus reserve	2,929,804,225.34	2,929,804,225.34
Retained earnings	14,533,433,261.63	15,249,326,962.17
Total equity	99,743,472,960.29	88,069,579,308.95
Total equity and liabilities	122,136,979,666.38	106,826,610,552.93

3. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE REPORTING PERIOD

Unit: RMB

Items	Amount for current period	Amount for prior period
1. Total revenue	16,616,070,641.67	13,364,184,840.12
Including: Operating revenue	16,616,070,641.67	13,364,184,840.12
Interest income		
Premium earned		
Fees and commission income		
2. Total operating cost	11,606,856,356.38	9,694,409,351.23
Including: Operating cost	8,896,657,150.38	7,261,986,210.81
Interest expenses		
Fees and commission expenses		
Cash surrender value		
Claim settlement expenses, net		
Net insurance contract reserves		
Policy dividend expense		
Reinsurance expenses		
Tax surcharge	172,969,779.74	177,583,163.39
Selling expenses	21,819,820.11	21,902,105.93
Administrative expenses	527,586,924.90	495,908,558.15
Research and development expenses	70,968,686.16	191,355,556.31
Finance costs	1,916,853,995.09	1,545,673,756.64

Including: Interest expense	1,965,214,431.18	1,482,361,501.90
Interest income	89,074,412.90	51,893,339.20
Add: Other gains	754,147,430.10	285,989,198.87
Investment income (losses are denoted by "-")	383,452,718.93	366,351,723.89
Including: Income from investment in associates and joint ventures	397,698,141.98	375,990,683.27
Gain on derecognition of financial assets measured at amortized cost		
Foreign exchange gain (losses are denoted by "-")		
Net Exposure hedging gains (losses are denoted by "-")		
Gains (losses) from changes in fair value (losses are denoted by "-")	-2,643,921.84	21,456,663.75
Credit impairment loss (losses are denoted by "-")	-2,761,717.04	-2,851,765.96
Asset impairment loss (losses are denoted by "-")		-111,272,915.85
Gain (losses) from disposal of assets (losses are denoted by "-")		-55,337.99
3. Operating profit (losses are denoted by "-")	6,141,408,795.44	4,229,393,055.60
Add: non-operating income	1,448,735.09	784,452.56
Less: non-operating expenses	8,240,875.69	11,417,607.76
4. Total profit (total losses are denoted by "-")	6,134,616,654.84	4,218,759,900.40
Less: income tax expenses	796,546,292.57	275,627,987.55
5. Net profits (net losses are denoted by "-")	5,338,070,362.27	3,943,131,912.85
(I) Classified by continuity of operations		
(1)Net profit from continuing operations (net losses are denoted by "-")	5,338,070,362.27	3,943,131,912.85
(2) Net profit from discontinued operations (net losses are denoted by "-")		
(II) Classified by ownership		
(1). Net profit attributable to shareholders of the parent company	3,275,748,380.33	2,213,302,579.00
(2). Non-controlling interests	2,062,321,981.94	1,729,829,333.85
6. Other comprehensive income, net of tax	222,593,454.41	289,602,817.26
Other comprehensive income, net of tax, attributable to shareholders of the Company	166,773,590.85	219,299,114.99
(I) Other comprehensive income that will not be reclassified to profit or loss	-686,000.00	8,480,080.00
(1) Change arising from remeasurement of defined benefit plan	-686,000.00	316,000.00
(2) Other comprehensive income that		

cannot be transferred to profit or loss under the equity method		
(3) Change in fair value of investment in other equity instruments		8,164,080.00
(4) Change in fair value of credit risk of the Company		
(5) Others		
(II) Other comprehensive income that may be reclassified to profit or loss	167,459,590.85	210,819,034.99
(1) Other comprehensive income that can be transferred to profit or loss under the equity method		-5,071.84
(2) Change in fair value of other debt investments		
(3) Change in fair value of financial assets available-for-sale		
(4) Other comprehensive income due to reclassification of financial assets		
(5) Profit or loss arising from reclassification of held-to-maturity investments into available-for-sale financial assets		
(6) Impairment loss on other debt investments		
(7) Cash flow hedge		
(8) Translation differences arising from translation of foreign currency financial statements	167,459,590.85	210,824,106.83
(9) Others		
Other comprehensive income, net of tax, attributable to non-controlling interests	55,819,863.56	70,303,702.27
7. Total comprehensive income	5,560,663,816.68	4,232,734,730.11
Total comprehensive income attributable to shareholders of the parent company	3,442,521,971.18	2,432,601,693.99
Total comprehensive income attributable to non-controlling interests	2,118,141,845.50	1,800,133,036.12
8. Earnings per share:		
(1) Basic earnings per share	0.0695	0.0487
(2) Diluted earnings per share	0.0695	0.0487

If enterprises under common control are merged in current period, the net profit of merged party before merging is RMB, and the net profit of the merged party of last period is RMB.

Company's legal representative: Zhang Shanming
Person-in-charge of accounting: Yin Engang
Head of accounting department: Cheng Chao

4. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME OF THE PARENT COMPANY FOR THE REPORTING PERIOD

Unit: RMB

Items	Amount for current period	Amount for prior period
1. Operating revenue	158,051,949.95	119,034,392.27
Less: Operating costs	160,263,297.20	183,080,027.31
Taxes and surcharges		360.00
Selling expenses		
Administrative expenses	51,299,415.22	78,483,624.35
Research and development expenses	9,533,196.76	4,004,146.86
Finance costs	60,574,275.90	46,966,143.64
Including: Interest expenses	156,165,686.51	129,658,651.28
Interest income	66,544,662.57	39,831,586.19
Add: Other gains	0.00	1,603,867.53
Investment income (losses are denoted by "-")	664,450,160.23	4,441,538,642.06
Including: Income from investment in associates and joint ventures	62,235,313.49	111,015,890.28
Gain on derecognition of financial assets measured at amortized cost		
Net Exposure hedging gains (losses are denoted by "-")		
Gains (losses) from changes in fair value (losses are denoted by "-")	0.02	627,732.82
Credit impairment loss (losses are denoted by " -")	308,055.48	-551,473.70
Asset impairment gains (losses) (losses are denoted by "-")		
Gains (losses) from disposal of assets (losses are denoted by " -")		
2. Operating profit (losses are denoted by "-")	541,139,980.60	4,249,718,858.82
Add: non-operating income	2.00	0.20
Less: non-operating expenses		643,550.21
3. Total profit (total losses are denoted by "-")	541,139,982.60	4,249,075,308.81
Less: income tax expenses		-168,604,535.36
4. Net profits (net losses are denoted by "-")	541,139,982.60	4,417,679,844.17
(1) Net profit from continuing operations (net losses are denoted by "-")	541,139,982.60	4,417,679,844.17
(2) Net profit from discontinued operations (net losses are denoted by "-")		
5. Other comprehensive income, net of tax		
(I) Other comprehensive income that will not be reclassified to profit or loss		

(1) Change arising from remeasurement of defined benefit plan		
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		
(3) Change in fair value of investment in other equity instruments		
(4) Change in fair value of credit risk of the Company		
(5) Others		
(II) Other comprehensive income that may be reclassified to profit or loss		
(1) Other comprehensive income that can be transferred to profit or loss under the equity method		
(2) Change in fair value of other debt investments		
(3) Change in fair value of financial assets available-for-sale		
(4) Other comprehensive income due to reclassification of financial assets		
(5) Profit or loss arising from reclassification of held-to-maturity investments into available-for-sale financial assets		
(6) Impairment loss on other debt investments		
(7) Cash flow hedge		
(8) Translation differences arising from translation of foreign currency financial statements		
(9) Others		
6. Total comprehensive income	541,139,982.60	4,417,679,844.17
7. Earnings per share:		
(1) Basic earnings per share		
(2) Diluted earnings per share		

5. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FROM THE BEGINNING OF THE YEAR TO THE END OF THE REPORTING PERIOD

Unit: RMB

Item	Amount for current period	Amount for prior period
1. Total revenue	43,138,752,057.62	36,374,589,117.77

Including: Operating revenue	43,138,752,057.62	36,374,589,117.77
Interest income		
Premium earned		
Fees and commission income		
2. Total operating cost	31,854,561,316.75	26,605,105,761.73
Including: Operating cost	23,727,475,312.08	19,856,815,920.27
Interest expenses		
Fees and commission expenses		
Cash surrender value		
Claim settlement expenses, net		
Net insurance contract reserves		
Policy dividend expense		
Reinsurance expenses		
Tax surcharge	517,045,108.56	453,817,263.84
Selling expenses	53,558,919.75	66,699,037.96
Administrative expenses	1,725,707,573.58	1,462,446,739.00
Research and development expenses	297,820,989.41	361,636,245.04
Finance costs	5,532,953,413.37	4,403,690,555.62
Including: Interest expenses	5,550,546,495.28	4,359,158,909.93
Interest income	232,848,901.02	179,401,300.41
Add:Other gains	2,161,260,637.32	1,341,982,087.40
Investment income (losses are denoted by “-”)	1,023,197,000.56	708,380,769.64
Including: Income from investment in associates and joint ventures	869,567,065.56	718,399,018.24
Gain on derecognition of financial assets measured at amortized cost		
Foreign exchange gain (losses are denoted by “-”)		
Net Exposure hedging gains (losses are denoted by “-”)		
Gain (losses) from changes in fair value (losses are denoted by “-”)	-5,512,782.38	32,074,643.47
Credit impairment loss (losses are denoted by “-”)	50,734,348.38	337,259,461.58
Asset impairment loss (losses are denoted by “-”)		-111,272,915.85
Gain (losses) from disposal of assets (losses are denoted by “-”)		-74,361.29
3. Operating profit (losses are denoted by “-”)	14,513,869,944.75	12,077,833,040.99
Add: non-operating income	6,974,753.66	4,190,170.61
Less: non-operating expenses	16,609,317.91	40,362,686.67

4. Total profit (total losses are denoted by "-")	14,504,235,380.50	12,041,660,524.93
Less: income tax expenses	1,740,605,703.44	1,075,704,225.03
5. Net profits (net losses are denoted by "-")	12,763,629,677.06	10,965,956,299.90
(I) Classified by continuity of operations		
(1) Net profit from continuing operations (net losses are denoted by "-")	12,763,629,677.06	10,965,956,299.90
(2) Net profit from discontinued operations (net losses are denoted by "-")		
(II) Classified by ownership		
(1) Net profit attributable to shareholders of the parent company	8,298,333,285.16	6,779,659,559.23
(2) Non-controlling interests	4,465,296,391.90	4,186,296,740.67
6. Other comprehensive income, net of tax	280,299,934.07	330,013,847.46
Other comprehensive income, net of tax, attributable to shareholders of the Company	216,659,734.35	253,070,216.02
(I) Other comprehensive income that will not be reclassified to profit or loss	25,792,010.00	21,117,268.53
(1) Change arising from remeasurement of defined benefit plan	-407,625.00	-1,904,625.00
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		66,639,133.53
(3) Change in fair value of investment in other equity instruments	26,199,635.00	-43,617,240.00
(4) Change in fair value of credit risk of the Company		
(5) Others		
(II) Other comprehensive income that may be reclassified to profit or loss	190,867,724.35	231,952,947.49
(1) Other comprehensive income that can be transferred to profit or loss under the equity method		940,928.16
(2) Change in fair value of other debt investments		
(3) Change in fair value of financial assets available-for-sale		
(4) Other comprehensive income due to reclassification of financial assets		
(5) Profit or loss arising from reclassification of held-to-maturity investments into available-for-sale financial assets		

(6) Impairment loss on other debt investments		
(7) Cash flow hedge		
(8) Translation differences arising from translation of foreign currency financial statements	190,867,724.35	231,012,019.33
(9) Others		
Other comprehensive income, net of tax, attributable to non-controlling interests	63,640,199.72	76,943,631.44
7. Total comprehensive income	13,043,929,611.13	11,295,970,147.36
Total comprehensive income attributable to shareholders of the Company	8,514,993,019.51	7,032,729,775.25
Total comprehensive income attributable to non-controlling interests	4,528,936,591.62	4,263,240,372.11
8. Earnings per share:		
(1) Basic earnings per share	0.1804	0.1492
(2) Diluted earnings per share	0.1804	0.1492

If enterprises under common control are merged in current period, the net profit of merged party before merging is RMB, and the net profit of the merged party of last period is RMB.

Company's legal representative: Zhang Shanming
Person-in-charge of accounting: Yin Engang
Head of accounting department: Cheng Chao

6. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME OF THE PARENT COMPANY FROM THE BEGINNING OF THE YEAR TO THE END OF THE REPORTING PERIOD

Unit: RMB

Item	Amount for current period	Amount for prior period
1. Operating revenue	413,786,834.41	358,261,427.25
less: Operating costs	358,666,662.14	384,373,733.22
Tax surcharge	336,016.50	157,865.60
Selling expenses		0.00
Administrative expenses	317,654,972.92	306,834,565.27
Research and development expenses	17,525,453.90	6,956,456.42
Finance costs	300,016,263.49	190,379,551.21
Including: Interest expenses	436,739,539.38	323,088,419.58
Interest income	128,553,676.14	96,118,273.11
Add: Other gains		1,603,867.53
Investment income (losses are denoted by "-")	3,115,989,092.98	6,752,366,072.34

Including: Income from investment in associates and joint ventures	200,214,650.51	251,965,708.42
Gain on derecognition of financial assets measured at amortized cost		
Net Exposure hedging gains (losses are denoted by “-”)		
Gains (losses) from changes in fair value (losses are denoted by “-”)	-375,084.33	2,995,243.35
Impairment losses, net of reversal (losses are denoted by “-”)	-21,235,986.30	2,558,653.00
Asset impairment gains (losses) (losses are denoted by “-”)		
Gains (losses) from disposal of assets (losses are denoted by “-”)		
2. Operating profit (losses are denoted by “-”)	2,556,437,460.41	6,223,965,785.75
Add: non-operating income	10,002.08	10,001.10
Less: non-operating expenses	44,200.60	2,086,816.72
3 Total profit (total losses are denoted by “-”)	2,556,403,261.89	6,221,888,970.13
Less: income tax expenses		22,201,782.06
4. Net profits (net losses are denoted by “-”)	2,556,403,261.89	6,199,687,188.07
(1) Net profit from continuing operations (net losses are denoted by “ -”)	2,556,403,261.89	6,199,687,188.07
(2) Net profit from discontinued operations (net losses are denoted by “-”)		
5. Other comprehensive income, net of tax		66,639,133.53
(I) Other comprehensive income that will not be reclassified to profit or loss		66,639,133.53
(1) Change arising from remeasurement of defined benefit plan		
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		66,639,133.53
(3) Change in fair value of investment in other equity instruments		
(4) Change in fair value of credit risk of the Company		
(5) Others		
(II) Other comprehensive income that may be reclassified to profit or loss		
(1) Other comprehensive income that can be transferred to profit or loss under the equity method		
(2) Change in fair value of other debt		

investments		
(3) Change in fair value of financial assets available-for-sale		
(4) Other comprehensive income due to reclassification of financial assets		
(5) Profit or loss arising from reclassification of held-to-maturity investments into available-for-sale financial assets		
(6) Impairment loss on other debt investments		
(7) Cash flow hedge		
(8) Translation differences arising from translation of foreign currency financial statements		
(9) Others		
6. Total comprehensive income	2,556,403,261.89	6,266,326,321.60
7. Earnings per share:		
(1) Basic earnings per share		
(2) Diluted earnings per share		

7. CONSOLIDATED STATEMENT OF CASH FLOWS FROM THE BEGINNING OF THE YEAR TO THE END OF THE REPORTING PERIOD

Unit: RMB

Item	Amount for current period	Amount for prior period
1. Cash flows from operating activities：		
Cash received from sales of goods and rendering of services	49,987,589,211.04	44,287,168,388.90
Net increase in customer deposits and placements from other banks		
Net increase in due to central banks		
Net increase in borrowings from other financial institutions		
Cash from premiums on original insurance contracts		
Reinsurance business, net amount		
Net increase in insured's deposits and investments		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net decrease in financial assets		

purchased under agreements to resell		
Net cash received from customer brokerage		
Tax refunds	2,106,333,639.42	1,257,404,516.67
Other cash received relating to operating activities	1,856,006,690.36	1,455,826,294.99
Sub-total of cash inflow from operating activities	53,949,929,540.82	47,000,399,200.56
Cash payment for goods purchased and services received	17,018,565,498.08	14,348,334,704.08
Net increase in loans receivables		
Net increase in deposits with central bank and other banks		
Cash paid for claim settlements on original insurance contracts		
Net increase in placements to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for policy dividends		
Cash payment to and on behalf of employees	5,238,835,391.00	3,987,618,396.28
Payments of various types of taxes	5,120,025,204.12	4,038,397,201.50
Other cash payments relating to operating activities	2,014,788,083.93	1,481,623,784.58
Sub-total cash outflow from operating activities	29,392,214,177.13	23,855,974,086.44
Net cash flows from operating activities	24,557,715,363.69	23,144,425,114.12
2. Cash flows from investing activities：		
Cash received from disposal of investments	16,256,683.50	
Cash received from investments income	674,924,891.00	182,997,299.38
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	532,252.00	715,682.57
Net cash received from disposal subsidiaries and other business entities	708,306,825.20	
Other cash received relating to investing activities	1,894,590,537.50	1,399,895,967.81
Sub-total cash inflow from investing activities	3,294,611,189.20	1,583,608,949.76
Cash paid to purchase and construct	10,967,724,840.46	11,166,423,679.32

fixed assets, intangible assets and other long-term assets		
Cash paid for investments	6,430,117,604.97	357,995,925.00
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities		232,680,500.00
Other cash paid relating to investing activities	2,079,536,283.50	1,517,449,810.58
Sub-total of cash outflow from investing activities	19,477,378,728.93	13,274,549,914.90
Net total cash flow from investing activities	-16,182,767,539.73	-11,690,940,965.14
3. Cash flows from financing activities：		
Cash receipts from capital contributions	13,754,894,013.20	3,106,455,899.00
Including: Cash receipts from capital contributions by minority shareholders of subsidiaries	1,344,203,878.01	3,106,455,899.00
Cash received from borrowings	42,434,542,771.23	33,373,794,202.93
Other cash received relating to financing activities	789,004,579.36	421,902,000.00
Sub-total of cash inflow from financing activities	56,978,441,363.79	36,902,152,101.93
Cash repayments for borrowings	44,194,307,343.80	32,538,142,685.86
Cash payments for distribution of dividends or profit or settlement of interest expenses	13,863,587,646.60	13,115,211,126.81
Including: Payments for distribution of dividends or profits to minority shareholders of the subsidiaries	3,224,113,871.29	2,593,626,783.24
Other cash payments relating to financing activities	609,423,001.48	368,386,075.62
Sub-total cash outflow from financing activities	58,667,317,991.88	46,021,739,888.29
Net cash flow from financing activities	-1,688,876,628.09	-9,119,587,786.36
4. Effects of foreign exchange rates changes on cash and cash equivalents	93,669,167.41	117,241,169.51
5. Net increase in cash and cash equivalents	6,779,740,363.28	2,451,137,532.13
Add: Opening balance of cash and cash equivalents	11,637,718,842.72	10,352,460,227.68
6. Closing balance of cash and cash equivalents	18,417,459,206.00	12,803,597,759.81

8. STATEMENT OF CASH FLOWS OF THE PARENT COMPANY FROM THE BEGINNING OF THE YEAR TO THE END OF THE REPORTING PERIOD

Unit: RMB

Item	Amount for current period	Amount for prior period
1. Cash flows from operating activities：		
Cash received from sales of goods and rendering of services	452,224,955.59	419,990,194.10
Tax refunds		
Other cash received relating to operating activities	119,401,509.48	79,177,097.55
Sub-total cash inflow from operating activities	571,626,465.07	499,167,291.65
Cash payment for goods purchased and services received	279,686,079.38	153,683,358.26
Cash payments to and on behalf of employees	298,872,980.85	249,824,280.16
Payments of various types of taxes	336,016.50	157,865.60
Other cash payments relating to operating activities	139,937,140.61	230,993,988.25
Sub-total cash outflow from operating activities	718,832,217.34	634,659,492.27
Net cash flows from operating activities	-147,205,752.27	-135,492,200.62
2. Cash flows from investing activities：		
Cash received from disposal of investments	10,517,359,863.08	5,348,000,000.00
Cash received from investments income	1,925,657,476.40	3,172,523,684.93
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposing subsidiaries and other business entities		
Other cash received relating to investing activities	1,550,000,000.00	701,884,560.00
Sub-total cash inflow from investing activities	13,993,017,339.48	9,222,408,244.93
Cash paid to purchase and construct fixed assets, intangible assets and other long-term assets	397,118,041.75	395,216,689.31
Cash paid for investments	16,633,158,997.55	9,310,261,726.00
Net cash paid for acquisition of subsidiaries and other business entities		232,680,500.00

Other cash paid relating to investing activities	2,063,267,800.67	551,407,660.09
Sub-total of cash outflow from investing activities	19,093,544,839.97	10,489,566,575.40
Net cash flow from investing activities	-5,100,527,500.49	-1,267,158,330.47
3. Cash flows from financing activities：		
Cash receipts from capital contributions	12,410,690,135.19	
Cash received from borrowings	5,417,861,972.35	10,373,960,518.02
Other cash received relating to financing activities		
Sub-total cash inflow from financing activities	17,828,552,107.54	10,373,960,518.02
Cash repayments of borrowings	1,960,958,508.86	1,941,953,617.17
Cash payments for distribution of dividends or profit or settlement of interest expenses	3,612,991,121.21	3,316,067,127.94
Other cash payments relating to financing activities	7,378,008.90	268,250.00
Sub-total of cash outflow from financing activities	5,581,327,638.97	5,258,288,995.11
Net cash flow from financing activities	12,247,224,468.57	5,115,671,522.91
4. Effects of foreign exchange rates changes on cash and cash equivalents	31,186,599.90	52,975,728.20
5. Net increase in cash and cash equivalents	7,030,677,815.71	3,765,996,720.02
Add: Opening balance of cash and cash equivalents	8,180,127,897.47	7,101,335,054.79
6. Closing balance of cash and cash equivalents	15,210,805,713.18	10,867,331,774.81

II. ADJUSTMENT ON THE FINANCIAL STATEMENTS

1. Adjustment to the related items of the financial statements at the beginning of the year of the first implementation due to the first implementation of the New Financial Instruments Standard or the New Revenue Standard

√ Applicable □ Non-Applicable

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Unit: RMB

Item	December 31, 2018	January 1, 2019	Restated
Current assets：			
Cash at bank and in hand	15,596,386,387.95	15,596,386,387.95	
Settlement reserve			

Placements to banks and other financial institutions			
Financial assets held for trading			
Financial assets at fair value through profit or loss			
Derivative financial assets	4,753,642.10	4,753,642.10	
Bills receivable	18,433,532.76	18,433,532.76	
Accounts receivable	6,630,947,443.89	6,630,947,443.89	
Accounts receivable financing			
Prepayments	5,128,948,753.87	5,089,223,278.41	-39,725,475.46
Premium receivable			
Amounts due from reinsurers			
Reinsurance contract reserve receivable			
Other receivables	519,127,589.11	518,763,995.00	-363,594.11
Including: Interest receivable			
Dividends receivable	146,023,234.13	146,023,234.13	
Financial assets purchased under agreements to resell			
Inventories	21,372,255,356.38	21,372,255,356.38	
Contract assets	3,409,787,026.47	3,409,787,026.47	
Assets classified as held-for-sale			
Non-current assets due within one year	3,659,033.86	3,659,033.86	
Other current assets	2,703,617,527.46	2,703,617,527.46	
Total current assets	55,387,916,293.85	55,347,827,224.28	-40,089,069.57
Non-current assets：			
Loans receivables			
Debt investments			
Financial assets available-for-sale			
Other debt investments			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	10,203,023,176.92	10,203,023,176.92	
Other investment in equity instruments	422,689,500.00	422,689,500.00	
Other non-current financial assets	812,257.18	812,257.18	
Investment properties	210,346,041.36	210,346,041.36	
Fixed assets	210,850,206,582.15	210,850,206,582.15	
Construction in progress	74,624,722,113.05	74,624,722,113.05	
Bearer biological assets			

Oil and gas assets			
Right-of-use assets		1,202,135,473.97	1,202,135,473.97
Intangible assets	4,719,796,447.25	4,719,796,447.25	
Development costs	1,962,455,756.90	1,962,455,756.90	
Goodwill	419,242,673.32	419,242,673.32	
Long-term deferred expenses	1,734,658,492.05	1,677,042,860.65	-57,615,631.40
Deferred tax assets	1,774,868,398.17	1,774,868,398.17	
Other non-current assets	6,244,932,628.08	6,244,932,628.08	
Total non-current assets	313,167,754,066.43	314,312,273,909.00	1,144,519,842.57
Total assets	368,555,670,360.28	369,660,101,133.28	1,104,430,773.00
Current liabilities：			
Short-term loans	16,366,742,257.35	16,366,742,257.35	
Due to central banks			
Placements from banks and other financial institutions			
Financial liabilities held for trading			
Financial liabilities at fair value through profit or loss			
Derivative financial liabilities	2,724,971.67	2,724,971.67	
Bills payable	2,260,164,887.24	2,260,164,887.24	
Accounts payable	15,986,899,682.85	15,986,899,682.85	
Receipts in advance	2,058,361.07	2,058,361.07	
Contract liabilities	835,799,748.43	835,799,748.43	
Financial assets sold under agreement to repurchase			
Customer deposits and placements from other financial institutions			
Customer brokerage deposits			
Securities underwriting brokerage deposits			
Employee benefits payable	42,616,433.80	42,616,433.80	
Tax payable	1,431,294,200.96	1,431,294,200.96	
Other payables	3,878,479,167.43	3,878,479,167.43	
Including: Interests payable			
Dividends payable	968,903,753.94	968,903,753.94	
Fee and commissions payable			
Amounts due to reinsurer			
Liabilities classified as held-for-sale			
Non-current liabilities due within one year	18,853,766,355.93	19,131,713,852.06	277,947,496.13

Other current liabilities	964,545,364.41	964,545,364.41	
Total current liabilities	60,625,091,431.14	60,903,038,927.27	277,947,496.13
Non-current liabilities：			
Reserve of insurance contract			
Long-term loans	179,639,946,139.80	179,639,946,139.80	
Bonds payable	8,488,044,399.25	8,488,044,399.25	
Including: Preference shares			
Perpetual bonds			
Lease liabilities		826,483,276.87	826,483,276.87
Long-term payables			
Long-term employee benefits payable	102,267,273.40	102,267,273.40	
Provisions	4,001,531,754.01	4,001,531,754.01	
Deferred income	1,395,854,838.75	1,395,854,838.75	
Deferred tax liabilities	1,177,284,416.72	1,177,284,416.72	
Other non-current liabilities			
Total non-current liabilities	194,804,928,821.93	195,631,412,098.80	826,483,276.87
Total Liabilities	255,430,020,253.07	256,534,451,026.07	1,104,430,773.00
Equity：			
Share capital	45,448,750,000.00	45,448,750,000.00	
Other equity instruments			
Including: Preference shares			
Perpetual bonds			
Capital reserve	3,350,519,181.82	3,350,519,181.82	
Less: Treasury stock			
Other comprehensive income	699,854,140.51	699,854,140.51	
specific reserve	197,139,693.40	197,139,693.40	
Surplus reserve	3,341,495,665.44	3,341,495,665.44	
General provisions			
Retained earnings	18,077,156,831.53	18,077,156,831.53	
Equity attributable to owners (or shareholders) of the Company	71,114,915,512.70	71,114,915,512.70	
Non-controlling interests	42,010,734,594.51	42,010,734,594.51	
Total equity	113,125,650,107.21	113,125,650,107.21	
Total liabilities and equity	368,555,670,360.28	369,660,101,133.28	1,104,430,773.00

Restated statement

STATEMENT OF FINANCIAL POSITION OF THE PARENT COMPANY

Unit: RMB

Item	December 31, 2018	January 1, 2019	Restated

Current assets：			
Cash at bank and in hand	9,741,247,550.24	9,741,247,550.24	
Financial assets held for trading			
Financial assets at fair value through profit or loss			
Derivative financial assets			
Notes receivable			
Accounts receivable	691,807,188.60	691,807,188.60	
Accounts receivable financing			
Prepayments	12,051,211.58	12,051,211.58	
Other receivables	1,234,738,858.24	1,234,738,858.24	
Including：Interest receivable			
Dividends receivable	1,042,667,333.07	1,042,667,333.07	
Inventories			
Contract assets			
Assets classified as held-for-sale			
Non-current assets due within one year	4,000,000,000.00	4,000,000,000.00	
Other current assets	5,904,124,692.57	5,904,124,692.57	
Total current assets	21,583,969,501.23	21,583,969,501.23	
Non-current assets：			
Debt investments	6,088,000,000.00	6,088,000,000.00	
Financial assets available-for-sale			
Other debt investments			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	78,003,718,957.43	78,003,718,957.43	
Other equity instruments investment			
Other non-current financial assets			
Investment properties			
Fixed assets	37,287,554.98	37,287,554.98	
Construction in progress	60,323,650.73	60,323,650.73	
Bearer biological assets			
Oil and gas assets			
Right-of-use assets		187,382,263.97	187,382,263.97
Intangible assets	240,506,543.32	240,506,543.32	
Development costs	773,743,861.01	773,743,861.01	
Goodwill			

Long-term deferred expenses			
Deferred tax assets			
Other non-current assets	39,060,484.23	39,060,484.23	
Total non-current assets	85,242,641,051.70	85,430,023,315.67	187,382,263.97
Total assets	106,826,610,552.93	107,013,992,816.90	187,382,263.97
Current liabilities：			
Short-term loans	9,612,506,721.28	9,612,506,721.28	
Financial liabilities held for trading			
Financial liabilities at fair value through profit or loss			
Derivative financial liabilities			
Notes payable			
Accounts payable	429,277,843.18	429,277,843.18	
Advanced receipts			
Contract liabilities	4,384,800.02	4,384,800.02	
Employee benefits payable	2,544,490.66	2,544,490.66	
Tax payable	5,322,716.15	5,322,716.15	
Other payables	41,028,621.80	41,028,621.80	
Including: Interests payable			
Dividends payable			
Liabilities classified as held-for-sale			
Non-current liabilities due within one year	165,565,753.43	233,271,379.89	67,705,626.46
Other current liabilities			
Total current liabilities	10,260,630,946.52	10,328,336,572.98	67,705,626.46
Non-current liabilities：			
Long-term borrowings			
Bonds payable	8,488,044,399.25	8,488,044,399.25	
Including: Preference shares			
Perpetual bonds			
Lease liabilities		119,676,637.51	119,676,637.51
Long-term payables			
Long-term employee benefits payable	8,355,898.21	8,355,898.21	
Provisions			
Deferred revenue			
Deferred tax liabilities			
Other non-current liabilities			
Total non-current liabilities	8,496,400,297.46	8,616,076,934.97	119,676,637.51
Total Liabilities	18,757,031,243.98	18,944,413,507.95	187,382,263.97

Equity：			
Share capital	45,448,750,000.00	45,448,750,000.00	
Other equity instruments			
Including: Preference shares			
Perpetual bonds			
Capital reserve	24,441,698,121.44	24,441,698,121.44	
Less: Treasury stock			
Other comprehensive income			
Specialized reserve			
Surplus reserve	2,929,804,225.34	2,929,804,225.34	
Retained earnings	15,249,326,962.17	15,249,326,962.17	
Total equity	88,069,579,308.95	88,069,579,308.95	
Total liabilities and equity	106,826,610,552.93	107,013,992,816.90	187,382,263.97

Explanation for adjustments

On December 7, 2018, the Ministry of Finance issued Cai Kuai [2018] No.35 Notice (財會[2018]35號通知) to amend the Accounting Standards for Business Enterprises No.21 – Leases (《企業會計準則第21號-租賃》) (the "**New Lease Standard**"), which requires companies that are listed both domestically and overseas, and companies that are listed overseas and adopt the International Financial Reporting Standards or the Accounting Standards for Business Enterprises for the preparation of financial statements to adopt the standards, with effect from January 1, 2019. Pursuant to the New Lease Standard, the Company adjusted the amount of the retained earnings and other relevant accounts at the beginning of the year based on the cumulative impact of the initial implement of the New Lease Standard without adjusting the information of the comparable period.

2. Explanation for the retrospective adjustment to previous comparable data in respect of first implementation of New Financial Instrument Standards and New Leasing Standards implemented from 2019

□ Applicable √ Non-applicable

III. Audit Report

Whether the third quarterly report has been audited

□ Yes √ No

The third quarterly report of the Company is unaudited.

**For identification purpose only*