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SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1686)

**APPOINTMENTS OF EXECUTIVE DIRECTORS AND
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of Directors of the Company (the “**Board**”) is pleased to announce that Mr. Chan Man-yuen, Martin (“**Mr. Martin Chan**”) and Ms. Lau Yeuk-hung, Fiona (“**Ms. Fiona Lau**”) have been appointed as Executive Directors of the Company and Ms. Cheng Lily Ka-lai (“**Ms. Lily Cheng**”) has been appointed as an Independent Non-Executive Director of the Company, all with effect from 31 October 2019 (the “**Appointments**”).

Chan Man-yuen, Martin

Mr. Martin Chan, aged 62, is the Chief Operating Officer of the Company since 1 April 2015. He is also a director of certain subsidiaries of the Company. Mr. Martin Chan obtained his Higher Diploma in Electronic Engineering from The Hong Kong Polytechnic University, and his Master of Arts (major in Information Technology Management) from Macquarie University, Australia.

Mr. Martin Chan graduated from an engineering discipline and developed into a highly competitive and seasoned business executive with over 40 years’ experiences in the information and communications technology industry.

Mr. Martin Chan joined the Company in 2012 and has been a key member in developing the Company and its subsidiaries (the “**Group**”) into a leader of data center service provider in Hong Kong, with top-notch facilities and best practice operation, meeting the demand of global internet companies.

Before joining the Group, Mr. Martin Chan was the senior vice president of PCCW Limited and has served in the information technology division for 23 years, during which he had held various senior management positions in application development, operation management, outsourcing as well as data center business.

Prior to this, Mr. Martin Chan had worked in Paxus Financial Systems in Australia, where he served in the research and development division and was also the business development manager of Asia.

Mr. Martin Chan was a Project Management Professional of Project Management Institute, USA (2001) and Certified Professional of IT (Project Director) of The Hong Kong Institute for IT Professional Certification (2007). Mr. Martin Chan received fellowship from Hong Kong Computer Society in 2004 and was also its vice president (2001 – 2005).

Mr. Martin Chan is a member of Hong Kong Information Technology Joint Council.

Mr. Martin Chan will enter into a service agreement with the Company for a period of three years commencing from 31 October 2019 and such period shall continue thereafter until terminated by either party giving written notice to the other. He is entitled to receive a director's fee of HK\$45,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year) and fixed cash emoluments of HK\$2.77 million per annum for being an Executive Director and the Chief Operating Officer of the Company. His director's fee is fixed by the Board while his annual salary is determined by the Board from time to time mainly with reference to market pay level and his contributions and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

As at the date of this announcement, Mr. Martin Chan has personal interests in (1) 10,000 shares of the Company and (2) share options to subscribe for 3,390,000 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO").

Lau Yeuk-hung, Fiona

Ms. Fiona Lau, aged 37, is the Commercial Director of the Company since 1 October 2018. She holds a Bachelor of Arts degree in Philosophy from The University of Chicago.

Ms. Fiona Lau joined Sun Hung Kai Properties Limited ("SHKP"), the substantial shareholder of the Company within the meaning of Part XV of the SFO, since June 2017, as the Assistant Director of the non-property related portfolio investments. She was appointed as the Head of Business Development and Investor Relations at the Group in July 2017, and has subsequently taken on an expanded role as Commercial Director, responsible for sales and marketing, business development and product development in 2018. Prior to SHKP, Ms. Fiona Lau was a director at BlackRock Asset Management (North Asia), where she held various senior positions across the chairman's office, corporate strategy, and retail and private banking functions during 2010-2017. From 2005 to 2010 she worked in McKinsey & Company and held the position of engagement manager.

Ms. Fiona Lau will enter into a service agreement with the Company for a period of three years commencing from 31 October 2019 and such period shall continue thereafter until terminated by either party giving written notice to the other. She is entitled to receive a director's fee of HK\$45,000 per annum (or a pro rata amount for the duration of her directorship for an incomplete year) and fixed cash emoluments of HK\$2.66 million per annum for being an Executive Director and the Commercial Director of the Company. Her director's fee is fixed by the Board while her annual salary is determined by the Board from time to time mainly with reference to market pay level and her contributions and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

As at the date of this announcement, Ms. Fiona Lau has personal interests in share options to subscribe for 2,500,000 shares in the Company within the meaning of Part XV of the SFO.

Cheng Lily Ka-lai

Ms. Lily Cheng, aged 40, has served in the technology and internet industry for over 18 years both as an entrepreneur and as a corporate executive. She previously served as the president, Asia Pacific at TripAdvisor, Inc. until 2016 and held a number of executive roles at Expedia and TripAdvisor across London, Singapore, Beijing and Hong Kong between 2008 to 2016. Prior to Expedia, she worked for the Boston Consulting Group in Greater China from 2006 to 2008. Currently, she is the founder and executive director of Hubel Labs Limited, a virtual R&D software lab focusing on AI-related applications.

Ms. Lily Cheng is an independent non-executive director of Swire Properties Limited, Chow Tai Fook Jewellery Limited and Octopus Cards Limited. In addition, she is an advisor to the office of the president at Mars Inc. as well as a board observer and advisor to HotelBeds Group.

She holds a Bachelor of Arts degree in Engineering and a Master of Engineering degree from The University of Cambridge, and is pursuing a Graduate Certificate in Artificial Intelligence at the Stanford Center for Professional Development.

Ms. Lily Cheng was a director of SPLCO Limited (formerly known as Splashpower Limited) ("SPLCO"), a private company incorporated in England and Wales engaged in the development of electromagnetic wireless power transfer technologies until its dissolution on 31 January 2010. The dissolution was the result of an orderly winding down of the business through, initially, the appointment of administrators in March 2008 to facilitate the sale of the business and assets, ultimately, to Alticor Inc. followed by a creditors' voluntary liquidation process. All creditors of SPLCO were paid in full.

There is no service contract entered into between the Company and Ms. Lily Cheng. She will receive an appointment letter from the Company for her appointment as an Independent Non-Executive Director of the Company for a period not exceeding three years. Ms. Lily Cheng is entitled to receive a director's fee of HK\$150,000 per annum (or a pro rata amount for the duration of her directorship for an incomplete year) for being a Director of the Company. Her director's fee is fixed by the Board while her annual salary, if any, is determined by the Board from time to time

with reference to her contribution in terms of time, effort and her expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

As at the date of this announcement, Ms. Lily Cheng does not have, and is not deemed to have, any interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Martin Chan, Ms. Fiona Lau and Ms. Lily Cheng (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) do not hold any other position in the Group; and (iii) do not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

Mr. Martin Chan, Ms. Fiona Lau and Ms. Lily Cheng will hold office until the next following annual general meeting of the Company and shall be eligible for re-election in accordance with the amended and restated articles of association of the Company (the “**Amended and Restated Articles of Association**”). Thereafter, they will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Amended and Restated Articles of Association.

Save as disclosed above, there are no other matters concerning the Appointments that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Martin Chan, Ms. Fiona Lau and Ms. Lily Cheng in joining the Board.

By order of the Board
SUNEVISION HOLDINGS LTD.
Tong Raymond Kwok Kong
Executive Director

Hong Kong, 31 October 2019

As at the date of this announcement, the Board comprises six Executive Directors, being Kwok Ping-luen, Raymond, Fung Yuk-lun, Allen, Tong Kwok-kong, Raymond, Tung Chi-ho, Eric, Chan Man-yuen, Martin and Lau Yeuk-hung, Fiona; five Non-Executive Directors, being Cheung Wing-yui, Kwok Kai-wang, Christopher, David Norman Prince, Siu Hon-wah, Thomas, and Chan Hong-ki, Robert; and six Independent Non-Executive Directors, being Li On-kwok, Victor, King Yeo-chi, Ambrose, Wong Kai-man, Kwok Kwok-chuen, Lee Wai-kwong, Sunny and Cheng Ka-lai, Lily.