

新加坡證券交易所有限公司、香港交易及結算所有限公司及香港聯合交易所有限公司對本公告的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示，概不就因本公告全部或任何部份內容而產生或因倚賴該等內容而引致的任何損失承擔任何責任。



ISDN HOLDINGS LIMITED

億仕登控股有限公司

(於新加坡註冊成立的有限公司)

(香港股份代號：1656)

(新加坡股份代號：I07.SI)

海外監管公告

本海外監管公告乃根據香港聯合交易所有限公司證券上市規則第13.10B條之規定作出。

請參閱以下億仕登控股有限公司（「本公司」）於2019年11月4日於新加坡證券交易所有限公司網頁發表之公告。

承董事會命
億仕登控股有限公司
總裁兼總經理
張子鈞

香港，2019年11月4日

於本公告日期，本公司董事會包括本公司執行董事張子鈞先生及孔德揚先生；本公司非執行董事 Toh Hsiang-Wen Keith 先生；以及本公司獨立非執行董事林汕錯先生（主席）、蘇明慶先生及陳順亮先生。

ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200416788Z)

No. 10 Kaki Bukit Road 1 #01-30
KB Industrial Building
Singapore 416175
Tel: 6844 0288 Fax: 68440070
Web: www.isdnholdings.com

DISPOSAL OF SHARES IN C&I RENEWABLE LIMITED

The board of directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that ISDN Myanmar Power Pte. Ltd., a wholly-owned subsidiary of the Group, had on 30 October 2019 entered into a sale and purchase agreement (“**SPA**”) with Comtec Power Group Limited (“**Comtec Power**”) pursuant to which ISDN Myanmar Power Pte. Ltd. agreed to sell 3,003 ordinary shares (representing 30% of the issued and paid-up share capital) in C&I Renewable Limited (“**C&I Renewable**”) (the “**Sale Shares**”) to Comtec Power, an independent third party (the “**Disposal**”).

The aggregate consideration for the Disposal was RMB 822,172.00 (the “**Consideration**”). The Consideration was arrived at on a willing-buyer-willing-seller basis, taking into consideration, among others, the book value of the assets and liabilities for C&I Renewable for the financial period ended 30 September 2019. The Consideration will be satisfied in full by Comtec Power by payment of the Consideration in cash. Pursuant to the terms of the SPA, Comtec Power shall pay the Consideration to ISDN Myanmar Power Pte. Ltd. within 10 business days after the completion of the transfer of the Sale Shares.

Based on the management accounts of C&I Renewable as at 30 September 2019, the net asset value of the Sale Shares was approximately S\$145,000. No valuation was commissioned by the Company in respect of the Disposal.

Following the completion of the Disposal, the Group’s shareholding interest in C&I Renewable has decreased from 30% to 0%. Accordingly, C&I Renewable and its subsidiaries, C&I Renewable HK Limited, C&I Power Storage HK Limited, Suzhou Comtec Tiantian Storage Technology Co.,Ltd and Suzhou Comtec Tianyi Solar Technology Ltd, ceased to be associated companies of the Group upon completion of the Disposal.

As each of the relative figures computed on the applicable bases set out in Rule 1006 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”) is less than 5%, the Disposal is a “Non-Discloseable Transaction” for the purposes of Chapter 10 of the SGX-ST Listing Manual

A copy of the SPA in connection with the Disposal will be made available for inspection during normal business hours at the Company’s registered office at No. 10 Kaki Bukit Road 1, #01-30 KB Industrial Building, Singapore 416175, for a period of three (3) months from the date of this announcement.

The Disposal is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors and the substantial shareholders of the Company have any interest, direct or indirect, in the Disposal, other than through their respective shareholdings (if any) in the Company.

By Order of the Board
ISDN Holdings Limited

Lim Siang Kai
Chairman and Independent Non-Executive Director
4 November 2019