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**EMINENCE ENTERPRISE LIMITED**

**高山企業有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 616)**

**POSSIBLE MAJOR TRANSACTION  
IN RELATION TO  
MANDATE FOR THE DISPOSAL OF SHARES OF  
CHINA SCE GROUP HOLDINGS LIMITED**

**MONTHLY ANNOUNCEMENT**

Reference is made to the circular (the “**Circular**”) of the Company dated 30 August 2019 in relation to mandate for the disposal of shares of China SCE Group Holdings Limited. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

At the SGM, the Shareholders approved the Disposal and the Mandate for the Disposal, authorizing the Directors to dispose all or in part(s) of the 6,800,000 CSCE Shares held by the Group during the Mandate Period from the date of passing the resolution on 16 September 2019.

During the period from 1 October 2019 to 31 October 2019, the Group disposed an aggregate of 187,000 CSCE Shares with the gain of approximately HK\$420,750, which is calculated based on the selling price (excluding the transaction costs) less the acquisition cost, and the selling price per CSCE Share (excluding the transaction costs) was approximately HK\$3.88. As at 31 October 2019, the Group still owns a total of 6,613,000 CSCE Shares.

By Order of the Board  
**Eminence Enterprise Limited**  
**Kwong Jimmy Cheung Tim**  
*Chairman and Chief Executive Officer*

Hong Kong, 5 November 2019

*As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim and Ms. Lui Yuk Chu as executive directors, and Mr. Kan Ka Hon, Mr. Lau Sin Ming, and Mr. Wu Koon Yin Welly as independent non-executive directors.*