

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

OFFER PRICE

- The Offer Price has been determined at HK\$1.59 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$1.59 per Offer Share and 300,000,000 Offer Shares, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commission and the estimated expenses payable by the Company in connection with the Global Offering, and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$426.3 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net proceeds from the Global Offering” in this announcement.
- A maximum of 18,464,000 Shares may be allotted and issued under the Over-allotment Option to cover the over-allocation of 18,464,000 Shares in the International Placing. If the Over-allotment Option is exercised in respect of 18,464,000 Shares, the Company will receive additional net proceeds of approximately HK\$28.6 million.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

- The Offer Shares initially available for subscription under the Hong Kong Public Offering have been moderately over-subscribed. A total of 4,231 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service for a total of 75,860,000 Hong Kong Public Offer Shares, representing approximately 2.53 times of the total number of 30,000,000 Hong Kong Public Offer Shares initially available for subscription under the Hong Kong Public Offering.

- As the over-subscription in the Hong Kong Public Offering is less than 15 times of the number of Offer Shares initially available under the Hong Kong Public Offering, no reallocation procedure as described in the section headed “Structure and Conditions of the Global Offering — Reallocation of Offer Shares between the Hong Kong Public Offering and the International Placing” in the Prospectus has been applied and no Offer Shares under the International Placing has been reallocated to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 30,000,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

INTERNATIONAL PLACING

- The Offer Shares initially offered under the International Placing have been slightly over-subscribed and an over-allocation of 18,464,000 Shares was made in the International Placing. There were a total of 143 places under the International Placing. The final number of Offer Shares allocated to the places under the International Placing is 270,000,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). A total of 120 places have been allotted four board lots of Offer Shares or less, representing approximately 83.9% of 143 places under the International Placing. These places have been allotted a total of 866,000 Offer Shares, representing approximately 0.3% of the Offer Shares under the International Placing.

Places with the consent under paragraph 5(1) of Placing Guidelines

- Under the International Placing, 56,906,000 Offer Shares and 17,762,000 Offer Shares, representing approximately 18.97% and 5.92% of the Offer Shares initially available under the Global Offering, respectively, before any exercise of the Over-allotment Option, were placed to two QDII Accounts, respectively, managed by Essence Securities, which is a connected client of Essence International, one of the Joint Bookrunners, one of the Hong Kong Underwriters of the Hong Kong Public Offering and one of the International Underwriters of the International Placing, pursuant to paragraph 13(7) of the Placing Guidelines. An application has been made to the Stock Exchange for, and the Stock Exchange has granted to the Company the consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Shares in the International Placing to the above connected client. The Offer Shares placed to Essence Securities for the two QDII Accounts are held by Essence Securities on behalf of independent third parties on a discretionary basis and are in compliance with all the conditions under the consent granted by the Stock Exchange.

- To the best knowledge of the Directors, save as disclosed in this announcement, no Offer Shares under the International Placing has been placed to applicants who are core connected persons (as defined in the Listing Rules) of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The International Placing is in compliance with the Placing Guidelines.
- The Directors confirm that (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the completion of the Global Offering; (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the completion of the Global Offering; (iii) the number of Shares held in public hands will satisfy the minimum percentage prescribed by Rule 8.08(1) of the Listing Rules; (iv) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (v) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.
- The Directors confirm that, to the best of their knowledge, none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company or substantial Shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company or substantial Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Underwriters' Representative (for itself and on behalf of the International Underwriters), at any time from the Listing Date until Saturday, 30 November 2019, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 45,000,000 additional Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Placing, if any. There has been an over-allocation of 18,464,000 Shares in the International Placing and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between CMBC Securities Company Limited and Rosy Astral. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. A maximum of 18,464,000 Shares may be allotted and issued under the Over-allotment Option to cover the over-allocation of 18,464,000 Shares in the International Placing. In the event that the Over-allotment Option is exercised, an announcement will be made in accordance with the Listing Rules on the Company's website at www.dalipal.com and the Stock Exchange's website at www.hkexnews.hk. As of the date of this announcement, the Over-allotment Option has not been exercised.

RESULTS OF ALLOCATION

- The final Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Public Offer Shares are also published on Thursday, 7 November 2019 on the Company's website at www.dalipal.com and the Stock Exchange's website at www.hkexnews.hk.
- The results of allocation of the Hong Kong Public Offer Shares under the Hong Kong Public Offering successfully applied for under the **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Public Offer Shares, successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company's website at www.dalipal.com and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Thursday, 7 November 2019;

- from the designated results of allocations website at www.tricor.com.hk/ipo/result (or www.hkeipo.hk/IPOResult) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 7 November 2019 to 12:00 midnight on Wednesday, 13 November 2019;
- by telephone enquiry line by calling +852 3691-8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 7 November 2019 to Tuesday, 12 November 2019 (excluding Saturday, Sunday and Public Holiday); and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 7 November 2019 to Monday, 11 November 2019 at all the receiving bank designated branches at the addresses set out in the paragraph headed “Results of allocation” below.

DESPATCH/COLLECTION OF SHARE CERTIFICATES/REFUND CHEQUES

- Applicants who applied for 1,000,000 or more Hong Kong Public Offer Shares on a **WHITE** Application Form or through the **HK eIPO White Form** service and who have been successfully or partially successfully allotted Hong Kong Public Offer Shares and are eligible to collect share certificates (where applicable) in person may collect their share certificates (where applicable) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 7 November 2019.
- Share certificates for Hong Kong Public Offer Shares allotted to applicants who applied on a **WHITE** Application Form or through the **HK eIPO White Form** service which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Thursday, 7 November 2019, are expected to be despatched promptly by ordinary post to those entitled to them at their own risk on or before Thursday, 7 November 2019.
- Wholly or partially successful applicants who applied on a **YELLOW** Application Form or who applied by giving **electronic application instructions** to HKSCC will have their share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Form on Thursday, 7 November 2019.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Public Offer Shares allotted to them with that CCASS Participant.

- Applicants who applied for 1,000,000 or more Hong Kong Public Offer Shares on a **WHITE** or **YELLOW** Application Form and have provided all information required by their **WHITE** and **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 7 November 2019.
- Refund cheques in respect of wholly or partially successful or unsuccessful applications using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Thursday, 7 November 2019, are expected to be despatched promptly by ordinary post to those entitled at their own risk on or before Thursday, 7 November 2019.
- For applicants who applied through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment account in the form of e-Auto Refund payment instructions on Thursday, 7 November 2019. For applicants who applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on their **HK eIPO White Form** application instructions in the form of refund cheque(s) by ordinary post at their own risk on or before Thursday, 7 November 2019.
- Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank accounts or the designated bank account of their broker or custodian on Thursday, 7 November 2019.
- Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date which is expected to be Friday, 8 November 2019 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus has not been exercised.
- The Company will not issue any temporary document of title in respect of the Shares. No receipt will be issued for sums paid on application.

COMMENCEMENT OF DEALINGS

- Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 8 November 2019. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1921.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$1.59 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$1.59 per Offer Share and 300,000,000 Offer Shares, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commission and the estimated expenses payable by the Company in connection with the Global Offering, and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$426.3 million (equivalent to approximately RMB383.7 million). The Company intends to apply such net proceeds as follows:

- approximately 88.4%, or HK\$376.9 million (equivalent to approximately RMB339.2 million) is expected to be used to fund the Phase Two Expansion;
- approximately 2.4%, or HK\$10.2 million (equivalent to approximately RMB9.2 million) is expected to be used to strengthen the Group's product research and development and innovation capabilities;
- approximately 2.0%, or HK\$8.5 million (equivalent to approximately RMB7.7 million) is expected to be used to strengthen the Group's relationships with key customers, expand the Group's customer base and further expand the Group's sales to overseas markets; and
- approximately 7.2%, or HK\$30.7 million (equivalent to approximately RMB27.6 million) is expected to be used for general replenishment of working capital and other general corporate purpose.

Please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus for further information.

A maximum of 18,464,000 Shares may be allotted and issued under the Over-allotment Option to cover the over-allocation of 18,464,000 Shares in the International Placing. If the Over-allotment Option is exercised in respect of 18,464,000 Shares, the Company will receive additional net proceeds of approximately HK\$28.6 million.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Offer Shares initially available for subscription under the Hong Kong Public Offering have been moderately over-subscribed. A total of 4,231 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service for a total of 75,860,000 Hong Kong Public Offer Shares, representing approximately 2.53 times of the total number of 30,000,000 Hong Kong Public Offer Shares initially available for subscription under the Hong Kong Public Offering.

Out of the 4,231 valid applications for a total of 75,860,000 Hong Kong Public Offer Shares:

- 4,227 valid applications for a total of 37,860,000 Hong Kong Public Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$1.83 Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 2.52 times of the 15,000,000 Hong Kong Public Offer Shares initially comprised in Pool A; and
- 4 valid applications for a total of 38,000,000 Hong Kong Public Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$1.83 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 2.53 times of the 15,000,000 Hong Kong Public Offer Shares initially comprised in Pool B.

No application has been identified and rejected for not being completed in accordance with the instructions set out in the Application Forms. 2 multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to invalid application. No application for more than 15,000,000 Hong Kong Public Offer Shares (being approximately 50% of the Hong Kong Public Offer Shares initially available under the Hong Kong Public Offering) has been identified.

As the over-subscription in the Hong Kong Public Offering is less than 15 times of the number of Offer Shares initially available under the Hong Kong Public Offering, no reallocation procedure as described in the section headed “Structure and Conditions of the Global Offering — Reallocation of Offer Shares between the Hong Kong Public Offering and the International Placing” in the Prospectus has been applied and no Offer Shares under the International Placing has been reallocated to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 30,000,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The Offer Shares available for subscription and validly applied for under the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of allocation under the Hong Kong Public Offering” below.

THE INTERNATIONAL PLACING

The Offer Shares initially offered under the International Placing have been slightly over-subscribed and an over-allocation of 18,464,000 Shares was made in the International Placing. There were a total of 143 places under the International Placing. The final number of Offer Shares allocated to the places under the International Placing is 270,000,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). A total of 120 places have been allotted four board lots of Offer Shares or less, representing approximately 83.9% of 143 places under the International Placing. These places have been allotted a total of 866,000 Offer Shares, representing approximately 0.3% of the Offer Shares under the International Placing.

Placees with the consent under paragraph 5(1) of Placing Guidelines

Certain Shares were placed to two qualified domestic institutional investor fund accounts (the “**QDII Accounts**”) managed by Essence Securities Co., Ltd (“**Essence Securities**”), which is a connected client of Essence International Securities (Hong Kong) Limited (“**Essence International**” or the “**Connected Distributor**”), one of the Joint Bookrunners, one of the Hong Kong Underwriters of the Hong Kong Public Offering and one of the International Underwriters of the International Placing, within the meaning of the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”), details of which are set out below:

Connected client holding Shares on a discretionary basis

Connected Distributor	Placee	Number of Shares placed	Approximate percentage of the Offer Shares initially available under the Global Offering ⁽¹⁾	Approximate percentage of the total issued share capital immediately following the completion of the Global Offering ⁽²⁾	Relationship with the Connected Distributor
Essence International	Essence Securities — QDII Account 1	56,906,000	18.97%	3.79%	Essence Securities is a member of the same group of companies as Essence International
	Essence Securities — QDII Account 2	17,762,000	5.92%	1.18%	Essence Securities is a member of the same group of companies as Essence International

(1) Assuming the Over-allotment Option is not exercised.

(2) Assuming the Over-allotment Option, the options granted under the Pre-IPO Share Option Scheme and the options which may be granted under the Share Options Scheme are not exercised.

An application has been made to the Stock Exchange for, and the Stock Exchange has granted to the Company the consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Shares in the International Placing to the above connected client. The Offer Shares placed to Essence Securities for the two QDII Accounts are held by Essence Securities on behalf of independent third parties on a discretionary basis and are in compliance with all the conditions under the consent granted by the Stock Exchange.

To the best knowledge of the Directors, save as disclosed in this announcement, no Offer Shares under the International Placing has been placed to applicants who are core connected persons (as defined in the Listing Rules) of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The International Placing is in compliance with the Placing Guidelines.

The Directors confirm that (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the completion of the Global Offering; (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (iii) the number of Shares held in public hands will satisfy the minimum percentage prescribed by Rule 8.08(1) of the Listing Rules; (iv) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (v) there will be at least 300 shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

The Directors confirm that, to the best of their knowledge, none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company or substantial Shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company or substantial Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Underwriters' Representative (for itself and on behalf of the International Underwriters), at any time from the Listing Date until Saturday, 30 November 2019, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 45,000,000 additional Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Placing, if any. There has been an over-allocation of 18,464,000 Shares in the International Placing and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between CMBC Securities Company Limited and Rosy Astral. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. A maximum of 18,464,000 Shares may be allotted and issued under the Over-allotment Option to cover the over-allocation of 18,464,000 Shares in the International Placing. In the event that the Over-allotment Option is exercised, an announcement will be made in accordance with the Listing Rules on the Company's website at www.dalipal.com and the Stock Exchange's website at www.hkexnews.hk. As of the date of this announcement, the Over-allotment Option has not been exercised.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed "Structure and Conditions of the Global Offering — The Hong Kong Public Offering" in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application

Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

POOL A

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
2,000	3,275	1,965 out of 3,275 applicants to receive 2,000 shares	60.00%
4,000	380	2,000 shares plus 56 out of 380 applicants to receive an additional 2,000 shares	57.37%
6,000	126	2,000 shares plus 82 out of 126 applicants to receive an additional 2,000 shares	55.03%
8,000	53	4,000 shares plus 7 out of 53 applicants to receive an additional 2,000 shares	53.30%
10,000	114	4,000 shares plus 69 out of 114 applicants to receive an additional 2,000 shares	52.11%
20,000	141	8,000 shares plus 139 out of 141 applicants to receive an additional 2,000 shares	49.86%
30,000	37	14,000 shares plus 8 out of 37 applicants to receive an additional 2,000 shares	48.11%
40,000	12	18,000 shares plus 3 out of 12 applicants to receive an additional 2,000 shares	46.25%
50,000	16	22,000 shares	44.00%
60,000	14	24,000 shares plus 9 out of 14 applicants to receive an additional 2,000 shares	42.14%
70,000	3	28,000 shares	40.00%
80,000	4	30,000 shares plus 3 out of 4 applicants to receive an additional 2,000 shares	39.38%
90,000	1	34,000 shares	37.78%
100,000	22	34,000 shares plus 11 out of 22 applicants to receive an additional 2,000 shares	35.00%
200,000	6	66,000 shares	33.00%
300,000	4	92,000 shares plus 2 out of 4 applicants to receive an additional 2,000 shares	31.00%
400,000	3	120,000 shares	30.00%
500,000	4	144,000 shares plus 2 out of 4 applicants to receive an additional 2,000 shares	29.00%
600,000	2	168,000 shares	28.00%
800,000	1	216,000 shares	27.00%
1,000,000	7	260,000 shares	26.00%
2,000,000	2	500,000 shares	25.00%
Total:	<u>4,227</u>		

POOL B

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
4,000,000	2	2,500,000 shares	62.50%
15,000,000	<u>2</u>	5,000,000 shares	33.33%
Total:	<u><u>4</u></u>		

The final number of Offer Shares comprising the Hong Kong Public Offering is 30,000,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATION

The results of allocation of the Hong Kong Public Offer Shares under the Hong Kong Public Offering successfully applied for under the **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Public Offer Shares, successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at www.dalipal.com and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Thursday, 7 November 2019;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result (or www.hkeipo.hk/IPOResult) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Thursday, 7 November 2019 to 12:00 midnight on Wednesday, 13 November 2019;
- by telephone enquiry line by calling +852 3691-8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 7 November 2019 to Tuesday, 12 November 2019 (excluding Saturday, Sunday and Public Holiday); and

- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 7 November 2019 to Monday, 11 November 2019 at all the receiving bank designated branches at the addresses set out below:

Bank of China (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	Gilman Street Branch	136 Des Voeux Road Central, Hong Kong
	Aberdeen Branch	25 Wu Pak Street, Aberdeen, Hong Kong
Kowloon	Hoi Yuen Road Branch	55 Hoi Yuen Road, Kwun Tong, Kowloon
	Yu Chau Street Branch	42–46 Yu Chau Street, Sham Shui Po, Kowloon
New Territories	Fo Tan Branch	No 2, 1/F Shatin Galleria, 18–24 Shan Mei Street, Fo Tan, New Territories
	Kwai Cheong Road Branch	40 Kwai Cheong Road, Kwai Chung, New Territories

The final Offer Price, the indications of level of interests in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Public Offer Shares are also published on Thursday, 7 November 2019 on the Company's website at www.dalipal.com and the Stock Exchange's website at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

We set out below a summary of allotment results under the International Placing:

- subscription and number of Shares held by the top 1, 5, 10 and 25 of the placees out of the International Placing, total Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription	Number of Shares held upon Listing	Subscription as % of International Placing (assuming no exercise of Over-allotment Option)	Subscription as % of International Placing (assuming full exercise of Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over-allotment Option)	Subscription as % of total Offer Shares (assuming full exercise of Over-allotment Option)	Number of Shares held as % of total issued share capital upon Listing (assuming full exercise of Over-allotment Option or no exercise of Over-allotment Option)	Number of Shares held as % of total issued share capital upon Listing (assuming full exercise of Over-allotment Option and no exercise of Over-allotment Option)
Top 1	56,906,000	56,906,000	21.08%	19.73%	18.97%	17.87%	3.79%	3.75%
Top 5	188,444,000	188,444,000	69.79%	65.33%	62.81%	59.17%	12.56%	12.41%
Top 10	265,598,000	265,598,000	98.37%	92.07%	88.53%	83.40%	17.71%	17.49%
Top 25	287,614,000	287,614,000	106.52%	99.71%	95.87%	90.31%	19.17%	18.94%

— subscription and numbers of Shares held by the top 1, 5, 10 and 25 of all Shareholders (including the placees of the International Placing) out of the International Placing, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription	Number of Shares held upon Listing	Subscription as % of International Placing (assuming no exercise of Over-allotment Option)	Subscription as % of International Placing (assuming full exercise of Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over-allotment Option)	Subscription as % of total Offer Shares (assuming full exercise of Over-allotment Option)	Number of Shares held as % of total issued share capital upon Listing (assuming full exercise of Over-allotment Option or into account the options granted or may be granted under the Pre-IPO Share Option Scheme)	
							options granted or may be granted under the Pre-IPO Share Option Scheme)	options which were granted or may be granted under the Pre-IPO Share Option Scheme)
Top 1	—	706,353,600	0.00%	0.00%	0.00%	0.00%	47.09%	46.52%
Top 5	107,216,000	1,271,216,000	39.71%	37.17%	35.74%	33.67%	84.75%	83.72%
Top 10	210,202,000	1,410,202,000	77.85%	72.87%	70.07%	66.00%	94.01%	92.87%
Top 25	299,342,000	1,499,342,000	110.87%	103.77%	99.78%	94.00%	99.96%	98.74%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.