

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer price and net proceeds from the Global Offering

- The Offer Price has been determined at HK\$0.97 per Offer Share (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$0.97 per Offer Share, the net proceeds from the Global Offering to be received by the Company after deduction of underwriting fees and commission, and other estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$85.7 million. The Company intends to use the net proceeds from the Global Offering in the manner as set out in the paragraph headed “Net Proceeds from the Global Offering” below.

Applications under the Hong Kong Public Offering

- The Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. A total of 14,925 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** for a total of 261,740,000 Hong Kong Offer Shares, equivalent to approximately 20.13 times of the total number of 13,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- Due to the over-subscription in the Hong Kong Public Offering but under-subscription in the International Offering, the reallocation procedure as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus has been applied. In accordance with Guidance Letter HKEX-GL91-18, 13,000,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering to satisfy excess demand under the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering is 26,000,000 Offer Shares, representing 20% of the total number of Offer Shares initially available under the Global Offering. The Sole Sponsor and each of the Directors confirm that the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offering following the reallocation (the “**Allocation Cap**”) has not been exceeded.

International Offering

- The Offer Shares initially offered under the International Offering have been subscribed as to approximately 88.9%. No over-allocation of the Offer Shares has been made in the International Offering. A total of 104,000,000 International Offer Shares have been subscribed, representing approximately 0.89 times of the total number of 117,000,000 International Offer Shares initially available for subscription under the International Offering. The final number of Offer Shares under the International Offering is 104,000,000 Shares, representing 80% of the total number of the Offer Shares initially available under the Global Offering. There are a total number of 144 placees. A total number of 92 placees have been allotted one board lot of Shares, representing approximately 63.9% of total number of placees under the International Offering. These placees have been allotted approximately 0.22% of the 104,000,000 Offer Shares available under the International Offering and approximately 0.18% of the Offer Shares under the Global Offering.
- None of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering. None of the Offer Shares subscribed by the placees and the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. The Directors confirm that no Offer Shares under the International Offering have been allocated to applicants who are (i) core connected persons (as defined in the Listing Rules) of the Company; (ii) directors or existing shareholders or existing beneficial owners or their respective close associates (as defined in the Listing Rules) of the Company and/or any of the Company's subsidiaries or; (iii) their respective close associates (as defined in the Listing Rules) of (i) and/or (ii) above, whether in their own names or through nominees. The International Offering has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the "**Placing Guidelines**") and no Offer Shares placed by or through the Sole Global Coordinator and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, or persons set out in paragraph 5(1) the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed more than 10% of the total number of issued Shares immediately after the completion of the Global Offering. None of the placees under the International Offering will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the completion of the International Offering.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters exercisable by the Sole Global Coordinator on behalf of the International Underwriters at any time from the Listing Date until the 30th day after the last date for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 19,500,000 Shares, representing in aggregate 15% of the Shares initially being offered under the Global Offering, at the Offer Price to cover over-allocations in the International Offering, if any. No over-allocation of the Offer Shares has been made in the International Offering. Therefore, it is expected that the Over-allotment Option will not be exercised and there will not be any stock borrowing arrangement for the purpose of covering the over-allocation.

Results of allocation

- In relation to the Hong Kong Public Offering, the Company announces that the results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on our Company's website at www.acmehld.com and the Stock Exchange's website at www.hkexnews.hk by no later than 8:00 a.m. (Hong Kong time) on Thursday, 7 November 2019;
 - from the designated results of allocations website at www.tricor.com.hk/ipo/result (alternatively: www.hkeipo.hk/IPOResult) with a "search by ID" function on a 24-hour basis from 8:00 a.m. (Hong Kong time) on Thursday, 7 November 2019 to 12:00 midnight (Hong Kong time) on Wednesday, 13 November 2019;
 - by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. (Hong Kong time) from Thursday, 7 November 2019 to Tuesday, 12 November 2019 on a Business Day;
 - in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 7 November 2019 to Monday, 11 November 2019 at all the receiving bank branches and sub-branches.

Despatch/Collection of share certificates

- Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **HK eIPO White Form** or using **WHITE** Application Forms and have provided all information required may collect their share certificates (if any) in person from the Company's Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. (Hong Kong time) on Thursday, 7 November 2019 or such other date as notified by the Company.
- Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be despatched by ordinary post to the address specified on the relevant Application Form to those entitled at their own risk on or before Thursday, 7 November 2019.
- Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Thursday, 7 November 2019.

Refund of application monies

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **WHITE** and **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from the Company's Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. (Hong Kong time) on Thursday, 7 November 2019.
- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person, will be despatched by ordinary post to the address specified on the relevant Application Form to those entitled at their own risk on or before Thursday, 7 November 2019.
- For applicants who have paid the application monies from a single bank account using **HK eIPO White Form**, e-Auto Refund payment instructions (if any) are expected to be despatched to the bank account on Thursday, 7 November 2019. For applicants who have paid the application monies from multiple bank accounts using **HK eIPO White Form**, refund cheques (if any) are expected to be despatched by ordinary post to the address specified in the relevant application instructions at their own risk on or before Thursday, 7 November 2019.

- Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Thursday, 7 November 2019.

Commencement of dealings in the Shares

- Share certificates will only become valid at 8:00 a.m. (Hong Kong time) on Friday, 8 November 2019, provided that the Global Offering has become unconditional and the right of termination described in "Underwriting – Underwriting arrangements and expenses – Hong Kong Public Offering – Grounds for termination" has not been exercised.
- Assuming that the Hong Kong Public Offering has become unconditional in all respects and the Underwriting Agreements are not terminated in accordance with the terms therein at or before 8:00 a.m. (Hong Kong time) on Friday, 8 November 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Friday, 8 November 2019. The Shares will be traded in board lots of 2,500 Shares each. The stock code for the Shares is 1870.
- The Company confirms that immediately following the completion of the Global Offering, the number of issued Shares in the hands of the public will represent at least 25% of the total number of issued Shares and will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

OFFER PRICE

The Offer Price has been determined at HK\$0.97 per Offer Share (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$0.97 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deducting the underwriting fees and commissions and other estimated expenses payable by the Company in relation to the Global Offering, are estimated to be approximately HK\$85.7 million. The Company currently intends to apply such net proceeds in accordance with the purposes set out in the section headed "Future Plans and Use of Proceeds" in the Prospectus, as follows:

- (i) approximately HK\$47.6 million, representing approximately 55.5% of the net proceeds from the Global Offering, will be used for funding the upfront costs (excluding surety bonds) of the Group's new projects;
- (ii) approximately HK\$19.4 million, representing approximately 22.7% of the net proceeds from the Global Offering, will be used for funding the issuance of surety bonds for the Group's new projects;

- (iii) approximately HK\$6.9 million, representing approximately 8.0% of the net proceeds from the Global Offering, will be used for expanding the Group's workforce by recruiting additional staff;
- (iv) approximately HK\$3.3 million, representing approximately 3.8% of the net proceeds from the Global Offering, will be used for purchasing an ERP system and additional computer equipment; and
- (v) approximately HK\$8.5 million, representing approximately 10.0% of the net proceeds from the Global Offering, will be used for the Group's general corporate purposes and working capital.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Company announces that at the close of the application lists at 12:00 noon (Hong Kong time) on Wednesday, 30 October 2019, the Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. A total of 14,925 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** Service) have been received pursuant to the Hong Kong Public Offering for a total of 261,740,000 Hong Kong Offer Shares, equivalent to approximately 20.13 times of the total number of 13,000,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. Due to the over-subscription in the Hong Kong Public Offering but under-subscription in the International Offering, the reallocation procedure as described in the section headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" in the Prospectus has been applied. The Sole Global Coordinator has exercised its discretion to reallocate 13,000,000 Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy excess demand under the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering is 26,000,000 Offer Shares, representing 20% of the total number of Offer Shares initially available under the Global Offering. The Sole Sponsor and each of the Directors confirm that the Allocation Cap has not been exceeded.

Of the 14,925 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and to the designated **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service for a total of 261,740,000 Hong Kong Offer Shares:

- a total of 14,902 valid applications for a total of 166,240,000 Hong Kong Offer Shares were received for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum offer price of HK\$1.31 (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 25.58 times of the total number of 6,500,000 Hong Kong Offer Shares initially available for allocation in pool A;
- a total of 23 valid applications for a total of 95,500,000 Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$1.31 (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 14.69 times of the total number of 6,500,000 Hong Kong Offer Shares initially available for allocation in pool B; and

- no application has been rejected due to dishonoured cheques and eight multiple or suspected multiple applications for a total of 20,000 Hong Kong Offer Shares have been identified and rejected. No invalid application has been identified. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 6,500,000 Hong Kong Offer Shares) has been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of allotment under the Hong Kong Public Offering” below.

International Offering

The Offer Shares initially offered under the International Offering have been subscribed as to approximately 88.9%. No over-allocation of the Offer Shares has been made in the International Offering. A total of 104,000,000 International Offer Shares have been subscribed, representing approximately 0.89 times of the total number of 117,000,000 International Offer Shares initially available for subscription under the International Offering. Due to the over-subscription in the Hong Kong Public Offering but under-subscription in the International Offering, the reallocation procedure as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus has been applied. In accordance with Guidance Letter HKEX-GL91-18, 13,000,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering to satisfy excess demand under the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the International Offering is 104,000,000 Offer Shares, representing 80% of the total number of Offer Shares initially available under the Global Offering. There are a total number of 144 places. A total number of 92 places have been allotted one board lot of Shares, representing approximately 63.9% of total number of places under the International Offering. These places have been allotted approximately 0.22% of the 104,000,000 Offer Shares available under the International Offering and approximately 0.18% of the Offer Shares under the Global Offering.

None of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering. None of the Offer Shares subscribed by the places and the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the places and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. The Directors confirm that no Offer Shares under the International Offering have been allocated to applicants who are (i) core connected persons (as defined in the Listing Rules) of the Company; (ii) directors or existing shareholders or existing beneficial owners or their respective close associates (as defined in the Listing Rules) of the Company and/or any of the Company’s subsidiaries; or (iii) their respective close associates (as defined in the Listing Rules) of (i) and/or (ii) above, whether in their own names or through nominees. The International Offering has been conducted in compliance with the Placing Guidelines and no Offer Shares placed by or through the Sole Global Coordinator and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed more than 10% of the total number of issued Shares immediately after the completion of the Global Offering. None of the places under the International Offering will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the completion of the International Offering.

OVER-ALLOTMENT OPTION

The Company has granted the Over-allotment Option to the International Underwriters exercisable by the Sole Global Coordinator on behalf of the International Underwriters at any time from the date of the Listing Date until the 30th day after the last date for the lodging of the applications under the Hong Kong Public Offering, to require the Company to issue and allot up to 19,500,000 additional Shares, representing in aggregate 15% of the Shares initially being offered under the Global Offering, at the Offer Share to cover over-allocations in the International Offering, if any. No over-allocation of the Offer Shares has been made in the International Offering. Therefore, it is expected that the Over-allotment Option will not be exercised and there will not be any stock borrowing arrangement for the purpose of covering the over-allocation.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the designated **HK eIPO White Form** service provider under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

POOL A

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Percentage allotted of the total no. of Shares applied for
2,500	9,224	2,306 out of 9,224 applications to receive 2,500 Shares	25.00%
5,000	1,235	399 out of 1,235 applications to receive 2,500 Shares	16.15%
7,500	1,921	634 out of 1,921 applications to receive 2,500 Shares	11.00%
10,000	313	113 out of 313 applications to receive 2,500 Shares	9.03%
12,500	273	99 out of 273 applications to receive 2,500 Shares	7.25%
15,000	109	45 out of 109 applications to receive 2,500 Shares	6.88%
17,500	24	10 out of 24 applications to receive 2,500 Shares	5.95%
20,000	53	24 out of 53 applications to receive 2,500 Shares	5.66%
22,500	24	12 out of 24 applications to receive 2,500 Shares	5.56%
25,000	158	84 out of 158 applications to receive 2,500 Shares	5.32%
30,000	556	347 out of 556 applications to receive 2,500 Shares	5.20%
40,000	282	231 out of 282 applications to receive 2,500 Shares	5.12%

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Percentage allotted of the total no. of Shares applied for
50,000	474	2,500 Shares	5.00%
60,000	6	2,500 Shares plus 1 out of 6 applications to receive an additional 2,500 Shares	4.86%
70,000	30	2,500 Shares plus 6 out of 30 applications to receive an additional 2,500 Shares	4.29%
80,000	40	2,500 Shares plus 9 out of 40 applications to receive an additional 2,500 Shares	3.83%
90,000	7	2,500 Shares plus 2 out of 7 applications to receive an additional 2,500 Shares	3.57%
100,000	88	2,500 Shares plus 27 out of 88 applications to receive an additional 2,500 Shares	3.27%
200,000	31	2,500 Shares plus 13 out of 31 applications to receive an additional 2,500 Shares	1.77%
300,000	22	2,500 Shares plus 12 out of 22 applications to receive an additional 2,500 Shares	1.29%
400,000	8	5,000 Shares	1.25%
500,000	6	5,000 Shares plus 3 out of 6 applications to receive an additional 2,500 Shares	1.25%
700,000	2	7,500 Shares plus 1 out of 2 applications to receive an additional 2,500 Shares	1.25%
800,000	3	7,500 Shares plus 2 out of 3 applications to receive an additional 2,500 Shares	1.15%
900,000	1	10,000 Shares	1.11%
1,000,000	7	10,000 Shares plus 2 out of 7 applications to receive an additional 2,500 Shares	1.07%
2,000,000	4	20,000 Shares plus 1 out of 4 applications to receive an additional 2,500 Shares	1.03%
3,000,000	1	30,000 Shares	1.00%
	<u>14,902</u>		

POOL B

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Percentage allotted of the total no. of Shares applied for
4,000,000	21	542,500 Shares plus 18 out of 21 applications to receive an additional 2,500 Shares	13.62%
5,000,000	1	680,000 Shares	13.60%
6,500,000	1	882,500 Shares	13.58%
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RESULTS OF ALLOCATIONS

The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider through the designated **HK eIPO White Form** website and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on our Company's website at www.acmehld.com and the Stock Exchange's website at www.hkexnews.hk by no later than 8:00 a.m. (Hong Kong time) on Thursday, 7 November 2019;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result (alternatively: www.hkeipo.hk/IPOResult) with a "search by ID" function on a 24-hour basis from 8:00 a.m. (Hong Kong time) on Thursday, 7 November 2019 to 12:00 midnight (Hong Kong time) on Wednesday, 13 November 2019;
- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. (Hong Kong time) from Thursday, 7 November 2019 to Tuesday, 12 November 2019 on a Business Day;
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 7 November 2019 to Monday, 11 November 2019 at all the receiving bank's designated branches at the addresses set out as follows:

Industrial and Commercial Bank of China (Asia) Limited

Region	Branch	Address
Hong Kong Island	Central Branch	1/F, 9 Queen's Road Central Hong Kong
	Wanchai Branch	117-123 Hennessy Road Wanchai Hong Kong
Kowloon	Tsim Sha Tsui Branch	Shop 1&2, G/F No. 35-37 Hankow Road Tsimshatsui Kowloon
	Kwun Tong Branch	Shop 5&6, 1/F Crocodile Center 79 Hoi Yuen Road Kwun Tong Kowloon

Region	Branch	Address
New Territories	Yuen Long Branch	G/F, 197-199 Castle Peak Road Yuen Long New Territories
	Shatin Branch	Shop 22J, Level 3 Shatin Centre

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Thursday, 7 November 2019 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.

Set out below is a summary of allotment results under the International Offering:

- Top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares subscribed for and total issued share capital of the Company held immediately upon Listing:

Placee	Subscription	Subscription as % of			
		Shares held following the Global Offering	International Offering (after reallocation)	Subscription as % of total Offer Shares	% of total number of issued Shares
Top 1	3,265,000	3,265,000	3.1%	2.5%	0.6%
Top 5	15,727,500	15,727,500	15.1%	12.1%	3.0%
Top 10	30,565,000	30,565,000	29.4%	23.5%	5.9%
Top 25	70,725,000	70,725,000	68.0%	54.4%	13.6%

- Top 2, 5, 10 and 25 of all the Shareholders (including RR and SV and the placees of the International Offering) out of the International Offering, total Offer Shares subscribed for and total issued share capital of the Company held immediately upon Listing:

Shareholder/Placee	Subscription	Subscription as % of			
		Shares held following the Global Offering	International Offering (after reallocation)	Subscription as % of total Offer Shares	% of total number of issued Shares
Top 2 (Note)	–	390,000,000	0%	0%	75.0%
Top 5	9,595,000	399,595,000	9.2%	7.4%	76.8%
Top 10	24,630,000	414,630,000	23.7%	18.9%	79.7%
Top 25	66,225,000	456,225,000	63.7%	50.9%	87.7%

Note: Each of RR and SV, our Controlling Shareholders, will hold 195,000,000 Shares immediately upon completion of the Global Offering, or 37.50% of the total number of issued Shares.