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CHINLINK INTERNATIONAL HOLDINGS LIMITED

普 匯 中 金 國 際 控 股 有 限 公 司*

(Incorporated in Bermuda with limited liability)

(Stock code: 0997)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by Chinlink International Holdings Limited (the "**Company**") (together with its subsidiaries collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders and potential investors of the Company that based on the information currently available and preliminary review on the unaudited consolidated management accounts for the six months ended 30 September 2019 (the "**Period**"), the Group expects to record a consolidated loss for the Period as compared to the consolidated profit in the corresponding period of last year. Such loss was mainly attributable to: (i) decrease in revenue from international trading business and financial advisory services business; (ii) decrease in gain on fair value change of investment properties; (iii) impairment loss on goodwill; and (iv) increase in finance cost.

* *For identification purpose only*

There are a number of unfavourable factors affecting the Group's performance during the Period. The Group's international trading business is basically dealing with electronic components for use in smartphone and digital storage. Due to the continuous trade dispute between The People's Republic of China ("**China**") and the United States of America and the global economic slowdown, demand for such components has substantially shrunken. The Group has adopted a cautious approach to the trading business and hence a significant decrease in revenue is recorded.

Income from financial advisory service business has also been impacted by the uncertain investment outlook especially in the China market. The Group is discussing with the auditor about the amount of further impairment for goodwill arose from this segment. As of the day of this announcement, no final decision has been made.

Moreover, the Group's investment properties in Xi'an City and Hanzhong City of the Shaanxi Province, China only recorded a modest fair value gain during the Period because the overall real estate price increase in these cities has slowed down after substantial gains in the past few years.

As the Group's interim results for the Period have not yet been finalised, the information contained in this announcement is only based on the information currently available and preliminary review on the unaudited consolidated management accounts, which has not been reviewed or audited by the auditors of the Company. The interim results of the Group for the Period are expected to be published by the end of November 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chinlink International Holdings Limited
Mr. Li Weibin
Chairman

Hong Kong, 8 November 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Weibin, Mr. Siu Wai Yip and Mr. Lau Chi Kit; a non-executive Director, namely Ms. Fung Sau Mui; and three independent non-executive Directors, namely Dr. Ho Chung Tai, Raymond, Ms. Lai Ka Fung, May and Ms. Chan Sim Ling, Irene.