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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for October 2019

The figures of production and sales volume of the major investment enterprises of Guangzhou Automobile Group Co., Ltd. (the “Company”) for October 2019 are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2019	Year-to-date October 2018	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2019	Year-to-date October 2018	Percentage Year on Year increase/decrease
Guangqi Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	62,342	61,238	1.80%	620,232	606,080	2.34%	65,392	75,354	-13.22%	638,788	595,981	7.18%
GAC Toyota Motor Co. Ltd. (廣汽豐田汽車有限公司)	59,461	55,392	7.35%	533,690	474,097	12.57%	60,000	55,508	8.09%	556,224	477,362	16.52%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	27,686	45,073	-38.58%	287,434	462,470	-37.85%	29,487	46,168	-36.13%	306,685	440,760	-30.42%
GAC Fiat Chrysler Automobiles Co., Ltd. (廣汽菲亞特克萊斯勒汽車有限公司)	5,406	7,550	-28.40%	52,066	107,271	-51.46%	5,432	9,362	-41.98%	57,804	106,549	-45.75%
GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限公司)	13,394	10,198	31.34%	106,315	111,331	-4.51%	11,032	10,506	5.01%	107,446	118,125	-9.04%
Honda Automobile (China) Co., Ltd. (本田汽車(中國)有限公司)	1,265	953	32.74%	11,701	10,264	14.00%	1,040	824	26.21%	11,400	10,278	10.92%
GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司)	336	276	21.74%	2,568	3,573	-28.13%	307	230	33.48%	2,308	3,337	-30.84%
Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新 能源客車有限公司)	-	921	-	49	4,795	-98.98%	-	1,011	-	53	4,676	-98.87%
Total for vehicles	169,890	181,601	-6.45%	1,614,055	1,779,881	-9.32%	172,690	198,963	-13.20%	1,680,708	1,757,068	-4.35%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托 (廣州)有限公司)	90,839	64,469	40.90%	716,067	722,653	-0.91%	94,148	69,669	35.14%	711,199	696,060	2.17%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2019	Year-to-date October 2018	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2019	Year-to-date October 2018	Percentage Year on Year increase/decrease
Passenger vehicle	169,554	180,404	-6.01%	1,611,438	1,771,513	-9.04%	172,383	197,722	-12.82%	1,678,347	1,749,055	-4.04%
Sedan	92,802	91,115	1.85%	889,711	810,334	9.80%	93,601	94,152	-0.59%	913,222	797,398	14.53%
MPV	8,813	6,893	27.85%	77,149	67,129	14.93%	9,247	6,707	37.87%	83,539	64,688	29.14%
SUV	67,939	82,396	-17.55%	644,578	894,050	-27.90%	69,535	96,863	-28.21%	681,586	886,969	-23.16%
Commercial vehicle	336	1,197	-71.93%	2,617	8,368	-68.73%	307	1,241	-75.26%	2,361	8,013	-70.54%
Passenger vehicle	-	921	-	49	4,795	-98.98%	-	1,011	-	53	4,676	-98.87%
Truck	336	276	21.74%	2,568	3,573	-28.13%	307	230	33.48%	2,308	3,337	-30.84%
Total for vehicles	169,890	181,601	-6.45%	1,614,055	1,779,881	-9.32%	172,690	198,963	-13.20%	1,680,708	1,757,068	-4.35%

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 8 November 2019

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are YAN Zhuangli, CHEN Maoshan, CHEN Jun, DING Hongxiang and HAN Ying, and the independent non-executive directors of the Company are FU Yuwu, LAN Hailin, LEUNG Lincheong and WANG Susheng.