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中航國際控股股份有限公司

AVIC INTERNATIONAL HOLDINGS LIMITED

(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00161)

ANNOUNCEMENT

PRINCIPAL FINANCIAL DATA AND INDICATORS OF AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the overseas regulatory announcement issued by AVIC International Holdings Limited (the “**Company**”) on 8 November 2019 in relation to the unaudited financial statements and announcement for the third quarter ended 30 September 2019 of AVIC International Maritime Holdings Limited (formerly known as AVIC International Investments Limited), a subsidiary of the Company, shares of which are listed and traded on the Singapore Exchange Securities Trading Limited (Stock Code: O2I) (“**Announcement**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to draw the attention of its shareholders and the public investors to the following principal financial data and indicators of AVIC International Maritime Holdings Limited for the Third Quarter ended 30 September 2019 as set out below in the Announcement:

PRINCIPAL FINANCIAL DATA AND INDICATORS OF AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019

Financial Highlights

RMB million	3Q2019	3Q2018	Change %	9M2019	9M2018	Change %
Revenue	132.2	134.8	(2)	394.0	427.0	(8)
Shipbuilding project service						
– Project management	12.4	10.7	16	38.4	33.1	16
– Project financing	34.7	33.0	5	95.7	90.7	6
Shipbuilding construction service	–	–	–	–	–	–
Ship-design service	84.3	90.2	(7)	256.8	273.9	(6)
Cost of sales	42.8	54.4	(21)	144.1	179.4	(20)
Gross profit	89.4	80.4	11	250.0	247.6	1
Distribution and marketing expenses	8.4	12.3	(31)	24.0	27.6	(13)
Administrative expenses	39.4	35.9	9	119.0	108.6	10
Finance cost	26.0	26.3	(1)	73.8	66.7	11
Profit/(Loss) for the period	10.3	8.4	23	32.4	36.0	(10)
Profit attributable to equity holders	8.6	5.2	68	26.7	26.3	1

N.M.: Not meaningful

Note: The full text of the unaudited financial statements and announcement for the third quarter ended 30 September 2019 of AVIC International Maritime Holdings Limited has been published on the website of the Singapore Exchange Securities Trading Limited (<http://www.sgx.com>).

TAKEOVERS CODE IMPLICATIONS

Pursuant to Rule 10 of the Takeovers Code, the principal financial data and indicators of AVIC International Maritime Holdings Limited for the third quarter of 2019 set out in this announcement contain unaudited profit figures (“**Unaudited Profit Figures**”) of the Group which are required to be reported on by both the Company’s financial advisers and auditors or consultant accountants in accordance with the requirements set out in Rule 10.9 of the Takeovers Code. However, pursuant to Practice Note 2 issued by the Executive, such Unaudited Profit Figures are exempted from compliance with Rule 10.9 since AVIC International Maritime Holdings Limited is listed on the Singapore Exchange Securities Trading Limited and such Unaudited Profit Figures are published in accordance with the listing rules of the Singapore Exchange Securities Trading Limited, Singapore laws and regulations and requirements of the Singapore Exchange Securities Trading Limited.

Shareholders and investors of the Company should note that the Unaudited Profit Figures do not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures and when dealing in the shares of the Company and in assessing the merits and demerits of the H Share Offer and the proposed merger. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board
AVIC International Holdings Limited
Liu Hong De
Chairman

Shenzhen, the People’s Republic of China, 8 November 2019

As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.