

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

#### OFFER PRICE

- The final Offer Price has been determined at HK\$2.50 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

#### NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$2.50 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and other estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$417.2 million based on the latest estimation (assuming the Over-allotment Option is not exercised). The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.

#### APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

##### Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been slightly under-subscribed. A total of 3,107 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **White Form eIPO** service ([www.eipo.com.hk](http://www.eipo.com.hk)) for a total of 15,850,000 Hong Kong Offer Shares, representing approximately 0.79 times of the total number of 20,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the Offer Shares initially offered under the Hong Kong Public Offering have been slightly under-subscribed, no clawback mechanism was effected. 15,850,000 Offer Shares will be allotted and issued to the applicants under the Hong Kong Public Offering, representing approximately 7.9% of the total number of the Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised). The Offer Shares under the Hong Kong Public Offering which were under-subscribed have been reallocated to the International Offering.

## International Offering

- The Offer Shares initially offered under the International Offering have been over-subscribed. The total number of subscriptions under the International Offering was 271,005,000 International Offer Shares, representing approximately 1.51 times of the total number of 180,000,000 International Offer Shares initially available for subscription under the International Offering. The Joint Global Coordinators have exercised their discretion to reallocate the unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure and Conditions of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus. A total number of 4,150,000 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the final number of Offer Shares allocated to the places under the International Offering is 184,150,000 Offer Shares, representing approximately 92.1% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised). There has also been an over-allocation of 30,000,000 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed (the “**Borrowed Shares**”) under the stock borrowing agreement between Jixiang International Industrial Company Limited and Guotai Junan Securities (Hong Kong) Limited (the “**Stock Borrowing Agreement**”). Such Borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means.
- A total of 90 places have been allotted five board lots or less of the Offer Shares, representing approximately 72.0% of the 125 places under the International Offering. These places have been allotted approximately 0.11% of the total International Offer Shares after reallocation and over-allocation and before any exercise of the Over-allotment Option.

## Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) from the date of the International Underwriting Agreement up to (and including) the date which is the thirtieth day from the last day for lodging applications under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 30,000,000 additional Shares, representing approximately 15% of the initial Offer Shares, at the Offer Price. There has been an over-allocation of 30,000,000 Shares in the International Offering and such over-allocation will be settled using the Borrowed Shares under the Stock Borrowing Agreement. Such Borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.chinatbjt.com](http://www.chinatbjt.com). As of the date of this announcement, the Over-allotment Option has not been exercised.

## **Places under Placing Guidelines**

- To the best knowledge of the Directors, the International Offering has been conducted in compliance with the Placing Guidelines and no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, Directors, existing Shareholders or their respective close associates (as defined under the Listing Rules) or any connected clients (as defined in paragraph 5(1) of the Placing Guidelines) or person set out in Rules 10.03 or 10.04 of the Listing Rules or paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no places will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that immediately after the Global Offering, (a) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company, (b) the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules, (c) the three largest public shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.
- To the best knowledge of the Directors, none of the Offer Shares subscribed by the places or the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the places and the public is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in their names or otherwise held by them.

## RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on the Company's website at **www.chinatbjt.com** and the website of the Stock Exchange at **www.hkexnews.hk**.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
  - in the announcement to be posted on the Company's website at **www.chinatbjt.com** and the Stock Exchange's website at **www.hkexnews.hk** by no later than 9:00 a.m. on Friday, November 8, 2019;
  - from the designated results of allocations website at **www.iporesults.com.hk** (alternatively: English **https://www.eipo.com.hk/en/Allotment**; Chinese **https://www.eipo.com.hk/zh-hk/Allotment**) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Friday, November 8, 2019 to 12:00 midnight on Thursday, November 14, 2019;
  - by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Friday, November 8, 2019, to Monday, November 11, 2019;
  - in the special allocation results booklets which will be available for inspection during opening hours from Friday, November 8, 2019 to Monday, November 11, 2019 at all the receiving banks designated branches.

## DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

- Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares on **WHITE** Application Forms or through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect share certificates (where applicable) in person may collect their share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, November 8, 2019 or such other date as notified by the Company in the newspapers.

- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **White Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Friday, November 8, 2019.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Friday, November 8, 2019, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 or more Hong Kong Offer Shares on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, November 8, 2019 or such other date as notified by the Company in the newspapers.
- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Friday, November 8, 2019. No interest will be paid thereon.
- For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **White Form eIPO** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Friday, November 8, 2019.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Friday, November 8, 2019.

- Share certificates will only become valid certificates of title at 8:00 a.m. on Monday, November 11, 2019 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

#### **PUBLIC FLOAT**

- Immediately following completion of the Global Offering (before any exercise of the Over-allotment Option and without taking into account any options which may be granted under the Share Option Scheme), the number of Shares in public hands represents not less than 25% of the total issued share capital of the Company which satisfies the minimum percentage prescribed in Rule 8.08(1) of the Listing Rules.

#### **COMMENCEMENT OF DEALINGS**

- Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Monday, November 11, 2019. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 1427.

#### **OFFER PRICE**

The final Offer Price has been determined at HK\$2.50 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

#### **NET PROCEEDS FROM THE GLOBAL OFFERING**

Based on the Offer Price of HK\$2.50 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and other estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$417.2 million based on the latest estimation (assuming the Over-Allotment Option is not exercised). The Company intends to apply such net proceeds for the following purposes:

- approximately 50%, or HK\$208.7 million (equivalent to approximately RMB188.1 million), is expected to be used to increase our land reserves by seeking and acquiring land parcels in cities in Beijing-Tianjin-Hebei Region to further expand our property development business into cultural-tourism properties and healthcare properties. Please see “Business — Our Business Strategies — Increase our land reserves and expand our operations in the Beijing-Tianjin-Hebei Region and Sichuan Province where we believe to have profitable opportunities and focus on property development featuring cultural-tourism, healthcare and commercial complexes” of the Prospectus for details;



- approximately 20%, or HK\$83.4 million (equivalent to approximately RMB75.2 million), is expected to fund the construction of our property projects under development including Tianbao Hushan Yard (天保湖山大院) and Zhangbei Zhongdu Garden (中都莊園). Please see “Business — Property Development Business — Our Project Portfolio — Portfolio of Our Property Development Projects” of the Prospectus for details;
- approximately 20%, or HK\$83.4 million (equivalent to approximately RMB75.2 million), is expected to be used to fund construction projects in our backlog as of the Latest Practicable Date, which mainly include the building construction projects and infrastructure construction projects in Hebei province; and
- approximately 10%, or HK\$41.7 million (equivalent to approximately RMB37.6 million), is expected to be used for working capital and general corporate purposes.

If the Over-allotment Option is exercised in full, the net proceeds that the Company will receive will be approximately HK\$487.1 million. In the event that the Over-allotment Option is exercised in full, the Company intends to adjust its allocation of the net proceeds for the above purposes on a pro rata basis.

To the extent that the net proceeds from the Global Offering are not immediately applied to the above purposes and to the extent permitted by applicable laws and regulations, the Company intends to deposit the net proceeds into interest-bearing bank accounts with licensed commercial banks or other authorized financial institutions.

## **APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED**

### **Hong Kong Public Offering**

The Company announces that at the close of the application lists at 12:00 noon on Monday, November 4, 2019, a total of 3,107 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** service for a total of 15,850,000 Hong Kong Offer Shares were received, representing approximately 0.79 times of the total number of 20,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 3,107 valid applications in respect of a total of 15,850,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$3.10 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 1.59 times of the 10,000,000 Hong Kong Offer Shares initially comprised in Pool A of the Hong Kong Public Offering; and

- No valid application was received for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$3.10 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million. The Hong Kong Offer Shares in Pool B were therefore transferred to Pool A to satisfy the demand in Pool A.

Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. Six multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheque. No application has been rejected due to invalid application. No application for more than approximately 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 10,000,000 Hong Kong Offer Shares) has been identified.

As the Offer Shares initially offered under the Hong Kong Public Offering have been under-subscribed, no clawback mechanism was effected. 15,850,000 Offer Shares will be allotted and issued to the applicants under the Hong Kong Public Offering, representing approximately 7.9% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised). The Offer Shares under the Hong Kong Public Offering which were under-subscribed have been reallocated to the International Offering.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the section headed “Basis of Allocation under the Hong Kong Public Offering” in this announcement.

### **International Offering**

The Offer Shares initially offered under the International Offering have been over-subscribed. The total number of subscriptions under the International Offering was 271,005,000 International Offer Shares, representing approximately 1.51 times of the total number of 180,000,000 International Offer Shares initially available for subscription under the International Offering. The Joint Global Coordinators have exercised their discretion to reallocate the unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure and Conditions of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus. A total number of 4,150,000 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the final number of Offer Shares allocated to the places under the International Offering is 184,150,000 Offer Shares, representing approximately 92.1% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised). There has also been an over-allocation of 30,000,000 Shares in the International Offering and such over-allocation will be settled using Borrowed Shares under the Stock Borrowing Agreement. Such Borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means.

A total of 90 places have been allotted five board lots or less of the Offer Shares, representing approximately 72.0% of the 125 places under the International Offering. These places have been allotted approximately 0.11% of the total International Offer Shares after reallocation and over-allocation and before any exercise of the Over-allotment Option.



## **Placees under Placing Guidelines**

To the best knowledge of the Directors, the International Offering has been conducted in compliance with the Placing Guidelines and no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, Directors, existing Shareholders or their respective close associates (as defined under the Listing Rules) or any connected clients (as defined in paragraph 5(1) of the Placing Guidelines) or person set out in Rules 10.03 or 10.04 of the Listing Rules or paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placees will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that immediately after the Global Offering, (a) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company, (b) the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules, (c) the three largest public shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

To the best knowledge of the Directors, none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in their names or otherwise held by them.

## **Over-allotment Option**

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) from the date of the International Underwriting Agreement up to (and including) the date which is the thirtieth day from the last day for lodging applications under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 30,000,000 additional Shares, representing approximately 15% of the initial Offer Shares, at the Offer Price. There has been an over-allocation of 30,000,000 Shares in the International Offering and such over-allocation will be settled using the borrowed Shares under the Stock Borrowing Agreement. Such Borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.chinathjt.com](http://www.chinathjt.com). As of the date of this announcement, the Over-allotment Option has not been exercised.

## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Global Offering — The International Offering — Conditions of the Hong Kong Public Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider under the **White Form eIPO** service will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
<b>POOL A</b>			
1,000	1,566	1,000 Shares	100.00%
2,000	484	2,000 Shares	100.00%
3,000	568	3,000 Shares	100.00%
4,000	78	4,000 Shares	100.00%
5,000	56	5,000 Shares	100.00%
6,000	21	6,000 Shares	100.00%
7,000	15	7,000 Shares	100.00%
8,000	12	8,000 Shares	100.00%
9,000	12	9,000 Shares	100.00%
10,000	71	10,000 Shares	100.00%
15,000	99	15,000 Shares	100.00%
20,000	21	20,000 Shares	100.00%
25,000	6	25,000 Shares	100.00%
30,000	12	30,000 Shares	100.00%
35,000	12	35,000 Shares	100.00%
40,000	9	40,000 Shares	100.00%
45,000	4	45,000 Shares	100.00%
50,000	10	50,000 Shares	100.00%
60,000	17	60,000 Shares	100.00%
70,000	3	70,000 Shares	100.00%
80,000	6	80,000 Shares	100.00%
90,000	1	90,000 Shares	100.00%
100,000	11	100,000 Shares	100.00%
150,000	8	150,000 Shares	100.00%
300,000	3	300,000 Shares	100.00%
500,000	2	500,000 Shares	100.00%
	<u>3,107</u>		
<b>POOL B</b>			
	<u>0</u>		

## RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at **www.chinatbjt.com** and the Stock Exchange's website at **www.hkexnews.hk** by no later than 9:00 a.m. on Friday, November 8, 2019;
- from the designated results of allocations website at **www.iporeresults.com.hk** (alternatively: English **https://www.eipo.com.hk/en/Allotment**; Chinese **https://www.eipo.com.hk/zh-hk/Allotment**) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Friday, November 8, 2019 to 12:00 midnight on Thursday, November 14, 2019;
- by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Friday, November 8, 2019, to Monday, November 11, 2019;
- in the special allocation results booklets which will be available for inspection during opening hours from Friday, November 8, 2019 to Monday, November 11, 2019 at all the receiving banks designated branches.

### Bank of China (Hong Kong) Limited

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Des Voeux Road West Branch	111–119 Des Voeux Road West
	Taikoo Shing Branch	Shop G1006, Hoi Shing Mansion, Taikoo Shing
<b>Kowloon</b>	Lam Tin Branch	Shop 12, 49 Kai Tin Road, Lam Tin
	Mei Foo Mount Sterling Mall Branch	Shop N47–49, G/F, Mount Sterling Mall, Mei Foo Sun Chuen
	Tsim Sha Tsui East Branch	Shop 3, LG/F, Hilton Towers, 96 Granville Road, Tsim Sha Tsui East

	<b>Branch Name</b>	<b>Address</b>
<b>New Territories</b>	Tai Po Branch	68–70 Po Heung Street, Tai Po Market
	Metro City Branch	Shop 209, Level 2, Metro City Phase 1, Tseung Kwan O
	Sheung Shui Branch Securities Services Centre	136 San Fung Avenue, Sheung Shui

The final Offer Price, the indications of level of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Friday, November 8, 2019 on the Company's website at [www.chinatbjt.com](http://www.chinatbjt.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

## SHAREHOLDING CONCENTRATION ANALYSIS

We set out below a summary of allotment results under the International Offering:

- subscription and number of Shares held by the top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription	Number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)		Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)		% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	
			Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised in full)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is exercised in full)	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	31,400,000	31,400,000	17.05%	14.66%	15.70%	13.65%	3.93%	3.78%
Top 5	140,340,000	140,340,000	76.21%	65.53%	70.17%	61.02%	17.54%	16.91%
Top 10	196,973,000	196,973,000	106.96%	91.98%	98.49%	85.64%	24.62%	23.73%
Top 25	213,368,000	213,368,000	115.87%	99.63%	106.68%	92.77%	26.67%	25.71%

- subscription and number of Shares held by the top 1, 5, 10 and 25 of the Shareholders out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription	Number of Shares held upon Listing	Subscription	Subscription	Subscription	Subscription	% of total	% of total
			as % of International Offering (assuming no exercise of the Over-allotment Option)	as % of International Offering (assuming the Over-allotment Option is exercised in full)	as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	as % of Offer Shares (assuming the Over-allotment Option is exercised in full)	issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	issued share capital upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	0	594,000,000	0%	0%	0%	0%	74.25%	71.57%
Top 5	119,540,000	713,540,000	64.91%	55.82%	59.77%	51.97%	89.19%	85.97%
Top 10	189,237,000	789,237,000	102.76%	88.37%	94.62%	82.28%	98.65%	95.09%
Top 25	213,637,000	813,637,000	116.01%	99.76%	106.82%	92.89%	101.70%	98.03%

**Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares in the secondary market. Consequently, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**