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香港經濟日報集團有限公司

HONG KONG ECONOMIC TIMES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 00423)

PROFIT WARNING

This announcement is made by Hong Kong Economic Times Holdings Limited (the **“Company”**, together with its subsidiaries, collectively the **“Group”**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the **“Board”**) of the Company wishes to inform the shareholders of the Company (the **“Shareholders”**) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 and the information currently available to it, the Group is expected to record a significant decline in the profit attributable to owners of the Company for the six months ended 30 September 2019 as compared to the corresponding period in 2018. Such decline is mainly attributable to the adversity in the economic and business environment, especially the advertising market, resulted from the global economic uncertainties and recent social unrest in Hong Kong.

The Company is still in the process of finalizing the Group’s unaudited interim results for the six months ended 30 September 2019. The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 and the information currently available, which have not been reviewed by the auditor or the audit committee of the Company. The interim results announcement of the Company for the six months ended 30 September 2019 is expected to be published before 30 November 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On Behalf of the Board
Hong Kong Economic Times Holdings Limited
Fung Siu Por, Lawrence
Chairman

Hong Kong, 11 November 2019

As at the date of this announcement, the Board comprises: (a) Executive Directors: Mr. Fung Siu Por, Lawrence, Mr. Mak Ping Leung (alias: Mr. Mak Wah Cheung), Ms. See Sau Mei Salome, Mr. Chan Cho Bui and Ms. Wong Ching; (b) Non-executive Director: Mr. Chu Yu Lun; and (c) Independent Non-executive Directors: Mr. Chow On Kiu, Mr. Lo Foo Cheung and Mr. O'Yang Wiley.

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