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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4603

EUR Preference Shares Stock Code: 4604

RMB Preference Shares Stock Code: 84602

ANNOUNCEMENT IN RELATION TO THE APPROVAL OF THE ESTABLISHMENT OF INDUSTRIAL AND COMMERCIAL BANK OF CHINA (EUROPE) S.A. GREECE REPRESENTATIVE OFFICE

The application to establish a representative office in Greece by Industrial and Commercial Bank of China (Europe) S.A., a wholly-owned subsidiary of Industrial and Commercial Bank of China Limited (the “**Bank**”), was recently allowed by the Bank of Greece. Previously, the application to establish Industrial and Commercial Bank of China (Europe) S.A. Greece Representative Office (the “**Greece Representative Office**”) has been allowed by China Banking and Insurance Regulatory Commission and the Commission de Surveillance du Secteur Financier of Luxembourg respectively.

The establishment of the Greece Representative Office is an important step taken by the Bank to implement the “Belt and Road” initiative and to enhance its European network. Following the establishment of the Greece Representative Office, Industrial and Commercial Bank of China (Europe) S.A. will leverage off the advantages of the group’s global network and diversified operations to actively provide high-quality services in facilitating the economic and trade ties between China and Greece, and to assist China and Greece to expand the scope and to augment the achievements of collaboration.

As at the date of the disclosure, the Bank has established 428 institutes in 48 countries and regions, with its service network covering 6 continents and important international financial centres globally, among which, it has 129 branches in 21 countries and regions along the “Belt and Road”.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC

11 November 2019

As at the date of this announcement, the board of directors comprises Mr. CHEN Siqing, Mr. GU Shu and Mr. HU Hao as executive directors, Mr. YE Donghai, Mr. ZHENG Fuqing, Ms. MEI Yingchun, Mr. DONG Shi, and Mr. LU Yongzhen as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Ms. Sheila Colleen BAIR, Mr. SHEN Si, Mr. Nout WELLINK and Mr. Fred Zuluu HU as independent non-executive directors.