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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

(1) ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS;

AND

(2) ADJUSTMENTS TO THE OUTSTANDING CONVERTIBLE NOTES

Reference is made to the circular of CMMB Vision Holdings Limited (the “**Company**”) dated 21 October 2019 (the “**Circular**”) and the EGM poll result announcement of the Company dated 8 November 2019 (the “**Announcement**”) respectively, in relation to the Share Consolidation. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcement.

(1) ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS AS A RESULT OF THE SHARE CONSOLIDATION

Pursuant to the terms of the Share Option Scheme, the exercise price of the share options granted and the number of Shares to be allotted and issued upon exercise of the subscription rights attached to the outstanding share options will be adjusted in the following manner with effect from 12 November 2019 upon the Share Consolidation becoming effective:

Date of Grant	Exercise Period	Before Share Consolidation		After Share Consolidation	
		Number of outstanding Share Options	Exercise price of Share Options (HK\$)	Adjusted number of outstanding Share Options	Adjusted exercise price of Share Options (HK\$)
17 May 2019	17 May 2019 to 16 May 2022	54,956,892	0.075	2,747,844	1.50

Save for the above adjustments, all other terms and conditions of the outstanding share options remain unchanged.

The auditor of the Company has confirmed the calculations with respect to the adjustments that will be made to the exercise price and the number of Shares that can be subscribed for under the outstanding share options as a result of the Share Consolidation.

(2) ADJUSTMENTS TO OUTSTANDING CONVERTIBLE NOTES AS A RESULT OF THE SHARE CONSOLIDATION

Pursuant to the terms and conditions of the outstanding Convertible Notes, the conversion price of and the number of conversion Shares to be issued upon exercise of the conversion rights attached to the outstanding Convertible Notes with a conversion price of HK\$0.40 per Share (“2025 CN”) will be adjusted in the following manner with effect from 12 November 2019 upon the Share Consolidation becoming effective:

	Before Shares Consolidation		After Shares Consolidation	
	Number of Shares to be issued upon exercise of the conversion rights attaching to the outstanding Convertible Notes	Conversion price per Share in respect of the outstanding Convertible Notes (HK\$)	Adjusted number of Shares to be issued upon exercise of the conversion rights attaching to the outstanding Convertible Notes	Adjusted conversion price per Share in respect of the outstanding Convertible Notes (HK\$)
2025 CN	1,687,800,000	0.40	84,390,000	8.00

Save for the above adjustments, all other terms and conditions of the outstanding Convertible Notes remain unchanged.

The auditor of the Company has confirmed the calculations with respect to the adjustments that will be made to the conversion price and the number of conversion Shares to be issued upon exercise of the conversion rights attached to the outstanding Convertible Notes as a result of the Share Consolidation.

This announcement is made by the order of the Company. The Company’s Board of Directors collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 12 November 2019

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. WANG Wei-Lin, Dr. LI Shan and Dr. LI Jun.