

## **Press Release**

### **Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 5-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2408 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$10.013 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 4.01. The average price accepted is 102.42, implying an annualised yield of 1.693%.

Hong Kong Monetary Authority

13 November 2019

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 13 November 2019
Issue Number	: 10GB2408 (Re-open)
Stock Code	: 4221 (HKGB 2.22 2408)
Issue and Settlement Date	: 14 November 2019
Tenor	: 5-year
Maturity Date	: 7 August 2024
Coupon Rate	: 2.22%
Amount Applied	: HK\$10.013 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 4.01
Average Price Accepted (Yield)	: 102.42 (1.693%)
Lowest Price Accepted (Yield)	: 102.20 (1.741%)
Pro-rata Ratio	: About 40%
Average Tender Price (Yield)	: 101.74 (1.842%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
13 November 2019